Recreation Centers of Sun City Balance Sheet September 30, 2012

<u>-</u>	Current Year	Prior Year
ASSETS		
Cash and Investments		
Petty Cash	\$11,637	\$10,237
Cash in Bank	1,616,041	569,648
Cash - Invested Funds	5,814,272	4,813,564
Cash - Invested Funds Reserved	2,500,000	2,500,000
Subtotal Cash and Investments	9,941,950	7,893,449
Cash - Preservation/Improvement Fund	8,269,539	4,365,936
Cash - Capital Reserve	500,020	0
Cash - PIF Pending	438,600	396,000
Accounts Receivable	27,860	28,720
Accounts Receivable - Assessments	2,216,155	2,219,162
Deposits & Prepaids	331,290	197,951
Inventory	78,408	88,723
Subtotal Cash, Investments and Other Current Assets	21,803,822	15,189,941
Fixed Assets		
Land	4,271,349	4,271,349
Land Improvements	17,252,502	15,839,288
Buildings & Structures	39,099,061	37,298,075
Furniture, Fixtures & Equipment	22,211,010	21,527,442
Vehicles	1,044,039	1,005,018
Less: Accumulated Depreciation	(50,200,735)	(47,504,803)
Net Fixed Assets	33,677,226	32,436,369
Work in Progress	20,046,518	20,003,877
Total Assets	75,527,566 ===================================	67,630,187
LIABILITIES & NET WORTH		
Current Liabilities		
Accounts Payable	691,000	*
Other Current Liabilities	173,694	*
Deferred Income	6,038,419	, ,
Pre Billed Assessments	1,449,438	1,393,848
Total Current Liabilities	8,352,551	7,895,776
Other Liabilities Lease Purchase Liability	101,754	18,432
Net Worth		
Net Worth	61,132,214	
Excess/Deficit Year to Date	5,941,047 	4,646,367
Total Net worth	67,073,261	59,715,979
Total Liabilities and Net Worth	75,527,566 	67,630,187

Recreation Centers of Sun City STATEMENT OF INCOME AND EXPENSES For the Nine Months Ending September 30, 2012

Property Assessments		September Actual	September Budget	YTD Actual	YTD Budget	Prior YTD	
Transfer & Access Fees 50,100 22,500 58,30,409 \$7,240,190 442,000 Privilege & Guest Cards 29,864 31,890 482,283 347,917 429,188 Food/Liquor Sales 32,630 32,173 407,306 396,624 375,629 800wling Fees 56,002 67,800 441,368 446,535 44,813 Prepaid Green Fees 143,330 144,333 1,302,224 1,298,999 1,301,434 Prepaid Green Fees 50,002 144,333 1,302,224 1,298,999 1,301,434 Prepaid Green Fees 64,433 65,000 122,432 122,006,300 2,231,340 2,142,381 Range Fees 64,433 65,000 122,432 122,006 102,984 Cart Rental 7,902 8,190 146,361 144,315 135,833 Investment Income 105 0 654 0 697 Cardholder Programs & Club Fees 7,906 30,077 214,043 311,752 285,986 Rental Income 20,276 28,996 257,388 275,069 260,676	Operating Income:						
Transfer & Access Fees 50,100 22,500 583,924 305,400 426,200 Frivlenge & Guest Cards 29,864 31,800 482,383 34,71 429,188 Food/ Liquor Sales 32,630 32,173 407,506 396,624 375,629 300,000 323,000	- 0	\$862,625	\$830,409	\$7.573.951	\$7.419.600	\$7.246.199	
Privilege & Carest Cards 29,864 31,890 482,383 347,917 479,188 Food/Liquor Sales 32,630 32,173 407,506 396,624 375,629 Bowling Fees 56,002 67,800 441,386 396,623 454,813 Prepaid Green Fees 143,330 144,333 1,302,224 1,298,999 1,301,434 Prepaid Green Fees Son Resident 2,337 2,101 19,838 18,897 17,828 Daily Green Fees & Surcharge 91,400 102,125 2,206,300 2,231,400 2,142,381 Ronge Fees & Surcharge 64,53 65,500 124,328 124,000 102,944 Carl Rental 7,902 8,190 146,361 144,315 135,833 Merchandise Sales 7,048 6,500 118,218 108,026 111,593 Investment Income 105 0 664 0 667 Cardholder Programs & Club Fees 7,906 30,077 214,043 311,752 285,986 Rental Income 20,276 28,996 257,388 275,609 260,675 Contributions 800 0 14,800 3,250 64,750 Miscellaneous Income 1,321,652 1,313,742 13,917,545 13,424,514 13,440,824 Total Operating Income 1,321,652 1,313,742 13,917,545 13,424,514 13,440,824 Operating Expenses: 337,301 383,109 3,290,734 3,490,283 3,271,101 Payroll Taxes & Benefits 82,190 86,170 781,926 783,686 672,159 Repairs and Maintenance 711,616 401,210 4,450,896 4,750,918 4,230,051 Utilities Expense 234,402 238,383 1,744,811 1,895,464 1,690,319 Ceneral Operating Expense 73,312 86,173 607,247 700,463 452,646 Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expense 1,464,463 1,237,847 11,275,529 1,2134,260 10,788,036 Net Operating Expense 4,414 0 497,979 0 70,063 Total Operating Expense 1,464,463 1,237,847 11,275,529 1,2134,260 10,788,036 Operating Expense 1,464,463 1,237,847 11,275,529 1,2134,260 10,788,036 Operating Expense 1,464,463 1,237,847 11,275,529 1,2134,260 10,788,036 Operating Expense 1,464,463 1,237,847 1,275,529 1,21	1 5						
