Recreation Centers of Sun City Balance Sheet August 31, 2012

Cash and Investments		Current Year	Prior Year
Cash and Investments \$11,637 \$10,237 Cash in Bank 2,111,260 780,499 Cash - Invested Funds 5,814,167 4,813,500 Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 10,437,064 8,104,236 Cash - Preservation/Improvement Fund 7,634,709 4,251,967 Cash - Capital Reserve 500,016 0 Cash - PIF Pending 453,000 480,000 Accounts Receivable 1,5437 31,201 Accounts Receivable - Assessments 2,104,076 1,097,404 Deposits & Prepaids 359,503 221,647 Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 4 4,271,349 4,271,349 L and Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018	ASSETS		
Petty Cash in Bank \$11,637 \$10,237 Cash in Bank 2,111,260 780,499 Cash - Invested Funds 5,814,167 4,813,500 Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 10,437,064 8,104,236 Cash - Preservation/Improvement Fund 7,634,709 4,251,967 Cash - Capital Reserve 500,016 0 Cash - PIF Pending 453,000 480,000 Accounts Receivable - Assessments 2,104,076 1,097,404 Deposits & Prepaids 359,503 221,467 Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 1 1,024,639 1,4264,393 Fixed Assets 22,211,010 21,527,442 1,246,339 Fixed Assets 1,024,636 1,005,018 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,36			
Cash in Bank 2,111,260 780,499 Cash - Invested Funds 5,814,167 4,813,500 Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 10,437,064 8,104,236 Cash - Preservation/Improvement Fund 7,634,709 4,251,967 Cash - Pif Pending 453,000 480,000 Accounts Receivable 15,437 31,201 Accounts Receivable - Assessments 2,104,076 1,097,404 Deposits & Prepaids 359,503 221,647 Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 1,024,638 14,264,393 Land 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation 49,972,428 4(7,268,233)		\$ 11 637	\$10 237
Cash - Invested Funds 5,814,167 4,813,500 Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 10,437,064 8,104,236 Cash - Preservation/Improvement Fund 7,634,709 4,251,967 Cash - Capital Reserve 500,016 0 Cash - PIF Pending 453,000 480,000 Accounts Receivable 31,201 1,097,404 Deposits & Prepaids 359,503 221,647 Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,289,288 Buildings & Structures 38,884,389 37,289,288 Buildings & Structures 4,271,349 4,271,349 Less: Accumulated Depreciation 49,972,428 (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,883,826 <	, and the second		
Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 10,437,064 8,104,236 Cash - Preservation/Improvement Fund 7,634,709 4,251,967 Cash - Capital Reserve 500,016 0 Cash - PIF Pending 453,000 480,000 Accounts Receivable 15,437 31,201 Accounts Receivable - Assessments 2,104,076 1,097,404 Deposits & Prepaids 359,503 221,647 Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158		, ,	•
Subtotal Cash and Investments 10,437,064 8,104,236 Cash - Preservation/Improvement Fund 7,634,709 4,251,967 Cash - Capital Reserve 500,016 0 Cash - PHF Pending 453,000 480,000 Accounts Receivable 15,437 31,201 Accounts Receivable - Assessments 2,104,076 1,097,404 Deposits & Prepaids 359,503 221,647 Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 4,271,349 4,271,349 Land 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Tota		, ,	
Cash - Preservation/Improvement Fund 7,634,709 4,251,967 Cash - Capital Reserve 500,016 0 Cash - PIF Pending 453,000 480,000 Accounts Receivable 15,437 31,201 Accounts Receivable - Assessments 2,104,076 1,097,404 Deposits & Prepaids 359,503 221,647 Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 1 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liab	Cash - Invested Funds Reserved	2,300,000 	2,300,000
Cash - Capital Reserve 500,016 0 Cash - PIF Pending 453,000 480,000 Accounts Receivable 15,437 31,201 Accounts Receivable - Assessments 2,104,076 1,097,404 Deposits & Prepaids 359,503 221,647 Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 4,271,349 4,271,349 Land 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,000,714 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LLABILITIES & NET WORTH 512,926 787,539 Cher Current Liabilities	Subtotal Cash and Investments	10,437,064	8,104,236
Cash - PIF Pending 453,000 480,000 Accounts Receivable 15,437 31,201 Accounts Receivable - Assessments 2,104,076 1,097,404 Deposits & Prepaids 359,503 221,647 Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 4,271,349 4,271,349 1,427,349 Land Improvements 17,025,262 15,839,869 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH 512,926 787,539 Current Liabilities 167,866 289,605 Deferred Income 61,76,200 6,156,086 Pre Billed Assessments 1,400,820 0	Cash - Preservation/Improvement Fund	7,634,709	4,251,967
