Recreation Centers of Sun City Balance Sheet March 31, 2015

Subtotal Cash and Investments 12,953,399 12,120,604 Cash - Preservation/Improvement Fund 4,640,900 11,278,359 Cash - Capital Reserve 2,000,044 1,500,044 Cash - PIF Pending 699,100 741,368 Accounts Receivable 86,072 142,041 Accounts Receivable - Assessments 2,589,717 2,727,970 Deposits & Prepaids 1,717,263 1,591,967 Inventory 84,030 74,191 Subtotal Cash, Investments and Other Current Assets 24,770,525 30,176,544 Fixed Assets 4,397,807 4,397,807 4,397,807 Land Improvements 19,602,453 19,602,453 19,602,453 Buildings & Structures 57,382,922 55,173,917 Furniture, Fixtures & Equipment 24,259,905 22,920,344 Vehicles 1,437,066 1,076,813 Less: Accumulated Depreciation (57,480,185) (53,652,427) Net Fixed Assets 49,599,968 49,518,907 Work in Progress 18,690,264 6,918,743 Total Assets <t< th=""><th></th><th>Current Year</th><th colspan="2">Prior Year</th></t<>		Current Year	Prior Year	
Cash and Investments \$11,887 \$11,637 Cash in Bank 5,309,261 4,505,978 Cash - Money Market 5,132,251 5,102,989 Cash - Cash Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 12,953,399 12,120,604 Cash - Preservation/Improvement Fund 4,640,900 11,278,359 Cash - Capital Reserve 2,000,044 1,500,044 Cash - PIF Pending 699,100 741,368 Accounts Receivable 86,072 142,041 Accounts Receivable - Assessments 2,589,717 2,727,970 Deposits & Prepaids 1,717,263 1,591,967 Inventory 84,030 74,191 Subtotal Cash, Investments and Other Current Assets 24,770,525 30,176,544 Fixed Assets 1 1,76,244 Land 4,397,807 4,397,807 Land Improvements 19,602,453 19,602,453 Buildings & Structures 57,382,922 55,173,917 Furniture, Fixtures & Equipment 24,259,905 22,920,344 Vehicles </td <td>ASSETS</td> <td></td> <td></td>	ASSETS			
Petty Cash \$11,887 \$11,637 Cash in Bank 5,309,261 4,505,978 Cash - Money Market 5,132,251 5,102,989 Cash - Cash Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 12,953,399 12,120,604 Cash - Preservation/Improvement Fund 4,640,900 11,278,359 Cash - Capital Reserve 2,000,044 1,500,044 Cash - PIF Pending 699,100 741,368 Accounts Receivable 86,072 142,041 Accounts Receivable - Assessments 2,589,717 2,727,970 Deposits & Prepaids 1,717,263 1,591,967 Inventory 84,030 74,191 Subtotal Cash, Investments and Other Current Assets 24,770,525 30,176,544 Fixed Assets 4,397,807 4,397,807 4,397,807 Land 4,397,807 4,397,807 4,397,807 Land Improvements 19,602,453 19,602,453 Buildings & Structures 57,382,922 55,173,917 Furniture, Fixtures & Equipment 24,259,905 22,9				
Cash in Bank 5,309,261 4,505,978 Cash - Money Market 5,132,251 5,102,989 Cash - Cash Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 12,953,399 12,120,604 Cash - Preservation/Improvement Fund 4,640,900 11,278,359 Cash - Capital Reserve 2,000,044 1,500,044 Cash - PIF Pending 699,100 741,368 Accounts Receivable 86,072 142,041 Accounts Receivable - Assessments 2,589,717 2,727,970 Deposits & Prepaids 1,717,263 1,591,967 Inventory 84,030 74,191 Subtotal Cash, Investments and Other Current Assets 24,770,525 30,176,544 Fixed Assets 4,397,807 4,397,807 Land 4,397,807 4,397,807 Land Improvements 19,602,453 19,602,453 Buildings & Structures 57,382,922 55,173,917 Furniture, Fixtures & Equipment 24,259,905 22,292,0344 Vehicles 1,437,066 1,076,813 Less: Ac		\$11.887	\$11.637	