Food/Liquor Sales \$32,630 \$32,173 \$407,506 \$396,624 \$375,629 \$Bowling Fees \$5,000 \$41,338 \$43,813 \$Prepaid Green Fees \$143,330 \$144,333 \$1,302,224 \$1,298,999 \$1,301,434 \$Prepaid Green Fees - Non Resident \$2,337 \$2,101 \$19,838 \$18,897 \$1,7828 \$Daily Green Fees & Surcharge \$1400 \$102,125 \$2,200,500 \$22,31,340 \$2,142,381 \$Range Fees \$64,53 \$6,500 \$124,328 \$122,060 \$102,984 \$Cort Rental \$7,992 \$8,190 \$146,361 \$144,315 \$135,833 \$Merchandise Sales \$7,048 \$6,052 \$118,218 \$108,026 \$111,593 \$Investment Income \$105 \$0 \$654 \$0 \$0 \$674 \$0 \$0 \$Cardbolder Programs & Club Fees \$7,906 \$30,077 \$214,043 \$311,752 \$285,986 \$Rental Income \$20,276 \$28,996 \$257,388 \$275,069 \$260,675 \$Contributions \$800 \$0 \$14,800 \$3,250 \$64,750 \$Miscellameous Income \$1,321,652 \$1,313,742 \$13,917,545 \$13,242,514 \$3,440,824 \$0 \$0 \$0 \$0 \$1,400 \$0 \$0 \$0 \$0 \$0 \$0 \$0		•		*	•		
Bowling Fees 56,002 67,800 441,386 436,355 454,813 Prepaid Green Fees 143,330 144,333 1,302,224 1,298,999 1,301,434 Prepaid Green Fees - Non Resident 2,337 2,101 19,838 18,897 17,828 Daily Green Fees & 64,433 6,500 124,238 122,060 102,984 Carl Rental 7,902 8,190 146,361 144,315 135,833 Merchandise Sales 7,048 6,052 118,218 108,026 111,593 Investment Income 105 0 654 0 697 Cardholder Programs & Club Fees 7,906 30,077 214,043 311,752 285,986 Rental Income 20,276 28,996 237,388 275,069 260,675 Contributions 800 0 14,800 3,250 64,750 Miscellaneous Income 2,321,652 1,313,742 13,917,545 13,424,514 3,440,824 Total Operating Income 1,321,652 1,313,742 13,917,545 13,424,514 13,440,824 Operating Expenses: Salaries and Wages 337,301 383,109 3,290,734 3,490,283 3,271,101 Payroll Taxes & Benefits 82,190 86,170 781,926 783,686 672,159 Repairs and Maintenance 711,616 401,210 4,450,896 4,750,918 4,230,051 Utilities Expense 234,402 238,383 1,744,811 1,895,464 1,603,131 General Operating Expense 234,620 23,838 174,4811 1,895,464 1,603,131 General Operating Expense 3,312 86,173 607,247 700,463 452,646 Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expense 1,464,463 1,297,847 11,275,529 12,134,260 10,983 10,935 Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expense 4,444 0 497,979 0 156,676 Total Operating Expense 3,000 300 300 300,000 300 300 300 300,000 300 300,000 300 300,000 300 300,000 300,000 300,000		,	· ·	· ·	•		
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Range Fees 6,453 6,500 124,328 122,060 102,984 Cart Rental 7,902 8,190 146,361 144,315 135,833 Merchandise Sales 7,048 6,052 118,218 108,026 111,593 Investment Income 105 0 654 0 697 Cardholder Programs & Club Fees 7,906 30,077 214,043 311,752 285,986 Rental Income 20,276 28,996 257,388 275,069 260,675 Contributions 800 0 14,800 3250 64,750 Miscellancous Income 1,321,652 1,313,742 13,917,545 13,424,514 13,440,824 Operating Income 1,321,652 1,313,742 13,917,545 13,424,514 13,440,824 Operating Expenses Salaries and Wages 337,301 383,109 3,290,734 3,490,283 3,271,101 Payrolf Taxes & Benefits 82,190 86,170 781,926 783,686 672,159 <t< td=""><td>±</td><td></td><td></td><td></td><td></td><td></td></t<>	±						