Cash - PIF Pending 453,000 480,000 Accounts Receivable 15,437 31,201 Accounts Receivable - Assessments 2,104,076 1,097,404 Deposits & Prepaids 359,503 221,647 Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 4,271,349 4,271,349 1,427,349 Land Improvements 17,025,262 15,839,869 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH 512,926 787,539 Current Liabilities 167,866 289,605 Deferred Income 61,76,200 6,156,086 Pre Billed Assessments 1,400,820 0	Cash - Capital Reserve	500,016	0
Accounts Receivable - Assessments 2,104,076 1,097,404 Deposits & Prepaids 359,503 221,647 Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 17,025,262 15,839,288 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liabilities 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Other Liabilities 8,257,812	-	453,000	480,000
Accounts Receivable - Assessments 2,104,076 1,097,404 Deposits & Prepaids 359,503 221,647 Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 17,025,262 15,839,288 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liabilities 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Other Liabilities 8,257,812	Accounts Receivable	15 /137	31 2 01
Deposits & Prepaids 359,503 221,647 Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 4,271,349 4,271,349 Land 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liabilities 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Other Liabilities 8,257,812 7,233,230 <			
Inventory 80,582 77,938 Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 ELABILITIES & NET WORTH Current Liabilities 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 23,319 Net Worth Net Worth 104,069 23,319 Net Worth 104,069 23,319 Net Worth 104,069 23,319 Total Net worth 104,069 104,06			
Subtotal Cash, Investments and Other Current Assets 21,584,387 14,264,393 Fixed Assets 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LLABILITIES & NET WORTH 512,926 787,539 Current Liabilities 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 23,319 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date <t< td=""><td>-</td><td>•</td><td>, and the second second</td></t<>	-	•	, and the second
Fixed Assets 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liabilities 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 8,257,812 7,233,230 Other Liabilities 8,257,812 7,539,230 Other Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 <td>Inventory</td> <td>80,582 </td> <td>77,938</td>	Inventory	80,582 	77,938
Land 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Structure Liabilities 289,605 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 8,257,812 7,233,230 Other Liabilities 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and N	Subtotal Cash, Investments and Other Current Assets	21,584,387	14,264,393
Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liabilities 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 8,257,812 7,233,230 Other Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	Fixed Assets		
Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liabilities 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 8,257,812 7,233,230 Other Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	Land	4,271,349	4,271,349
Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liabilities 512,926 787,539 Accounts Payable 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 8,257,812 7,233,230 Other Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225	Land Improvements	, ,	
Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liabilities 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 8,257,812 7,233,230 Other Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	-		
Vehicles 1,024,636 1,005,018 Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liabilities 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 8,257,812 7,233,230 Other Liabilities 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158		, ,	
Less: Accumulated Depreciation (49,972,428) (47,268,233) Net Fixed Assets 33,444,218 32,672,939 Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liabilities 512,926 787,539 Accounts Payable 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 8,257,812 7,233,230 Other Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158		, ,	, ,
Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 8,257,812 7,233,230 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158		, ,	