Cash - Money Market 5,132,251 5,102,989 Cash - Cash Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 12,953,399 12,120,604 Cash - Preservation/Improvement Fund 4,640,900 11,278,359 Cash - Capital Reserve 2,000,044 1,500,044 Cash - PIF Pending 699,100 741,368 Accounts Receivable 86,072 142,041 Accounts Receivable - Assessments 2,589,717 2,777,970 Deposits & Prepaids 1,717,263 1,591,967 Inventory 84,030 74,191 Subtotal Cash, Investments and Other Current Assets 24,770,525 30,176,544 Fixed Assets 19,602,453 19,602,453 Land 4,397,807 4,397,807 Land Improvements 19,602,453 19,602,453 Buildings & Structures 57,382,922 55,173,917 Fixed Assets 1,437,066 1,068,13 Less: Accumulated Depreciation (57,480,185) (53,652,427) Net Fixed Assets 49,599,968 49,518,907	,			
Cash - Cash Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 12,953,399 12,120,604 Cash - Preservation/Improvement Fund 4,640,900 11,278,359 Cash - Capital Reserve 2,000,044 1,500,044 Cash - PIF Pending 699,100 741,368 Accounts Receivable 86,072 142,041 Accounts Receivable - Assessments 2,589,717 2,727,970 Deposits & Prepaids 1,717,263 1,591,967 Inventory 84,030 74,191 Subtotal Cash, Investments and Other Current Assets 24,770,525 30,176,544 Fixed Assets 4,397,807 4,397,807 4,397,807 Land 4,397,807 4,397,807 4,397,807 Fixed Assets 19,602,453 19,602,453 19,602,453 Buildings & Structures 57,382,922 55,173,917 Furniture, Fixtures & Equipment 24,259,905 22,920,343 Vehicles 1,437,066 1,076,813 Less: Accumulated Depreciation (57,480,185) (53,652,427) Net Fixed Assets </td <td></td> <td></td> <td></td>				
Cash - Preservation/Improvement Fund 4,640,900 11,278,359 Cash - Capital Reserve 2,000,044 1,500,044 Cash - PIF Pending 699,100 741,368 Accounts Receivable 86,072 142,041 Accounts Receivable - Assessments 2,589,717 2,727,970 Deposits & Prepaids 1,717,263 1,591,967 Inventory 84,030 74,191 Subtotal Cash, Investments and Other Current Assets 24,770,525 30,176,544 Fixed Assets 4,397,807 4,397,807 Land Improvements 19,602,453 19,602,453 19,602,453 Buildings & Structures 57,382,922 55,173,917 Furniture, Fixtures & Equipment 24,259,905 22,920,344 Vehicles 1,437,066 1,076,813 Less: Accumulated Depreciation (57,480,185) (53,652,427) Net Fixed Assets 49,599,968 49,518,907 Work in Progress 18,690,264 6,918,743 Total Assets 93,060,757 86,614,194 LIABILITIES & NET WORTH 244,113 194,609 <td< td=""><td></td><td>· ·</td><td>2,500,000</td></td<>		· ·	2,500,000	
Cash - Capital Reserve 2,000,044 1,500,044 Cash - PIF Pending 699,100 741,368 Accounts Receivable 86,072 142,041 Accounts Receivable - Assessments 2,589,717 2,727,970 Deposits & Prepaids 1,717,263 1,591,967 Inventory 84,030 74,191 Subtotal Cash, Investments and Other Current Assets 24,770,525 30,176,544 Fixed Assets 4,397,807 4,397,807 4,397,807 Land Improvements 19,602,453 19,602,422 1,652,298 1,602,428 1,602,428 1,602,428 1,602,428 1,602,428 1,602	Subtotal Cash and Investments	12,953,399	12,120,604	
Cash - Capital Reserve 2,000,044 1,500,044 Cash - PIF Pending 699,100 741,368 Accounts Receivable 86,072 142,041 Accounts Receivable - Assessments 2,589,717 2,727,970 Deposits & Prepaids 1,717,263 1,591,967 Inventory 84,030 74,191 Subtotal Cash, Investments and Other Current Assets 24,770,525 30,176,544 Fixed Assets 4,397,807 4,397,807 4,397,807 Land Improvements 19,602,453 19,602,422 1,652,298 1,602,428 1,602,428 1,602,428 1,602,428 1,602,428 1,602	Cash - Preservation/Improvement Fund	4,640,900	11,278,359	