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Cardholder Programs & Club Fees 7,906 30,077 214,043 311,752 285,986 Rental Income 20,276 28,996 257,388 275,069 260,675 Contributions 800 0 14,800 3,250 64,750 Miscellaneous Income 2,874 596 224,241 4,910 48,834 A8,834 A					•		
Cardholder Programs & Club Fees 7,906 30,077 214,043 311,752 285,986 Rental Income 20,276 28,996 257,388 275,069 26,0675 Contributions 800 0 14,800 3,250 64,750 Miscellaneous Income 1,321,652 1,313,742 13,917,545 13,424,514 13,440,824 Operating Expenses: Salaries and Wages 337,301 383,109 3,290,734 3,490,283 3,271,101 Payroll Taxes & Benefits 82,190 86,170 781,926 783,686 672,159 Repairs and Maintenance 711,616 440,210 4,450,896 4,750,918 4,230,051 Utilities Expense 234,402 238,383 1,744,811 1,895,464 1,690,319 General Operating Expense 73,312 86,173 607,247 700,463 452,646 Cost of Food/ Liquor Sold 10,887 11,091 128,598 137,687 115,354 Cost of Goods Sold 6,693 5,171 107,088			•				
Rental Income 20,276 28,996 257,388 275,069 260,675 Contributions 800 0 14,800 3,250 64,750 Miscellaneous Income 1,321,652 1,313,742 13,917,545 13,424,514 48,834 Total Operating Income 1,321,652 1,313,742 13,917,545 13,424,514 13,440,824 Operating Expenses: Salaries and Wages 337,301 88,170 781,926 783,686 672,159 Payroll Taxes & Benefits 82,190 86,170 781,926 783,686 672,159 Repairs and Maintenance 711,616 401,210 4,450,896 4,750,918 4,230,051 Utilities Expense 234,402 238,383 1,744,811 1,895,464 1,690,319 General Operating Expense 73,312 86,173 607,247 700,463 452,644 Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expenses 1,464,463 1,237,847 11,275,529					· ·		
Contributions 800 0 14,800 3,250 64,750 Miscellaneous Income 2,874 596 24,241 4,910 48,834 Total Operating Income 1,321,652 1,313,742 13,917,545 13,424,514 13,440,824 Operating Expenses: Salaries and Wages 337,301 383,109 3,290,734 3,490,283 3,271,101 Payroll Taxes & Benefits 82,190 86,170 781,926 783,686 672,159 Repairs and Maintenance 711,616 401,210 4,450,896 4750,918 4,230,051 Utilities Expense 234,402 238,383 1,744,811 1,895,464 1,690,319 General Operating Expenses 73,312 86,173 607,247 700,463 452,646 Cost of Goods Sold 6,693 5,171 107,088 104,386 101,935 Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,				· ·	•		
Miscellaneous Income 2,874 596 24,241 4,910 48,848 Total Operating Income 1,321,652 1,313,742 13,917,545 13,424,514 13,440,824 Operating Expenses: 337,301 383,109 3,290,734 3,490,283 3,271,101 Payroll Taxes & Benefits 82,190 86,170 781,926 783,686 672,159 Repairs and Maintenance 711,616 401,210 4,450,896 4,750,918 4,230,051 Utilities Expense 234,402 238,383 1,744,811 1,895,464 1,690,319 General Operating Expense 73,312 86,173 607,247 700,463 452,646 Cost of Food/Liquor Sold 10,867 11,091 128,598 137,687 115,354 Cost of Goods Sold / Cottoities 8,082 26,540 164,229 271,373 254,471 Total Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Net Operating Expenses 0 0 12,168 0 8,474 <t< td=""><td></td><td></td><td></td><td>· ·</td><td>•</td><td></td></t<>				· ·	•		
Total Operating Income 1,321,652 1,313,742 13,917,545 13,424,514 13,440,824 Operating Expenses: Salaries and Wages 337,301 383,109 3,290,734 3,490,283 3,271,101 Payroll Taxes & Benefits 82,190 86,170 781,926 783,686 672,159 Repairs and Maintenance 711,616 401,210 4,450,896 4,759,918 4,230,051 Utilities Expense 234,402 238,383 1,744,811 1,895,464 1,690,319 General Operating Expense 73,312 86,173 607,247 700,463 452,646 Cost of Goods Sold 6,693 5,171 107,088 104,386 101,395 Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Net Operating Excess/(Deficit) (142,811) 75,895 2,642,016 1,290,254 2,652,788 Other Income 0 0 12,168 0				•	•		
