Recreation Centers of Sun City Balance Sheet April 30, 2012

ASSETS Cash and Investments \$11,637 \$10,237 Cash in Bank 3,511,613 688,568 Cash - Invested Funds 5,813,878 6,413,216 Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 11,837,128 9,612,021 Cash - Preservation/Improvement Fund 7,021,890 4,100,065 Cash - Capital Reserve 500,000 4,100,065 Cash - Capital Reserve 500,000 4,002,65 Cash - Pif Pending 830,475 484,100 Accounts Receivable 23,577 34,028 Accounts Receivable - Assessments 2,480,025 1,207,542 Deposits & Prepaids 237,896 119,975 Inventory 76,317 75,008 Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 4,271,349 4,271,349 Land 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,29	-	Current Year	Prior Year
Petty Cash \$11,637 \$10,237 Cash in Bank 3,511,613 688,588 Cash - Invested Funds 5,813,878 6,413,216 Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 11,837,128 9,612,021 Cash - Preservation/Improvement Fund 7,021,890 4,100,065 Cash - Capital Reserve 500,000 0 Cash - PIF Pending 830,475 484,100 Accounts Receivable 23,577 34,028 Accounts Receivable - Assessments 2,480,025 1,207,342 Deposits & Prepaids 237,896 119,795 Inventory 76,317 75,008 Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 11,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 90,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) <td< td=""><td>ASSETS</td><td></td><td></td></td<>	ASSETS		
Cash in Bank 3,511,613 688,568 Cash - Invested Funds 5,813,878 6,413,216 Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 11,837,128 9,612,021 Cash - Perservation/Improvement Fund 7,021,890 4,100,065 Cash - Capital Reserve 500,000 0 Cash - PIF Pending 830,475 484,100 Accounts Receivable 23,577 34,028 Accounts Receivable - Assessments 2,480,025 1,207,542 Deposits & Prepaids 237,896 119,975 Inventory 76,317 75,008 Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 4,271,349 4,271,349 4,271,349 Land 4,271,349 4,271,349 4,271,349 4,271,349 Land Improvements 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242	Cash and Investments		
Cash - Invested Funds 5,813,878 6,413,216 Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 11,837,128 9,612,021 Cash - Preservation/Improvement Fund 7,021,890 4,100,065 Cash - Capital Reserve 500,000 0 Cash - PIF Pending 830,475 484,100 Accounts Receivable 23,577 34,028 Accounts Receivable - Assessments 2480,025 1,207,542 Deposits & Prepaids 237,896 119,975 Inventory 76,317 75,008 Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 4,271,349 4,271,349 Land 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,889 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 967,769 Less: Accumulated Depreciation 4,9052,108 (46,315,372)	Petty Cash	\$11,637	\$10,237
Cash - Invested Funds Reserved 2,500,000 2,500,000 Subtotal Cash and Investments 11,837,128 9,612,021 Cash - Preservation/Improvement Fund 7,021,890 4,100,065 Cash - Capital Reserve 500,000 0 Cash - PIF Pending 830,475 484,100 Accounts Receivable 23,577 34,028 Accounts Receivable - Assessments 2,480,025 1,207,542 Deposits & Prepaids 237,896 119,975 Inventory 76,317 75,008 Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 <t< td=""><td>Cash in Bank</td><td>3,511,613</td><td>688,568</td></t<>	Cash in Bank	3,511,613	688,568
Subtotal Cash and Investments 11,837,128 9,612,021 Cash - Preservation/Improvement Fund 7,021,890 4,100,065 Cash - Capital Reserve 500,000 0 Cash - PIF Pending 830,475 484,100 Accounts Receivable 23,577 34,028 Accounts Receivable - Assessments 2,480,025 1,207,542 Deposits & Prepaids 237,896 119,975 Inventory 76,317 75,008 Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 <t< td=""><td>Cash - Invested Funds</td><td>5,813,878</td><td>6,413,216</td></t<>	Cash - Invested Funds	5,813,878	6,413,216
Cash - Preservation/Improvement Fund 7,021,890 4,100,065 Cash - Capital Reserve 500,000 0 Cash - PIF Pending 830,475 484,100 Accounts Receivable 23,577 34,028 Accounts Receivable - Assessments 2,480,025 1,207,542 Deposits & Prepaids 237,896 119,975 Inventory 76,317 75,008 Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 4,271,349 4,271,349 4,271,349 Land 4,271,349 2,073,993	Cash - Invested Funds Reserved	2,500,000	2,500,000