Work in Progress 20,363,620 19,853,826 Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 8,257,812 7,233,230 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	Not Fixed Assets	 33 <i>ЛЛЛ</i> 218	32 672 939
Total Assets 75,392,225 66,791,158 LIABILITIES & NET WORTH Current Liabilities 512,926 787,539 Accounts Payable 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 23,319 Lease Purchase Liability 104,069 23,319 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158			
LIABILITIES & NET WORTH Current Liabilities 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 104,069 23,319 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	•		
Current Liabilities 512,926 787,539 Accounts Payable 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities Lease Purchase Liability 104,069 23,319 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	Total Assets	, ,	, ,
Accounts Payable 512,926 787,539 Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities Lease Purchase Liability 104,069 23,319 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	LIABILITIES & NET WORTH		
Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities Lease Purchase Liability 104,069 23,319 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	Current Liabilities		
Other Current Liabilities 167,866 289,605 Deferred Income 6,176,200 6,156,086 Pre Billed Assessments 1,400,820 0 Total Current Liabilities Lease Purchase Liability 104,069 23,319 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	Accounts Payable	512,926	<i>7</i> 87,539
Pre Billed Assessments 1,400,820 0 Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 23,319 Lease Purchase Liability 104,069 23,319 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	Other Current Liabilities	167,866	289,605
Total Current Liabilities 8,257,812 7,233,230 Other Liabilities 104,069 23,319 Lease Purchase Liability 104,069 23,319 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	Deferred Income	6,176,200	6,156,086
Other Liabilities 104,069 23,319 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	Pre Billed Assessments	1,400,820	0
Lease Purchase Liability 104,069 23,319 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	Total Current Liabilities	8,257,812	7,233,230
Lease Purchase Liability 104,069 23,319 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	Other Liabilities		
Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158	Lease Purchase Liability	104,069	23,319
Excess/Deficit Year to Date 5,898,130 4,464,997 Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158		61 132 214	55 069 612
Total Net worth 67,030,344 59,534,609 Total Liabilities and Net Worth 75,392,225 66,791,158			
Total Liabilities and Net Worth 75,392,225 66,791,158			
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	Total Liabilities and Net Worth	, ,	, ,

Recreation Centers of Sun City STATEMENT OF INCOME AND EXPENSES For the Eight Months Ending August 31, 2012

Operating Income: S8118,915 \$831,522 \$6,711,326 \$56,821,91 \$6,422,01 Property Assessments \$43,800 28,800 533,824 228,290 423,000 Privilege & Guest Cards \$41,62 27,110 452,519 316,027 394,831 Food/Liquor Sales 25,122 26,206 374,875 364,631 349,826 Howling Foes 22,535 19,825 385,385 368,535 394,813 Prepaid Green Fees 145,034 144,333 1,158,846 1,157,666 157,972 Prepaid Green Fees - Non Resident 2,125 2,099 17,501 16,796 15,995 Daily Green Fees - Suncharge 63,375 84,370 2,114,900 2,129,215 2,085,646 Range Fees 5,162 6,650 117,875 115,600 76,670 Carr Rental 5,245 8,155 184,849 136,122 105,411 Investment Income 74 0 549 0 63,222 Rental Jacome 15,244	<u> </u>	August Actual	August Budget	YTD Actual	YTD Budget	Prior YTD
Property Assessments	Onerating Income:					
Transfer & Access Fees 43,800 28,800 333,824 282,900 423,000 Privilege & Guest Cards 34,162 27,110 452,529 316,027 395,504 Food/ Liquor Sales 22,122 26,296 374,875 364,451 349,826 800ming Fees 22,535 19,825 385,885 368,555 349,813 Prepaid Green Fees 145,034 144,333 1,158,895 136,555 349,813 Prepaid Green Fees - Non Resident 2,125 2,099 17,501 16,796 15,995 Dally Green Fees & Surcharge 63,375 84,370 2,114,900 2,129,210 2,065,464 Range Fees 5,162 6,650 117,875 115,560 97,670 Gart Rental 5,245 8,155 138,439 316,125 130,132 Merchandise Sales 5,512 6,415 111,170 101,974 105,441 Investment Income 74 0 549 0 6,33 Cardholder Programs & Club Fees 15,244 28,887 206,137 281,675 271,022 Rental Income 19,352 27,808 237,112 246,073 247,153 Contributions 770 0 14,000 3,266 3,750 Miscellaneous Income 1,089 376 21,367 4,314 47,377 