Operating Expenses: Salaries and Wages 337,301 383,109 3,290,734 3,490,283 3,271,101 Payroll Taxes & Benefits 82,190 86,170 781,926 783,686 672,159 Repairs and Maintenance 711,616 401,210 4,450,896 4,780,918 4,230,051 Utilities Expense 234,402 238,383 1,744,811 1,895,464 1,690,319 General Operating Expense 73,312 86,173 607,247 700,463 452,646 Cost of Goods Sold 6,693 5,171 107,088 104,386 101,935 Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Net Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Other Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0	Miscellaneous income	2,874	596 	24,241 	4,910 	48,834	
Salaries and Wages 337,301 383,109 3,290,734 3,490,283 3,271,101 Payroll Taxes & Benefits 82,190 86,170 781,926 783,686 672,159 Repairs and Maintenance 711,616 401,210 4,450,898 4,750,918 4,230,051 Utilities Expense 234,402 238,383 1,744,811 1,895,464 1,690,319 General Operating Expense 73,312 86,173 607,247 700,463 452,646 Cost of Goods Sold 1,0,867 11,091 128,598 137,687 115,354 Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Net Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Other Income 0 0 12,168 0 8,474 Insurance Project Income 0 0 12,168 0 8,474		1,321,652	1,313,742	13,917,545	13,424,514	13,440,824	
Payroll Taxes & Benefits 82,190 86,170 781,926 783,686 672,159 Repairs and Maintenance 711,616 401,210 4,450,896 4,750,918 4,230,051 Utilities Expense 234,402 238,383 1,744,811 1,895,464 1,690,319 General Operating Expense 73,312 86,173 607,247 700,463 452,646 Cost of Food/Liquor Sold 10,867 11,091 128,598 137,687 115,354 Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Net Operating Excess/(Deficit) (142,811) 75,895 2,642,016 1,290,254 2,652,788 Other Income Contributions - Project Income 0 12,168 0 8,474 Insurance Proceeds 0 0 12,168 0 8,474 Insurance Income 4,414 0 54,531 0 23,827	Operating Expenses:						
Repairs and Maintenance 711,616 401,210 4,450,896 4,750,918 4,230,051 Utilities Expense 234,402 238,383 1,744,811 1,895,464 1,690,319 General Operating Expense 73,312 861,73 607,247 700,463 452,646 Cost of Food/Liquor Sold 10,867 11,091 128,598 137,687 115,354 Cost of Goods Sold 6,693 5,171 107,088 104,386 101,935 Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Net Operating Excess/(Deficit) (142,811) 75,895 2,642,016 1,290,254 2,652,788 Other Income 0 0 12,168 0 8,474 Insurance Project Income 0 0 12,168 0 8,474 Insurance Project Income 4,414 0 54,531 0 23,827 Property Fax	Salaries and Wages	337,301	383,109	3,290,734	3,490,283	3,271,101	
Utilities Expense 234,402 238,383 1,744,811 1,895,464 1,690,319 General Operating Expense 73,312 86,173 607,247 700,463 452,646 Cost of Food/Liquor Sold 10,867 11,091 128,598 137,687 115,354 Cost of Goods Sold 6,693 5,171 107,088 104,386 101,935 Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Net Operating Excess/(Deficit) (142,811) 75,895 2,642,016 1,290,254 2652,788 Other Income Contributions - Project Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,414 0 497,979 0 103,105 Proceeds - Sale of Assets 0 0 0 0 0 700	Payroll Taxes & Benefits	82,190	86,170	781,926	783,686	672,159	
General Operating Expense 73,312 86,173 607,247 700,463 452,646 Cost of Food/Liquor Sold 10,867 11,091 128,598 137,687 115,354 Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Net Operating Excess/(Deficit) (142,811) 75,895 2,642,016 1,290,254 2,652,788 Other Income: 0 0 12,168 0 8,474 Insurance Project Income 0 0 431,280 0 20,570 Interest Income 4,414 0 54,531 0 23,827 Prior Period Adjustments 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 700 Total Other Income 4,414 0 497,979 0 156,676 Other Expense: 19,357 27,309 215,049	Repairs and Maintenance	711,616	401,210	4,450,896	4,750,918	4,230,051	
Cost of Food/Liquor Sold 10,867 11,091 128,598 137,687 115,354 Cost of Goods Sold 6,693 5,171 107,088 104,386 101,935 Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Net Operating Excess/(Deficit) (142,811) 75,895 2,642,016 1,290,254 2,652,788 Other Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,414 0 54,531 0 23,827 Prior Period Adjustments 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 700 Total Other Income 4,414 0 497,979 0 156,676 Other Expense: 2 7,000 60,432 63,000	Utilities Expense	234,402	238,383	1,744,811	1,895,464	1,690,319	
