RECREATION CENTERS OF SUN CITY

2017 OPERATING BUDGET

INCOME:	B & I	MEMBER	G & A	FOOD SVC	BOWLING	GOLF	TOTAL
PROPERTY ASSESSMENTS	12,075,849						12,075,849
TRANSFER & ACCESS FEES	929,405						929,405
PRIVILEGE & HOST PUNCH CARDS	965,730						965,730
RENTAL INCOME	177,500			60,000	23,382	5,839	266,721
FOOD & BEVERAGE SALES				576,563	58,877		635,440
BOWLING FEES					741,176		741,176
PREPAID GREEN FEES(PERMITS)						1,780,670	1,780,670
PREPAID GREEN FEES - NON RESIDENTS						62,328	62,328
TOURNAMENT INCOME					11,627	54,866	66,493
DAILY GREEN FEES						2,514,752	2,514,752
DAILY SURCHARGE						804,964	804,964
RANGE FEES						186,172	186,172
CART RENTALS						170,763	170,763
MERCHANDISE SALES					4,686	167,801	172,487
PURCHASE DISCOUNTS	3,331						3,331
MISC INCOME					1,429	13,315	14,744
AUDIO/VISUAL SERVICES		4,600					4,600
CARDHOLDER PROGRAMS/CLUBS		458,600					458,600
CONTRIBUTIONS	12,500	18,940					31,440
TOTAL INCOME	14,164,315	482,140	0	636,563	841,177	5,761,470	21,885,665
EXPENSES:							
WAGES	3,697,223	399,552	903,061	282,321	453,351	2,940,667	8,676,175
PAYROLL TAXES & BENEFITS	754,193	131,647	280,476	63,245	135,847	924,472	2,289,880
REPAIR & MAINTENANCE	3,023,114	3,000	142,217	5,955	35,244	436,777	3,646,307
UTILITIES	1,696,114	4,320	104,978	77,895	92,562	843,021	2,818,890
OPERATING EXPENSE	652,906	224,552	415,925	31,029	40,445	949,378	2,314,235
COST OF GOODS SOLD	0	309,896	0	190,654	24,987	155,750	681,287
TOTAL EXPENSES	9,823,550	1,072,967	1,846,657	651,099	782,436	6,250,065	20,426,774
NET OPERATING EXCESS/(DEFICIT)	**4,340,765**	**(590,827)**	**(1,846,657)**	**(14,536)**	**58,741**	**(488,595)**	**1,458,891**
OTHER EXPENSES:							
PERSONAL PROPERTY TAX	29,472						29,472
REAL ESTATE TAX	135,300						135,300
INSURANCE	524,292						524,292
TOTAL OTHER EXPENSES	689,064	0	0	0	0	0	689,064
NET EXCESS/(DEFICIT)BEFORE DEPRECIATION	**3,651,701**	**(590,827)**	**(1,846,657)**	**(14,536)**	**58,741**	**(488,595)**	**769,827**
DEPRECIATION	2,523,600	0	6,300	8,820	93,360	1,732,860	4,364,940
TOTAL DEPRECIATION	2,523,600	0	6,300	8,820	93,360	1,732,860	4,364,940
NET EXCESS/(DEFICIT) AFTER DEPRECIATION	**1,128,101**	**(590,827)**	**(1,852,957)**	**(23,356)**	**(34,619)**	**(2,221,455)**	**-3,595,113**

2017 OPERATING CAPITAL BUDGET

FACILITIES	90,000					100,000	190,000
EQUIPMENT	42,000		43,300			550,000	635,300
TOTAL CAPITAL PROJECTS	132,000	0	43,300	0	0	650,000	825,300

2017 BALANCED BUDGET

NET EXCESS/(DEFICIT)BEFORE DEPRECIATION	769,827
CARRY FORWARD FROM PREVIOUS YEARS EXCESS	55,473