Total Operating Income 1,207,516 1,242,646 12,395,893 12,110,772 12,187,336 Operating Expenses: 23,000 2,953,432 3,107,174 2,913,064 Payroll Taxes & Benefits 82,744 87,536 699,736 697,516 609,438 Repairs and Mointenance 509,833 564,607 3,789,375 40,490 3,780,275 Uillities Expense 222,112 237,427 1,510,409 1,657,081 1,451,987 General Operating Expenses 59,538 63,535 333,975 614,209 3,780,275 Uillities Expense 222,124 237,427 1,510,409 1,657,081 1,451,987 General Operating Expense 59,538 63,535 333,975 614,09 338,453 Cost of Goods Solid 2,934 5,231 100,394 9,215 50,947 1041 Operating Expense 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 10,500 1		\$818.915	\$831,522	\$6.711.326	\$6.589.191	\$6,422,002
Privilege & Guest Cards 34.162 27.110 452.519 316.027 395.504 Food/I fiquer Sales 25.122 26.96 374.875 364.551 349.826 Bowling Fees 22.535 19.825 385.385 368.555 394.816 Prepatid Green Fees 145.034 1144.333 1,158,894 1,154,666 1,157.372 Prepatid Green Fees 150.22 20.99 17.501 16.766 115.757 Daily Green Fees 50.162 6.650 117.757 115.666 7.676 Cart Rental 5.245 8.155 138.459 136,125 130,132 Merchandise Sales 15.12 6.415 111.170 101,974 105.41 Investment Income 74 0 549 0 633 Cart Rental 5.512 6.415 111.170 101,973 121,072 241,053 Cart Intuitions 7.70 0 14,000 3.250 63,750 Miscellaneous Income 1,07516 1,242.66 12,255,8	1 3	•				
Food Tinguor Sales 25,122 26,296 374,875 364,451 349,826 Bowling Fees 22,535 19,825 385,835 368,533 38,131 Prepoid Green Fees 145,034 144,333 1,158,894 1,154,666 1,157,372 Prepoid Green Fees 5162 2,099 17,501 16,796 15,795 10,119 16,796 15,795 10,119 16,796 15,795 10,119 16,796 15,795 10,119 16,796 15,795 10,119 16,796 15,795 10,119 16,796 15,795 10,119 16,796 15,795 10,119 16,796 15,795 10,119 10,196 11,595 136,132 11,595 136,132 11,595 136,132 11,595 136,132 11,595 136,132 11,595 136,132 11,595 136,132 11,595 136,132 11,595 136,132 11,595 136,132 11,595 136,132 11,595 136,132 11,595 136,132 11,595 136,132 11,595 136,132 11,595 136,132 136,132 11,595 136,132 13		•	· ·	*	•	
Bowling Fees 22,535 19,825 385,885 368,555 394,813 Prepaid Green Fees 145,034 144,333 1,158,894 1,156,406 1,159,955 Prepaid Green Fees 145,034 144,333 1,158,895 1,159,955 Daily Green Fees & Surcharge 63,375 84,370 2,114,900 2,129,215 2,065,646 Range Fees 5,162 6,650 117,875 115,069 9,767 Cart Rental 5,245 8,155 1384,39 136,125 130,132 Merchandise Sales 15,124 28,887 206,137 281,675 271,022 Rental Income 19,352 27,808 237,112 246,073 247,153 Contributions 770 0 14,000 3,250 63,750 Miscellancous Income 1,207,516 1,242,646 12,395,893 12,10,772 12,187,336 Operating Income 1,207,516 1,242,646 12,595,893 12,10,772 12,187,336 Operating Income 1,207,516	9				· ·	
Propaid Green Fees 145,034 1443,333 1,158,866 1,157,372 Prepaid Green Fees - Non Resident 2,125 2,099 17,501 16,796 15,995 Daily Green Fees & Surcharge 63,375 84,370 2,114,900 2,129,215 2005,646 Kange Fees 5,162 6,650 117,875 115,560 97,670 Carl Rental 5,245 8,155 138,459 136,125 130,312 Merchandise Sales 5,512 6415 111,170 101,974 105,441 Investment theome 7 0 5419 0 63,335 Cardholder Programs & Club Fees 15,244 28,887 206,137 281,675 271,022 Kental Income 19,552 27,808 237,112 246,073 241,573 Contributions 7,70 0 14,00 3,250 63,755 Miscellaneous Income 1,207,516 1,242,646 12,595,893 12,110,772 12,187,336 Operating Expenses 339,599 385,200 2,953,43	•					
Prepaid Green Fees - Non Resident 2,125 2,099 17,501 16,796 15,995 Daily Green Fees & Surcharge 63,375 84,370 2,114,900 2,129,215 2,065,646 Range Fees 5,162 6,6650 117,875 115,560 97,670 Gart Rental 5,245 8,155 138,459 136,125 130,132 Merchandise Sales 5,512 6,145 111,170 101,974 105,441 Investment Income 74 0 549 0 6,33 Cardholder Programs & Club Fees 15,244 28,887 206,137 281,675 271,022 Rental Income 19,352 27,808 237,112 246,073 247,153 Contributions 770 0 14,000 3,250 63,750 Miscellaneous Income 1,207,516 1,242,646 12,595,893 12,110,772 12,187,336 Operating Income 1,207,516 1,242,646 12,595,893 12,110,772 12,187,336 Operating Income 1,207,516 1,242,646 1,24	O		· ·			