Cash - Capital Reserve 500,000 0 Cash - PIF Pending 830,475 484,100 Accounts Receivable 23,577 34,028 Accounts Receivable - Assessments 2,480,025 1,207,542 Deposits & Prepaids 237,896 119,794 Inventory 76,317 75,008 Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 902,556 907,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Cur	Subtotal Cash and Investments	11,837,128	9,612,021
Cash - PTF Pending 830,475 484,100 Accounts Receivable 23,577 34,028 Accounts Receivable - Assessments 2,480,025 1,207,542 Deposits & Prepaids 237,896 119,975 Inventory 76,317 75,008 Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 17,025,262 15,839,288 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities </td <td>•</td> <td></td> <td>4,100,065</td>	•		4,100,065
Accounts Receivable 23,577 34,028 Accounts Receivable - Assessments 2,480,025 1,207,542 Deposits & Prepaids 237,896 119,975 Inventory 76,317 75,008 Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 23,007,308 15,632,739 Land 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH S8,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities	•		_
Accounts Receivable - Assessments 2,480,025 1,207,542 Deposits & Prepaids 237,896 119,975 Inventory 76,317 75,008 Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 9,598,394	Cash - PIF Pending	830,475	484,100
Deposits & Prepaids 237,896 119,975 Inventory 76,317 75,008 Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 2,50,69,612 2,50,69,6			
Inventory 76,317 75,008 Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 4,271,349 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 990,556 967,769 46,315,372 46,315,372 46,315,372 46,315,372 46,315,372 46,315,372 46,315,372 47,012,787 47,012			•
Subtotal Cash, Investments and Other Current Assets 23,007,308 15,632,739 Fixed Assets 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 9,598,394 8,075,941 Other Liabilities 9,598,394 8,075,941 Other Liabilities 9,598,394 8,075,941 Other Liabilities 9,598,394 8,075,941 <td></td> <td></td> <td></td>			
Fixed Assets 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 9,598,394 8,075,941 Other Liabilities 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605 <td>Inventory</td> <td>76,317</td> <td>75,008</td>	Inventory	76,317	75,008
Land 4,271,349 4,271,349 Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH 88,397 226,403 Current Liabilities 991,381 1,074,112 Other Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 9,598,394 8,075,941 Other Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605	Subtotal Cash, Investments and Other Current Assets	23,007,308	15,632,739
Land Improvements 17,025,262 15,839,288 Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH Secondary	Fixed Assets		
Buildings & Structures 38,884,389 37,298,075 Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH Current Liabilities 991,381 1,074,112 Other Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 9,598,394 8,075,941 Other Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605	Land	4,271,349	4,271,349
Furniture, Fixtures & Equipment 22,211,010 21,527,442 Vehicles 902,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH Secondary Sec	Land Improvements	17,025,262	15,839,288
Vehicles 902,556 967,769 Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH Second Se	· · · · · · · · · · · · · · · · · · ·	38,884,389	
Less: Accumulated Depreciation (49,052,108) (46,315,372) Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH Current Liabilities 991,381 1,074,112 Other Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 9,598,394 8,075,941 Other Lower Liability 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605			
Net Fixed Assets 34,242,458 33,588,551 Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH Current Liabilities 991,381 1,074,112 Other Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605	Vehicles	·	,
Work in Progress 17,954,542 17,012,787 Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 991,381 1,074,112 Other Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605	Less: Accumulated Depreciation	(49,052,108)	(46,315,372)
Total Assets 75,204,308 66,234,077 LIABILITIES & NET WORTH Current Liabilities 991,381 1,074,112 Accounts Payable 991,381 1,074,112 Other Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605			
