Recreation Centers of Sun City Balance Sheet August 31, 2011

ASSETS Cash and Investments \$10,237 \$10,737 Cash in Bank 780,499 394,571 Cash - Invested Funds 4,813,500 5,411,928 Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 8,104,236 8,317,236 Cash - Preservation/Improvement Fund 4,251,967 3,816,323 Cash - PIF Pending 480,000 291,000 Accounts Receivable 31,201 15,093 Accounts Receivable - Assessments 1,097,404 1,034,608 Deposits & Prepaids 221,647 210,424 Inventory 77,938 83,128 Subtotal Cash, Investments and Other Current Assets 14,264,393 13,767,812 Fixed Assets 4,271,349 4,271,349 Land 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 29,980,198 Vehicles 1,005,018 967,7		Current Year	Prior Year	
Cash and Investments \$10,237 \$10,737 Cash in Bank 780,499 394,571 Cash - Invested Funds 4,813,500 5,411,928 Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 8,104,236 8,317,236 Cash - Preservation/Improvement Fund 4,251,967 3,816,323 Cash - PIF Pending 480,000 291,000 Accounts Receivable 31,201 15,093 Accounts Receivable - Assessments 1,097,404 1,034,608 Deposits & Prepaids 221,647 210,424 Inventory 77,938 83,128 Subtotal Cash, Investments and Other Current Assets 14,264,393 13,767,812 Fixed Assets Land 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation 47,268,233 44,463,0515 </td <td>ASSETS</td> <td></td> <td></td>	ASSETS			
Petty Cash \$10,237 \$10,737 Cash in Bank 780,499 394,571 Cash - Invested Funds 4,813,500 5,411,928 Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 8,104,236 8,317,236 Cash - Preservation/Improvement Fund 4,251,967 3,816,323 Cash - PIF Pending 480,000 291,000 Accounts Receivable 31,201 15,093 Accounts Receivable - Assessments 1,097,404 1,034,608 Deposits & Prepaids 221,647 210,424 Inventory 77,938 83,128 Subtotal Cash, Investments and Other Current Assets 14,264,393 13,767,812 Fixed Assets 4,271,349 4,271,349 Land 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Deprecia				
Cash in Bank 780,499 394,571 Cash - Invested Funds 4,813,500 5,411,928 Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 8,104,236 8,317,236 Cash - Preservation/Improvement Fund 4,251,967 3,816,323 Cash - PIF Pending 480,000 291,000 Accounts Receivable 31,201 15,093 Accounts Receivable - Assessments 1,097,404 1,034,608 Deposits & Prepaids 221,647 210,424 Inventory 77,938 83,128 Subtotal Cash, Investments and Other Current Assets 14,264,393 13,767,812 Fixed Assets 14,264,393 13,767,812 Land 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Buildings & Structures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515)		\$10,237	\$10,737	
Cash - Invested Funds 4,813,500 5,411,928 Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 8,104,236 8,317,236 Cash - Preservation/Improvement Fund 4,251,967 3,816,323 Cash - PIF Pending 480,000 291,000 Accounts Receivable 31,201 15,093 Accounts Receivable - Assessments 1,097,404 1,034,608 Deposits & Prepaids 221,647 210,424 Inventory 77,938 83,128 Subtotal Cash, Investments and Other Current Assets 14,264,393 13,767,812 Fixed Assets 14,264,393 13,767,812 Fixed Assets 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,213 Buildings & Structures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,69 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004	· ·			
Subtotal Cash and Investments 8,104,236 8,317,236 Cash - Preservation/Improvement Fund 4,251,967 3,816,323 Cash - PIF Pending 480,000 291,000 Accounts Receivable 31,201 15,093 Accounts Receivable - Assessments 1,097,404 1,034,608 Deposits & Prepaids 221,647 210,424 Inventory 77,938 83,128 Subtotal Cash, Investments and Other Current Assets 14,264,393 13,767,812 Fixed Assets 4,271,349 4,271,349 Land 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 Accou	Cash - Invested Funds			
Cash - Preservation/Improvement Fund 4,251,967 3,816,323 Cash - PIF Pending 480,000 291,000 Accounts Receivable 31,201 15,093 Accounts Receivable - Assessments 1,097,404 1,034,608 Deposits & Prepaids 221,647 210,424 Inventory 77,938 83,128 Subtotal Cash, Investments and Other Current Assets 14,264,393 13,767,812 Fixed Assets 4,271,349 4,271,349 Land 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH 289,605 406,417 Deferred Income	Cash - Invested Funds Reserved			