Cost of Goods Sold / Activities 6,693 book sold 5,171 book sold 107,088 book sold 104,386 book sold 101,935 book sold Total Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Net Operating Expenses (Deficit) 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Other Income 0 0 12,168 0 8,474 Insurance Project Income 0 0 431,280 0 20,570 Interest Income 4,414 0 54,531 0 23,827 Prior Period Adjustments 0 0 0 0 0 156,676 Other Expense 0 0 497,979 0	General Operating Expense	73,312	86,173	607,247	700,463	452,646	
Cost of Goods Sold / Activities 8,082 26,540 164,229 271,373 254,471 Total Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Net Operating Excess/(Deficit) (142,811) 75,895 2,642,016 1,290,254 2,652,788 Other Income: Contributions - Project Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,414 0 54,531 0 23,827 Prior Period Adjustments 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 700 Total Other Income 4,414 0 497,979 0 156,676 Other Expense: 2 7,000 60,432 63,000 60,437 Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense 0 0	Cost of Food/Liquor Sold	10,867	11,091	128,598	137,687	115,354	
Total Operating Expenses 1,464,463 1,237,847 11,275,529 12,134,260 10,788,036 Net Operating Excess/(Deficit) (142,811) 75,895 2,642,016 1,290,254 2,652,788 Other Income: Contributions - Project Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 0 431,280 0 20,570 Interest Income 4,414 0 54,531 0 23,827 Prior Period Adjustments 0 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 0 700 Total Other Income 4,414 0 497,979 0 156,676 Other Expense: 2 7,000 60,432 63,000 60,437 Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense <t< td=""><td>_</td><td>6,693</td><td>5,171</td><td>107,088</td><td>104,386</td><td>101,935</td></t<>	_	6,693	5,171	107,088	104,386	101,935	
Net Operating Excess/(Deficit) (142,811) 75,895 2,642,016 1,290,254 2,652,788 Other Income: Contributions - Project Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,414 0 54,531 0 23,827 Prior Period Adjustments 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 700 Total Other Income 4,414 0 497,979 0 156,676 Other Expense: Property Tax 6,715 7,000 60,432 63,000 60,437 Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense 0 0 379 0 391 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 4	Cost of Goods Sold / Activities	8,082	26,540	164,229	271,373	254,471	
Other Income: Contributions - Project Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,414 0 54,531 0 23,827 Prior Period Adjustments 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 700 Total Other Income 4,414 0 497,979 0 156,676 Other Expense: Property Tax 6,715 7,000 60,432 63,000 60,437 Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense 0 0 379 0 391 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162	Total Operating Expenses	1,464,463	1,237,847	11,275,529	12,134,260	10,788,036	
Contributions - Project Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,414 0 54,531 0 23,827 Prior Period Adjustments 0 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 0 700 Total Other Income 4,414 0 497,979 0 156,676 Other Expense: Property Tax 6,715 7,000 60,432 63,000 60,437 Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense 0 0 379 0 391 Contributions - Project Expense 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162 0 6,988 </th <th>Net Operating Excess/(Deficit)</th> <th>(142,811)</th> <th>75,895</th> <th>2,642,016</th> <th>1,290,254</th> <th>2,652,788</th>	Net Operating Excess/(Deficit)	(142,811)	75,895	2,642,016	1,290,254	2,652,788	