Polity Green Fees & Surcharge 63,375 84,370 2,114,900 2,129,215 2,065,646 Range Fees 5,162 6,650 117,875 115,560 97,670 Cart Rental 5,245 8,155 138,459 136,125 130,132 Merchandise Sales 5,512 6,415 111,170 101,974 105,441 Investment Income 74 0 549 0 633 Cardholder Programs & Club Fees 15,244 28,887 206,137 281,675 271,022 Rental Income 19,352 27,808 237,112 246,073 247,153 Contributions 770 0 14,000 3,250 63,750 Miscellaneous Income 1,089 376 21,367 4,314 47,377 Total Operating Income 1,207,516 1,242,646 12,595,893 12,110,772 12,187,336 Operating Expenses: Salaries and Wages 339,599 385,200 2,953,432 3,107,174 2,913,064 Payroll Taxes & Benefits 82,744 87,536 699,736 697,516 609,438 Repairs and Maintenance 598,33 564,607 3,79,2284 4,349,708 3,780,272 Uillities Expense 222,124 237,427 1,510,409 1,657,081 1,451,987 General Operating Expenses 59,528 66,335 533,937 614,290 384,553 Cost of Food/Liquor Sold 8,356 9,895 117,730 126,596 107,258 Cost of Goods Sold Λctivities 9,700 25,554 156,148 244,833 239,472 Total Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Expenses 0 0 431,280 0 20,570 10,172,586	•					
Range Fees 5,162 6,650 112,875 115,500 97,670 Cart Rental 5,245 8,155 138,459 136,125 130,132 Merchandise Sales 5,512 6,415 111,170 101,974 105,441 Investment Income 74 0 549 0 633 Cardholder Programs & Club Fees 15,244 28,887 206,137 281,675 277,022 Rental Income 19,352 27,808 237,112 246,073 247,153 Contributions 770 0 14,000 325 63,750 Miscellaneous Income 1,207,516 1,242,646 12,595,893 12,110,772 12,187,336 Operating Income 1,207,516 1,242,646 12,595,893 12,110,772 12,187,336 Operating Expenses Salaries and Wages 339,599 385,200 2,953,432 3,107,174 2,913,064 Operating Expenses 82,744 87,536 699,736 697,516 609,438						
Cart Rental 5.245 8.155 138,459 136,125 130,132 Merchandise Sales 5.512 6.415 111,170 101,974 105,441 Investment Income 74 0 549 0 633 Cardholder Programs & Club Fees 15,244 28,887 206,137 281,675 271,022 Rental Income 19,352 27,808 237,112 246,073 247,153 Contributions 770 0 14,000 3,250 63,750 Miscellaneous Income 1,089 376 21,367 4,314 47,377 Total Operating Income 1,207,516 1,242,646 12,595,893 12,110,772 12,187,36 Operating Expenses: 339,599 385,200 2,953,432 3,107,174 2,913,064 Payroll I save & Benefits 82,744 87,536 699,736 697,516 609,438 Repairs and Wages 339,599 385,200 2,953,432 3,107,174 2,913,064 Payroll I save & Benefits 82,744 87,536 </td <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td>	•					
Merchandise Sales						
Cardholder Programs & Club Fees 15,244 28,887 206,137 281,675 271,022 Rental Income 19,352 27,808 237,112 246,073 247,153 Contributions 770 0 14,000 3,250 63,750 Miscellaneous Income 1,089 376 21,367 4,314 47,377 Total Operating Income 1,207,516 1,242,646 12,595,893 12,110,772 12,187,306 Operating Expenses: Salaries and Wages 339,599 385,200 2,953,432 3,107,174 2,913,064 Payroll Taxes & Benefits 82,744 87,536 699,736 697,516 609,438 Repairs and Maintenance 509,833 564,607 3,739,284 434,9708 3,780,275 Utilities Expense 222,124 237,427 1,510,409 1,657,081 1,451,987 General Operating Expense 59,528 66,335 333,937 614,290 384,553 Cost of Good/Liquor Sold 8,356 9,895 117,730 126,596 107,258 Cost of Good/Liquor Sold 2,934 5,231 100,394 99,215 96,899 Cost of Goods Sold 2,934 5,231 100,394 99,215 96,899 Cost of Goods Sold Activities 9,700 25,554 156,148 244,833 239,472 Total Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Expenses 0 0 12,168 0 8,474 1,500,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						
Cardholder Programs & Club Fees 15,244 28,887 206,137 281,675 271,022 Rental Income 19,352 27,808 237,112 246,073 247,153 Contributions 770 0 14,000 3,250 63,750 Miscellaneous Income 1,089 376 21,367 4,314 47,377 Total Operating Income 1,207,516 1,242,646 12,595,893 12,110,772 12,187,336 Operating Expenses: Salaries and Wages 339,599 385,200 2,953,432 3,107,174 2,913,064 Payroll Taxes & Benefits 82,744 87,536 699,736 607,516 609,438 Repairs and Magne 509,833 564,607 3,739,284 4,349,708 3,780,275 Utilities Expense 222,124 237,427 1,510,409 1,657,081 1,451,987 General Operating Expense 59,528 66,335 533,975 614,290 384,553 Cost of Goods Sold 2,934 5,231 100,394 99,215			•		,	
Rental Income 19,352 27,808 237,112 246,073 247,153 Contributions 770 0 14,000 3,250 63,750 Miscellaneous Income 1,089 376 21,367 4,314 47,377 Total Operating Income 1,207,516 1,242,646 12,595,893 12,110,772 12,187,336 Operating Expenses: Salaries and Wages 339,599 385,200 2,953,432 3,107,174 2,913,064 Payroll Taxes & Benefits 82,744 87,536 699,736 697,516 609,438 Repairs and Maintenance 509,833 564,607 3,739,284 4,349,708 3,780,275 Utilities Expense 2222,124 237,427 1,510,409 1,657,081 1,451,987 General Operating Expense 59,528 66,335 533,975 614,290 384,553 Cost of Goods Sold / Activities 9,700 25,554 150,499 9,215 96,899 Cost of Goods Sold / Activities 9,700 25,554 156,148 244,883						