Accounts Receivable 86,072 142,041 Accounts Receivable - Assessments 2,589,717 2,727,970 Deposits & Prepaids 1,717,263 1,591,967 Inventory 84,030 74,191 Subtotal Cash, Investments and Other Current Assets 24,770,525 30,176,544 Fixed Assets 4,397,807 4,397,807 4,397,807 Land Improvements 19,602,453 19,602,453 19,602,453 Buildings & Structures 57,382,922 55,173,917 Furniture, Fixtures & Equipment 24,259,905 22,920,344 Vehicles 1,437,066 1,076,813 1,076,813 1,076,813 1,076,813 Less: Accumulated Depreciation (57,480,185) (53,652,427) Net Fixed Assets 49,599,968 49,518,907 Work in Progress 18,690,264 6,918,743 Total Assets 93,060,757 86,614,194 LIABILITIES & NET WORTH 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 <	-	2,000,044	1,500,044	
Accounts Receivable - Assessments 2,589,717 2,727,970 Deposits & Prepaids 1,717,263 1,591,967 Inventory 84,030 74,191 Subtotal Cash, Investments and Other Current Assets 24,770,525 30,176,544 Fixed Assets 24,000,2453 19,602,453 19,602,453 Land Improvements 19,602,453 19,602,453 19,602,453 Buildings & Structures 57,382,922 55,173,917 Furniture, Fixtures & Equipment 24,259,905 22,920,344 Vehicles 1,437,066 1,076,813 Less: Accumulated Depreciation (57,480,185) (53,652,427) Net Fixed Assets 49,599,968 49,518,907 Work in Progress 18,690,264 6,918,743 Total Assets 93,060,757 86,614,194 LIABILITIES & NET WORTH 244,113 194,609 Current Liabilities 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,1	Cash - PIF Pending	699,100	741,368	
Deposits & Prepaids	Accounts Receivable	86,072	142,041	
Inventory	Accounts Receivable - Assessments	2,589,717	2,727,970	
Subtotal Cash, Investments and Other Current Assets 24,770,525 30,176,544 Fixed Assets 4,397,807 4,397,807 4,397,807 Land Improvements 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,434 1,076,813 1,076,813 1,076,813 1,076,813 1,076,813 1,076,813 1,076,813 1,076,813 1,076,813 1,076,813 1,076,813 1,077,481	Deposits & Prepaids	1,717,263	1,591,967	
Fixed Assets 4,397,807 4,397,807 1,397,807 1,397,807 1,397,807 1,397,807 1,397,807 1,4397,807 1,4397,807 1,4397,805 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 19,602,453 55,173,917 57,382,922 55,173,917 517,382,905 22,920,344 Vehicles 1,437,066 1,076,813 Less: Accumulated Depreciation (57,480,185) (53,652,427) Net Fixed Assets 49,599,968 49,518,907 49,518,907 Work in Progress 18,690,264 6,918,743 Total Assets 93,060,757 86,614,194 LIABILITIES & NET WORTH 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 12,149 57,519 Lease Purchase Liability 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/ Deficit Year to Date 2,685,719 3,065,386	Inventory	84,030	74,191	
Land 4,397,807 4,397,807 Land Improvements 19,602,453 19,602,453 Buildings & Structures 57,382,922 55,173,917 Furniture, Fixtures & Equipment 24,259,905 22,920,344 Vehicles 1,437,066 1,076,813 Less: Accumulated Depreciation (57,480,185) (53,652,427) Net Fixed Assets 49,599,968 49,518,907 Work in Progress 18,690,264 6,918,743 Total Assets 93,060,757 86,614,194 LIABILITIES & NET WORTH 200,000,757 86,614,194 Current Liabilities 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 11,143,621 10,211,406 Other Liabilities 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	Subtotal Cash, Investments and Other Current Assets	24,770,525	30,176,544	
