

Recreation Centers of Sun City, Inc
Balance Sheet
Wednesday, January 31, 2018

	Current Year	Prior Year
ASSETS		
Cash and Investments		
Petty Cash	\$12,187	\$12,187
Cash in Bank	7,921,700	6,058,258
Cash - Money Market	2,251,586	2,169,122
Cash - Cash Reserve	2,500,000	2,500,000
Subtotal Cash and Investments	12,685,473	10,739,567
Cash - Preservation/Improvement Fund	17,288,108	9,926,330
Cash - Capital Reserve	5,142,918	5,054,902
Cash - PIF Pending	577,400	603,500
Accounts Receivable	206,566	89,212
Accounts Receivable - Assessments	2,525,466	2,688,994
Deposits & Prepaids	1,606,166	1,706,909
Inventory	150,600	115,338
Assets	40,182,697	30,924,752
Fixed Assets		
Land	4,397,807	4,397,807
Land Improvements	31,426,809	31,329,936
Buildings & Structures	67,332,221	66,471,283
Furniture, Fixtures & Equipment	27,216,491	26,377,454
Vehicles	1,600,577	1,573,579
Less: Accumulated Depreciation	(69,803,979)	(65,340,421)
Net Fixed Assets	62,169,926	64,809,638
Work in Progress	5,963,006	5,378,085
Total Assets	108,315,629	101,112,475
LIABILITIES & NET WORTH		
Current Liabilities		
Accounts Payable	751,066	985,760
Other Current Liabilities	520,157	304,911
Deferred Income	7,285,603	7,027,586
Pre Billed Assessments	2,415,028	2,416,516
Total Current Liabilities	10,971,854	10,734,773
Other Liabilities		
Net Worth		
Net Worth	96,341,925	89,534,727
Excess/Deficit Year to Date	1,001,850	842,975
Total Net worth	97,343,775	90,377,702
Total Liabilities and Net Worth	108,315,629	101,112,475

Recreation Centers of Sun City, Inc
STATEMENT OF INCOME AND EXPENSES
For the One Month Ending Wednesday, January 31, 2018

	January Actual	January Budget	YTD Actual	YTD Budget	Prior YTD
Operating Income:					
Property Assessments	\$1,022,522	\$899,496	\$1,022,522	\$899,496	\$957,498
Transfer & Access Fees	51,300	55,765	51,300	55,765	76,268
Privilege & Guest Cards	153,728	143,961	153,728	143,961	148,527
Food/Liquor Sales	82,192	70,972	82,192	70,972	65,363
Bowling Fees	90,753	80,760	90,753	80,760	77,297
Prepaid Green Fees	149,832	148,325	149,832	148,325	148,104
Prepaid Green Fees - Non Resident	7,647	6,390	7,647	6,390	6,251
Daily Green Fees & Surcharge	493,023	426,135	493,023	426,135	423,873
Range Fees	29,604	23,275	29,604	23,275	23,004
Cart Rental	23,100	19,250	23,100	19,250	19,046
Merchandise Sales	22,432	14,424	22,432	14,424	14,085
Cardholder Programs & Club Fees	76,342	70,125	76,342	70,125	48,944
Rental Income	30,586	35,836	30,586	35,836	41,158
Contributions	9,125	5,000	9,125	5,000	5,372
Miscellaneous Income	1,544	1,378	1,544	1,378	3,005
Total Operating Income	2,243,730	2,001,092	2,243,730	2,001,092	2,057,795
Operating Expenses:					
Salaries and Wages	635,140	669,141	635,140	669,141	594,196
Payroll Taxes & Benefits	167,517	186,326	167,517	186,326	178,261
Repairs and Maintenance	179,110	154,841	179,110	154,841	216,721
Utilities Expense	223,651	204,525	223,651	204,525	226,929
General Operating Expense	127,116	183,692	127,116	183,692	143,132
Cost of Food/Liquor Sold	22,967	23,279	22,967	23,279	20,816
Cost of Goods Sold	19,654	16,490	19,654	16,490	14,576
Cost of Goods Sold / Activities	24,339	24,400	24,339	24,400	23,983
Total Operating Expenses	1,399,494	1,462,694	1,399,494	1,462,694	1,418,614
Net Operating Excess/(Deficit)	844,236	538,398	844,236	538,398	639,181
Other Income:					
Interest Income	4,016	0	4,016	0	1,176
Proceeds - Sale of Assets	0	0	0	0	900
Investment Income (Unrestricted)	918	0	918	0	481
Total Other Income	4,934	0	4,934	0	2,557
Other Expense:					
Property Tax	12,589	14,151	12,589	14,151	12,491
Insurance	43,691	45,166	43,691	45,166	36,091
Investment Fees (Unrestricted)	2,019	0	2,019	0	1,267
Total Other Expense	58,299	59,317	58,299	59,317	49,849
Net Excess/(Deficit) Before Depreciation	790,871	479,081	790,871	479,081	591,889