Contributions 770 0 14,000 3,250 63,750 Miscellaneous Income 1,089 376 21,367 4,314 47,377 Total Operating Income 1,207,516 1,242,646 12,595,893 12,110,772 12,187,336 Operating Expenses: Salaries and Wages 339,599 385,200 2,953,432 3,107,174 2,913,064 Payroll Taxes & Benefits 82,744 87,536 699,736 697,516 609,438 Repairs and Maintenance 509,833 564,607 3,739,284 4349,708 3,780,275 Utilities Expense 222,124 237,427 1,510,409 1,657,081 1,41,987 General Operating Expense 59,528 66,335 533,937 614,290 384,553 Cost of Food/ Liquor Sold 8,356 9,895 117,730 107,258 107,258 Cost of Goods Sold 2,934 5,231 100,394 99,215 96,899 Cost of Goods Sold / Activities 9,700 25,554 156,148 244,833 239,472	<u> </u>					
Miscellaneous Income 1,089 376 21,367 4,314 47,377 Total Operating Income 1,207,516 1,242,646 12,595,893 12,110,772 12,187,336 Operating Expenses: Salaries and Wages 339,599 385,200 2,953,432 3,107,174 2,913,064 Payroll Taxes & Benefits 82,744 87,536 699,736 697,516 609,438 Repairs and Maintenance 509,833 564,607 3,739,284 4,349,708 3,780,275 Utilities Expense 222,124 237,427 1,510,409 1,657,081 1,451,887 General Operating Expense 59,528 66,335 533,937 614,299 384,553 Cost of Goods Sold 2,934 5,231 100,394 99,215 96,899 Cost of Goods Sold / Activities 9,700 25,554 156,148 244,833 239,472 Total Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Expenses 0 0 12,168			•	•		
Operating Expenses: Salaries and Wages 339,599 385,200 2,953,432 3,107,174 2,913,064 Payroll Taxes & Benefits 82,744 87,536 699,736 697,516 609,438 Repairs and Maintenance 509,833 564,607 3,739,284 4,349,708 3,780,275 Utilities Expense 222,124 237,427 1,510,409 1,657,081 1,451,987 General Operating Expense 59,528 66,335 533,937 614,290 384,555 Cost of Food/Liquor Sold 8,356 9,895 117,730 126,596 107,258 Cost of Goods Sold 2,934 5,231 100,394 99,215 96,899 Cost of Goods Sold / Activities 9,700 25,554 156,148 244,833 239,472 Total Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Other Income: 0 0 12,168						
Operating Expenses: Salaries and Wages 339,599 385,200 2,953,432 3,107,174 2,913,064 Payroll Taxes & Benefits 82,744 87,536 699,736 697,516 609,438 Repairs and Maintenance 509,833 564,607 3,739,284 4,349,708 3,780,275 Utilities Expense 222,124 237,427 1,510,409 1,657,081 1,451,987 General Operating Expense 59,528 66,335 533,937 614,290 384,555 Cost of Food/Liquor Sold 8,356 9,895 117,730 126,596 107,258 Cost of Goods Sold 2,934 5,231 100,394 99,215 96,899 Cost of Goods Sold / Activities 9,700 25,554 156,148 244,833 239,472 Total Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Other Income: 0 0 12,168	Total Operating Income	1,207,516	1,242,646	12,595,893	12,110,772	12,187,336
Salaries and Wages 339,599 385,200 2,953,432 3,107,174 2,913,064 Payroll Taxes & Benefits 82,744 87,536 699,736 697,516 609,438 Repairs and Maintenance 509,833 564,607 3,739,284 4,349,708 3,780,275 Utilities Expense 222,124 237,427 1,510,409 1,657,081 1,451,987 General Operating Expense 59,528 66,335 533,937 614,290 384,553 Cost of Goods Sold 2,934 5,231 1100,394 99,215 96,899 Cost of Goods Sold / Activities 9,700 25,554 156,148 244,833 239,472 Total Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Other Income 0 0 12,168 0 8,474 Insurance Project Income 0 0 12,168 0 8,474						
Payroll Taxes & Benefits 82,744 87,536 699,736 697,516 609,438 Repairs and Maintenance 509,833 564,607 3,739,284 4,349,708 3,780,275 Utilities Expense 222,124 237,427 1,510,409 1,657,081 1,451,987 General Operating Expense 59,528 66,335 533,937 614,290 384,553 Cost of Food/Liquor Sold 8,356 9,895 117,730 126,596 107,258 Cost of Goods Sold 2,934 5,231 100,394 99,215 96,899 Cost of Goods Sold / Activities 9,700 25,554 156,148 244,833 239,472 Total Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Other Income 0 0 12,168 0 <td></td> <td>339,599</td> <td>385,200</td> <td>2.953.432</td> <td>3.107.174</td> <td>2.913.064</td>		339,599	385,200	2.953.432	3.107.174	2.913.064
Repairs and Maintenance 509,833 564,607 3,739,284 4,349,708 3,780,275 Utilities Expense 222,124 237,427 1,510,409 1,657,081 1,451,987 General Operating Expense 59,528 66,335 533,937 614,290 384,553 Cost of Food/Liquor Sold 8,356 9,895 117,730 126,596 107,258 Cost of Goods Sold 2,934 5,231 100,394 99,215 96,899 Cost of Goods Sold / Activities 9,700 25,554 156,148 244,833 239,472 Total Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Other Income 0 0 12,168 0 8,474 Insurance Project Income 0 0 0 10 10,3105 <td><u> </u></td> <td>•</td> <td></td> <td></td> <td></td> <td></td>	<u> </u>	•				