Contributions - Project Income 0 0 12,168 0 8,474 Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,414 0 54,531 0 23,827 Prior Period Adjustments 0 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 0 700 Total Other Income 4,414 0 497,979 0 156,676 Other Expense: Property Tax 6,715 7,000 60,432 63,000 60,437 Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense 0 0 379 0 391 Contributions - Project Expense 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162 0 6,988 </td <td>Other Income:</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Other Income:						
Insurance Proceeds 0 0 431,280 0 20,570 Interest Income 4,414 0 54,531 0 23,827 Prior Period Adjustments 0 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 0 700 Total Other Income 4,414 0 497,979 0 156,676 Other Expense: Property Tax 6,715 7,000 60,432 63,000 60,437 Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense 0 0 379 0 391 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 29,042 39,011 315,145 351,099	Contributions - Project Income	0	0	12,168	0	8,474	
Interest Income 4,414 0 54,531 0 23,827 Prior Period Adjustments 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 700 Total Other Income 4,414 0 497,979 0 156,676 Other Expense: Property Tax 6,715 7,000 60,432 63,000 60,437 Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense 0 0 379 0 391 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 29,042 39,011 315,145 351,099 306,869	*	0			_		
Prior Period Adjustments 0 0 0 0 103,105 Proceeds - Sale of Assets 0 0 0 0 700 Total Other Income 4,414 0 497,979 0 156,676 Other Expense: Property Tax 6,715 7,000 60,432 63,000 60,437 Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense 0 0 379 0 391 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 29,042 39,011 315,145 351,099 306,869		4.414	_		0		
Proceeds - Sale of Assets 0 0 0 0 700 Total Other Income 4,414 0 497,979 0 156,676 Other Expense: Property Tax 6,715 7,000 60,432 63,000 60,437 Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense 0 0 379 0 391 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 29,042 39,011 315,145 351,099 306,869				· _	0		
Other Expense: Property Tax 6,715 7,000 60,432 63,000 60,437 Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense 0 0 379 0 391 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 29,042 39,011 315,145 351,099 306,869		_		0			
Property Tax 6,715 7,000 60,432 63,000 60,437 Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense 0 0 379 0 391 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 29,042 39,011 315,145 351,099 306,869	Total Other Income	4,414	0	497,979	0	156,676	
Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense 0 0 379 0 391 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 29,042 39,011 315,145 351,099 306,869	Other Expense:						
Insurance 19,357 27,309 215,049 245,781 203,227 Other Expense 0 0 379 0 391 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 29,042 39,011 315,145 351,099 306,869	Property Tax	6,715	7,000	60,432	63,000	60,437	
Other Expense 0 0 379 0 391 Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 29,042 39,011 315,145 351,099 306,869			27,309		245,781		
Contributions - Project Expense 0 0 0 0 12,589 Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 29,042 39,011 315,145 351,099 306,869	Other Expense		_		,		
Equipment Lease 2,970 4,702 37,123 42,318 23,237 Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 29,042 39,011 315,145 351,099 306,869		0	0	0	0	12,589	
Prior Period Adjustment 0 0 2,162 0 6,988 Total Other Expense 29,042 39,011 315,145 351,099 306,869			4.702		42.318		
		•					
Net Excess/(Deficit) Before Depreciation (167,439) 36,884 2,824,850 939,155 2,502,595	Total Other Expense	29,042	39,011	315,145	351,099	306,869	
	Net Excess/(Deficit) Before Depreciation	(167,439)	36,884	2,824,850	939,155	2,502,595	