LIABILITIES & NET WORTH Current Liabilities 991,381 1,074,112 Accounts Payable 991,381 1,074,112 Other Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605	Work in Progress	17,954,542	17,012,787
LIABILITIES & NET WORTH Current Liabilities 991,381 1,074,112 Other Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605		, ,	
Accounts Payable 991,381 1,074,112 Other Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities Lease Purchase Liability 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605	LIABILITIES & NET WORTH		
Other Current Liabilities 88,397 226,403 Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities Lease Purchase Liability 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605		001 201	1.074.110
Deferred Income 6,698,906 6,775,426 Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605	*		
Pre Billed Assessments 1,819,710 0 Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 11,872 30,531 Lease Purchase Liability 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605			
Total Current Liabilities 9,598,394 8,075,941 Other Liabilities 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605			
Other Liabilities 11,872 30,531 Lease Purchase Liability 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605	rie billed Assessments		
Lease Purchase Liability 11,872 30,531 Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605	Total Current Liabilities	9,598,394	8,075,941
Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605		11.872	30.531
Net Worth 61,132,214 55,069,612 Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605	•	,	,
Excess/Deficit Year to Date 4,461,828 3,057,993 Total Net worth 65,594,042 58,127,605		61,132,214	55,069,612
Total Net worth 65,594,042 58,127,605		4,461,828	3,057,993
	Total Net worth	65,594,042	58,127,605
	Total Liabilities and Net Worth		

Recreation Centers of Sun City STATEMENT OF INCOME AND EXPENSES For the Four Months Ending April 30, 2012

-	April Actual	April Budget	YTD Actual	YTD Budget	Prior YTD
Operating Income:					
Property Assessments	\$820,472	\$827,022	\$3,339,997	\$3,264,695	\$3,178,694
Transfer & Access Fees	87,580	43,500	294,124	144,300	209,635
Privilege & Guest Cards	51,320	44,309	299,658	192,258	260,244
Food/Liquor Sales	55,734	55,058	252,111	237,693	235,507
Bowling Fees	44,014	46,045	273,556	268,665	283,982
Prepaid Green Fees	144,673	144,333	578,503	577,334	579,845
Prepaid Green Fees - Non Resident	2,125	2,088	9,001	8,431	8,663
Daily Green Fees & Surcharge	340,165	345,740	1,729,818	1,695,365	1,661,895
Range Fees	16,934	16,800	91,412	83,150	74,005
Cart Rental	19,157	21,125	112,245	103,575	101,863
Merchandise Sales	22,783	17,497	79,922	71,587	70,946
Investment Income	74	0	260	0	309
Cardholder Programs & Club Fees	29,861	19,634	136,976	181,130	194,912
Rental Income	28,563	29,764	146,686	137,255	154,348
Contributions	800	0	7,230	3,250	57,950
Miscellaneous Income	(1,221)	558	14,022	2,677	26,155
Total Operating Income	1,663,034	1,613,473	7,365,521	6,971,365	7,098,953
Operating Expenses:	0 T T 0 O T	200.020	4.07.000	1.5/5.001	4.450.054
Salaries and Wages	355,937	389,020	1,426,722	1,567,021	1,470,976
Payroll Taxes & Benefits	86,462	86,930	350,098	349,992	324,034
Repairs and Maintenance	390,850	429,048	1,655,952	2,183,833	1,943,446
Utilities Expense	172,022	187,500	660,890	734,455	591,040
General Operating Expense	79,192	96,459	269,324	384,969	201,742
Cost of Food/Liquor Sold	18,086	19,070	79,314	81,943	70,895
Cost of Goods Sold	18,589	16,374	76,580	73,293	70,405
Cost of Goods Sold / Activities	23,077	17,507 	100,438	158,106	172,034
Total Operating Expenses	1,144,215	1,241,908	4,619,318	5,533,612	4,844,572
Net Operating Excess/(Deficit)	518,819	371,565	2,746,203	1,437,753	2,254,381
Other Income:					
Contributions - Project Income	0	0	12,168	0	5,736
Insurance Proceeds	0	0	200,000	0	0
Interest Income	7,556	0	24,760	0	26,519
Total Other Income	7,556	0	236,928	0	32,255
Other Expense:					
Property Tax	6,715	7,000	26,856	28,000	26,861
Insurance	19,563	27,309	115,709	109,236	105,954
Other Expense	4	0	1,405	0	252
Contributions - Project Expense	0	0	0	0	5,412
Equipment Lease	4,702	4,702	21,778	18,808	10,328
Prior Period Adjustment	1,033	0	1,033	0	5,160
Total Other Expense	32,017	39,011	166,781	156,044	153,967
Net Excess/(Deficit) Before Depreciation	494,358	332,554	2,816,350	1,281,709	2,132,669