Utilities Expense 222,124 237,427 1,510,409 1,657,081 1,451,987 General Operating Expense 59,528 66,335 533,937 614,290 384,553 Cost of Food/Liquor Sold 8,356 9,895 117,730 126,596 107,258 Cost of Goods Sold 2,934 5,231 100,394 99,215 96,899 Cost of Goods Sold / Activities 9,700 25,554 156,148 244,833 239,472 Total Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Excess/(Deficit) (27,302) (139,139) 2,784,823 1,214,359 2,604,399 Other Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 12,168 0 8,474 Insurance Proceeds 0 0 0 10 10,761 Property Action Adjustments 0 0 0 0 0 10,101 <t< td=""><td>•</td><td></td><td></td><td>*</td><td></td><td></td></t<>	•			*		
General Operating Expense 59,528 66,335 533,937 614,290 384,553 Cost of Food/ Liquor Sold 8,356 9,895 117,730 126,596 107,258 Cost of Goods Sold 2,934 5,231 100,394 99,215 96,899 Cost of Goods Sold / Activities 9,700 25,554 156,148 244,833 239,472 Total Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Expenses 0 0 12,14,359 2,604,390 Other Income 0 0 12,168 0 8,474 Insurance Droced Sale of Assets 0 0 0 0	=					
Cost of Food/Liquor Sold 8,356 9,895 117,730 126,596 107,258 Cost of Goods Sold 2,934 5,231 100,394 99,215 96,899 Cost of Goods Sold / Activities 9,700 25,554 156,148 244,833 239,472 Total Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Excess/(Deficit) (27,302) (139,139) 2,784,823 1,214,359 2,604,390 Other Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,589 0 50,117 0 17,761 Prior Period Adjustments 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 493,565 0 150,610 Other Expense: Property Tax 6,715 7,000 53,717 56,000 53,721 Insurance 19,357	<u> •</u>					
Cost of Goods Sold / Activities 2,934 (9,700) 5,231 (100,394) 99,215 (244,833) 96,899 (239,472) Total Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Excess/(Deficit) (27,302) (139,139) 2,784,823 1,214,359 2,604,390 Other Income: Contributions - Project Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,589 0 50,117 0 103,761 Prior Period Adjustments 0 0 0 0 103,761 Proceeds - Sale of Assets 0 0 0 0 0 700 Total Other Income 4,589 0 493,565 0 150,610 Other Expense: 2 7,000 53,717 56,000 53,721 Insurance 19,357 27,309 195,692 218,472 180,243 Other Expense <t< td=""><td></td><td></td><td></td><td></td><td></td><td>•</td></t<>						•
Cost of Goods Sold / Activities 9,700 25,554 156,148 244,833 239,472 Total Operating Expenses 1,234,818 1,381,785 9,811,070 10,896,413 9,582,946 Net Operating Excess/(Deficit) (27,302) (139,139) 2,784,823 1,214,359 2,604,390 Other Income: Contributions - Project Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,589 0 50,117 0 17,761 Prior Period Adjustments 0 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 0 700 Total Other Income 4,589 0 493,565 0 150,610 Other Expense: Property Tax 6,715 7,000 53,717 56,000 53,721 Insurance 19,357 27,309 195,692 218,472 <td< td=""><td><u>-</u></td><td></td><td>*</td><td></td><td></td><td></td></td<>	<u>-</u>		*			
Net Operating Excess/(Deficit) (27,302) (139,139) 2,784,823 1,214,359 2,604,390 Other Income: Contributions - Project Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,589 0 50,117 0 17,761 Prior Period Adjustments 0 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 0 700 Total Other Income 4,589 0 493,565 0 150,610 Other Expense: Property Tax 6,715 7,000 53,717 56,000 53,721 Insurance 19,357 27,309 195,692 218,472 180,243 Other Expense (1) 0 379 0 80 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 0						ŕ
Other Income: Contributions - Project Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,589 0 50,117 0 17,761 Prior Period Adjustments 0 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 0 700 Total Other Income 4,589 0 493,565 0 150,610 Other Expense: Property Tax 6,715 7,000 53,717 56,000 53,721 Insurance 19,357 27,309 195,692 218,472 180,243 Other Expense (1) 0 379 0 80 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 0 4,702 34,153 37,616 20,655 Prior Period Adjustment 0	Total Operating Expenses	1,234,818	1,381,785	9,811,070	10,896,413	9,582,946
Contributions - Project Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,589 0 50,117 0 17,761 Prior Period Adjustments 0 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 0 700 Total Other Income 4,589 0 493,565 0 150,610 Other Expense: Property Tax 6,715 7,000 53,717 56,000 53,721 Insurance 19,357 27,309 195,692 218,472 180,243 Other Expense (1) 0 379 0 80 Contributions - Project Expense 0 0 0 12,589 Equipment Lease 0 4,702 34,153 37,616 20,655 Prior Period Adjustment 0 0 2,162 0 6,988	Net Operating Excess/(Deficit)	(27,302)	(139,139)	2,784,823	1,214,359	2,604,390
