

RECREATION CENTERS OF SUN CITY INC.
FINANCE, BUDGET & AUDIT COMMITTEE
Meeting Summary – November 4, 2016

Chair Michael Kennedy called the meeting to order at 9:00am in the Lakeview Center Board Room.

PRESENT: Chair Michael Kennedy, Co-Chair Peter Lee and Committee Members Gene Westemeier, Les Bethany, David Wieland, Denny Nichols, Craig Brown, Greg Eisert, Norm Dickson, Mary Pongracz, Mike O'Neill and Warren Clucker

RCSC BOARD: President Dan Schroeder, Vice President Rich Hoffer, Secretary Carol Lawry and Director Ida Eisert

RCSC STAFF: Jan Ek, RCSC General Manager and Angie Nelson, RCSC Controller

GUESTS: RCSC Board Candidates Stella Van Ness, Bernice Darish, Jerry DeLano and Cardholder Gary Cotten

Approval of Prior Meeting Summary: The Meeting Summary for May 24, 2016 was approved.

Presentation: Chair Kennedy turned the meeting over to Jan Ek, RCSC General Manager, for her report. Jan provided the third quarter summary of income and expenses with comparison to budget which was approved by the committee.

Jan Ek then presented the proposed 2017 operating and capital budget for review and discussion. The committee did not raise any objections and recommended approval of the budget to the Board.

Adjournment: The meeting adjourned at approximately 11:45am.

Next Meeting: To be determined

Respectfully submitted,

Gene Westemeier, Secretary