Cash - PIF Pending 480,000 291,000 Accounts Receivable 31,201 15,093 Accounts Receivable - Assessments 1,097,404 1,034,608 Deposits & Prepaids 221,647 210,424 Inventory 77,938 83,128 Subtotal Cash, Investments and Other Current Assets 14,264,393 13,767,812 Fixed Assets 4,271,349 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Buildings & Structures 37,298,075 37,106,218 96,7769 1,005,018 96,7769 Less: Accumulated Depreciation (47,268,233) (44,630,515) 1,005,018 96,7769 Less: Accumulated Depreciation (47,268,233) (44,630,515) 1,005,018 96,7769 Vehicles 32,672,939 33,574,145 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH 289,605 406,417 Current Liabilities 289,605 406,417	Subtotal Cash and Investments	8,104,236	8,317,236	
Accounts Receivable 31,201 15,093 Accounts Receivable - Assessments 1,097,404 1,034,608 Deposits & Prepaids 221,647 210,424 Inventory 77,938 83,128 Subtotal Cash, Investments and Other Current Assets 14,264,393 13,767,812 Fixed Assets 4,271,349 4,271,349 Land 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,1	Cash - Preservation/Improvement Fund	4,251,967	3,816,323	
Accounts Receivable - Assessments 1,097,404 1,034,608 Deposits & Prepaids 221,647 210,424 Inventory 77,938 83,128 Subtotal Cash, Investments and Other Current Assets 14,264,393 13,767,812 Fixed Assets 4,271,349 4,271,349 Land 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49	Cash - PIF Pending	480,000	291,000	
Deposits & Prepaids 221,647 210,424 Inventory 77,938 83,128 Subtotal Cash, Investments and Other Current Assets 14,264,393 13,767,812 Fixed Assets 4,271,349 4,271,349 Land 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH 289,605 406,417 Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Lease Purchase Liability 55,	Accounts Receivable	31,201	15,093	
Inventory 77,938 83,128 Subtotal Cash, Investments and Other Current Assets 14,264,393 13,767,812 Fixed Assets 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 787,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,4	Accounts Receivable - Assessments	1,097,404	1,034,608	
Subtotal Cash, Investments and Other Current Assets 14,264,393 13,767,812 Fixed Assets 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH 57,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Deposits & Prepaids	221,647	210,424	
Fixed Assets 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 787,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Inventory	77,938	83,128	
Land 4,271,349 4,271,349 Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH 8 66,791,158 61,157,961 LIABILITIES & NET WORTH 787,435 904,891 904,891 Other Current Liabilities 289,605 406,417 4	Subtotal Cash, Investments and Other Current Assets	14,264,393	13,767,812	
Land Improvements 15,839,288 14,879,126 Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH 787,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Fixed Assets			
Buildings & Structures 37,298,075 37,106,218 Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH 20,200 40,491 Current Liabilities 787,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 7,233,126 7,186,103 Other Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Land	4,271,349	4,271,349	
Furniture, Fixtures & Equipment 21,527,442 20,980,198 Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH Current Liabilities 787,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Land Improvements	15,839,288	14,879,126	
Vehicles 1,005,018 967,769 Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 787,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Buildings & Structures	37,298,075	37,106,218	
Less: Accumulated Depreciation (47,268,233) (44,630,515) Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH Current Liabilities 787,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Furniture, Fixtures & Equipment	21,527,442	20,980,198	
Net Fixed Assets 32,672,939 33,574,145 Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH Current Liabilities 787,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Vehicles	1,005,018	967,769	
Work in Progress 19,853,826 13,816,004 Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH Current Liabilities 787,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Less: Accumulated Depreciation	(47,268,233)	(44,630,515)	
Total Assets 66,791,158 61,157,961 LIABILITIES & NET WORTH Current Liabilities 787,435 904,891 Accounts Payable 787,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Net Fixed Assets	32,672,939	33,574,145	