Contributions - Project Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,589 0 50,117 0 17,761 Prior Period Adjustments 0 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 0 700 Total Other Income 4,589 0 493,565 0 150,610 Other Expense: Property Tax 6,715 7,000 53,717 56,000 53,721 Insurance 19,357 27,309 195,692 218,472 180,243 Other Expense (1) 0 379 0 80 Contributions - Project Expense 0 0 0 12,589 Equipment Lease 0 4,702 34,153 37,616 20,655 Prior Period Adjustment 0 0 2,162 0 6,988	Other Income:					
Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,589 0 50,117 0 17,761 Prior Period Adjustments 0 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 0 700 Total Other Income 4,589 0 493,565 0 150,610 Other Expense: Property Tax 6,715 7,000 53,717 56,000 53,721 Insurance 19,357 27,309 195,692 218,472 180,243 Other Expense (1) 0 379 0 8 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 0 4,702 34,153 37,616 20,655 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 26,071 39,011 286,103 312,088 </td <td></td> <td>0</td> <td>0</td> <td>12 168</td> <td>0</td> <td>8 474</td>		0	0	12 168	0	8 474
Interest Income 4,589 0 50,117 0 17,761 Prior Period Adjustments 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 700 Total Other Income 4,589 0 493,565 0 150,610 Other Expense: Property Tax 6,715 7,000 53,717 56,000 53,721 Insurance 19,357 27,309 195,692 218,472 180,243 Other Expense (1) 0 379 0 80 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 0 4,702 34,153 37,616 20,655 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 26,071 39,011 286,103 312,088 274,276			_			
Prior Period Adjustments 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 700 Total Other Income 4,589 0 493,565 0 150,610 Other Expense: Property Tax 6,715 7,000 53,717 56,000 53,721 Insurance 19,357 27,309 195,692 218,472 180,243 Other Expense (1) 0 379 0 80 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 0 4,702 34,153 37,616 20,655 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 26,071 39,011 286,103 312,088 274,276		· ·				
Proceeds - Sale of Assets 0 0 0 0 700 Total Other Income 4,589 0 493,565 0 150,610 Other Expense: Property Tax 6,715 7,000 53,717 56,000 53,721 Insurance 19,357 27,309 195,692 218,472 180,243 Other Expense (1) 0 379 0 80 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 0 4,702 34,153 37,616 20,655 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 26,071 39,011 286,103 312,088 274,276						
Other Expense: Property Tax 6,715 7,000 53,717 56,000 53,721 Insurance 19,357 27,309 195,692 218,472 180,243 Other Expense (1) 0 379 0 80 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 0 4,702 34,153 37,616 20,655 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 26,071 39,011 286,103 312,088 274,276	*	_		_		
Property Tax 6,715 7,000 53,717 56,000 53,721 Insurance 19,357 27,309 195,692 218,472 180,243 Other Expense (1) 0 379 0 80 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 0 4,702 34,153 37,616 20,655 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 26,071 39,011 286,103 312,088 274,276	Total Other Income	4,589	0	493,565	0	150,610
Insurance 19,357 27,309 195,692 218,472 180,243 Other Expense (1) 0 379 0 80 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 0 4,702 34,153 37,616 20,655 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 26,071 39,011 286,103 312,088 274,276	Other Expense:					
Other Expense (1) 0 379 0 80 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 0 4,702 34,153 37,616 20,655 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 26,071 39,011 286,103 312,088 274,276	Property Tax	6,715	7,000	53,717	56,000	53,721
Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 0 4,702 34,153 37,616 20,655 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 26,071 39,011 286,103 312,088 274,276	Insurance	19,357	27,309	195,692	218,472	180,243
Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 0 4,702 34,153 37,616 20,655 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 26,071 39,011 286,103 312,088 274,276	Other Expense	(1)	0	379	0	80
Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 26,071 39,011 286,103 312,088 274,276	Contributions - Project Expense	_	0	0	0	12,589
Total Other Expense 26,071 39,011 286,103 312,088 274,276	Equipment Lease	0	4,702	34,153	37,616	20,655
•		0	0	2,162	0	6,988
Net Excess/(Deficit) Before Depreciation (48,784) (178,150) 2,992,285 902,271 2,480,724	Total Other Expense	26,071	39,011	286,103	312,088	274,276
	Net Excess/(Deficit) Before Depreciation	(48,784)	(178,150)	2,992,285 ====================================	902,271 	2,480,724