LIABILITIES & NET WORTH Current Liabilities 787,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Work in Progress	19,853,826	13,816,004	
Current Liabilities 787,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Total Assets	, ,	, ,	
Accounts Payable 787,435 904,891 Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	LIABILITIES & NET WORTH			
Other Current Liabilities 289,605 406,417 Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Current Liabilities			
Deferred Income 6,156,086 5,874,795 Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Accounts Payable	787,435	904,891	
Total Current Liabilities 7,233,126 7,186,103 Other Liabilities 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768		289,605	406,417	
Other Liabilities 23,319 49,090 Lease Purchase Liability 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Deferred Income	6,156,086	5,874,795	
Lease Purchase Liability 23,319 49,090 Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Total Current Liabilities	7,233,126	7,186,103	
Net Worth 55,069,612 50,374,533 Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	Other Liabilities			
Excess/Deficit Year to Date 4,465,101 3,548,235 Total Net worth 59,534,713 53,922,768	<u> </u>	23,319	49,090	
Total Net worth 59,534,713 53,922,768	Net Worth	55,069,612	50,374,533	
	Excess/Deficit Year to Date	4,465,101	3,548,235	
Total Liabilities and Net Worth 66,791,158 61,157,961	Total Net worth	59,534,713	53,922,768	
	Total Liabilities and Net Worth	66,791,158	61,157,961	

Recreation Centers of Sun City STATEMENT OF INCOME AND EXPENSES For the Eight Months Ending August 31, 2011

	August Actual	August Budget	YTD Actual	YTD Budget	Prior YTD
Operating Income:					
Property Assessments	\$819,448	\$810,365	\$6,422,002	\$6,420,210	\$6,258,191
Transfer & Access Fees	46,800	28,800	423,000	282,900	394,200
Privilege & Guest Cards	31,440	26,190	395,504	361,331	359,883
Food/Liquor Sales	22,904	28,136	349,826	351,504	320,899
Bowling Fees	23,260	24,351	394,813	384,909	378,021
Prepaid Green Fees	144,054	144,886	1,157,372	1,158,724	1,197,857
Prepaid Green Fees - Non Resident	1,833	2,100	15,995	16,800	15,500
Daily Green Fees & Surcharge	62,937	83,053	2,065,646	2,106,391	2,031,439
Range Fees	4,821	5,510	97,670	96,360	91,814
Cart Rental	4,980	7,902	130,132	132,287	125,390
Merchandise Sales	6,507	6,114	105,441	82,272	85,442
Investment Income	66	789	633	6,332	3,391
Cardholder Programs & Club Fees	11,082	26,497	271,022	243,692	184,528
Rental Income	21,268	28,378	247,153	254,321	225,428
Contributions	0	0	63,750	3,250	50,696
Miscellaneous Income	2,738	2,112	47,377	28,405	25,260
Wilscenarieous income		Z,11Z 		20,400	
Total Operating Income	1,204,138	1,225,183	12,187,336	11,929,688	11,747,939
Operating Expenses:					
Salaries and Wages	372,889	364,605	2,912,960	3,040,016	4,332,204
Payroll Taxes & Benefits	64,432	87,973	609,438	708,383	1,187,324
Repairs and Maintenance	442,051	627,074	3,780,275	4,434,931	1,141,268
Utilities Expense	259,333	238,266	1,451,987	1,638,617	1,439,333
General Operating Expense	47,476	66,664	384,553	591,839	921,288
Cost of Food/Liquor Sold	7,731	9,723	107,258	121,653	98,477
Cost of Goods Sold	5,359	5,431	96,899	91,191	88,957
Cost of Goods Sold / Activities	10,789	23,678	239,472	204,714	149,112
Total Operating Expenses	1,210,060	1,423,414	9,582,842	10,831,344	9,357,963
Net Operating Excess/(Deficit)	(5,922)	(198,231)	2,604,494	1,098,344	2,389,976
Other Income:					
Other Income	0	0	0	0	55,412
Contributions - Project Income	0	0	8,474	0	80,996
Insurance Proceeds	20,570	0	20,570	0	44,963
Interest Income	(5,444)	0	17,761	0	42,094
Prior Period Adjustments	Ó	0	103,105	0	0
Proceeds - Sale of Assets	700	0	700	0	1,255
Total Other Income	15,826	0	150,610	0	224,720
Other Expense:					
Property Tax	6,715	11,074	53,721	88,592	54,618
Insurance	19,525	29,309	180,243	222,472	180,587
Other Expense	38	0	80	0	(890)
Contributions - Project Expense	4,865	0	12,589	0	80,530
Equipment Lease	2,582	2,582	20,655	20,655	20,655
Prior Period Adjustment	0	0	6,988	0	1,297
Insured/Uninsured Losses	0	0	0	0	12,805
Total Other Expense	33,725	42,965	274,276	331,719	349,602
Net Excess/(Deficit) Before Depreciation	(23,821)	(241,196)	2,480,828	766,625	2,265,094
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