Land Improvements 19,602,453 19,602,453 Buildings & Structures 57,382,922 55,173,917 Furniture, Fixtures & Equipment 24,259,905 22,920,344 Vehicles 1,437,066 1,076,813 Less: Accumulated Depreciation (57,480,185) (53,652,427) Net Fixed Assets 49,599,968 49,518,907 Work in Progress 18,690,264 6,918,743 Total Assets 93,060,757 86,614,194 LIABILITIES & NET WORTH 200,000,757 86,614,194 Current Liabilities 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 11,143,621 10,211,406 Other Liabilities 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	Fixed Assets			
Buildings & Structures 57,382,922 55,173,917 Furniture, Fixtures & Equipment 24,259,905 22,920,344 Vehicles 1,437,066 1,076,813 Less: Accumulated Depreciation (57,480,185) (53,652,427) Net Fixed Assets 49,599,968 49,518,907 Work in Progress 18,690,264 6,918,743 Total Assets 93,060,757 86,614,194 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 11,143,621 10,211,406 Other Liabilities 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	Land	4,397,807	4,397,807	
Furniture, Fixtures & Equipment 24,259,905 22,920,344 Vehicles 1,437,066 1,076,813 Less: Accumulated Depreciation (57,480,185) (53,652,427) Net Fixed Assets 49,599,968 49,518,907 Work in Progress 18,690,264 6,918,743 Total Assets 93,060,757 86,614,194 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 11,143,621 10,211,406 Other Liabilities 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	Land Improvements	19,602,453	19,602,453	
Vehicles 1,437,066 1,076,813 Less: Accumulated Depreciation (57,480,185) (53,652,427) Net Fixed Assets 49,599,968 49,518,907 Work in Progress 18,690,264 6,918,743 Total Assets 93,060,757 86,614,194 LIABILITIES & NET WORTH 200,000,757 86,614,194 Current Liabilities 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 11,143,621 10,211,406 Other Liabilities 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	Buildings & Structures	57,382,922	55,173,917	
Less: Accumulated Depreciation (57,480,185) (53,652,427) Net Fixed Assets 49,599,968 49,518,907 Work in Progress 18,690,264 6,918,743 Total Assets 93,060,757 86,614,194 LIABILITIES & NET WORTH Current Liabilities 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 11,143,621 10,211,406 Other Liabilities 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	Furniture, Fixtures & Equipment	24,259,905	22,920,344	
Net Fixed Assets 49,599,968 49,518,907 Work in Progress 18,690,264 6,918,743 Total Assets 93,060,757 86,614,194 LIABILITIES & NET WORTH Strand Current Liabilities Accounts Payable 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 11,143,621 10,211,406 Other Liabilities 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	Vehicles	1,437,066	1,076,813	
Work in Progress 18,690,264 6,918,743 Total Assets 93,060,757 86,614,194 LIABILITIES & NET WORTH Current Liabilities 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 11,143,621 10,211,406 Other Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	Less: Accumulated Depreciation	(57,480,185)	(53,652,427)	
Total Assets 93,060,757 86,614,194 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities Lease Purchase Liability 25,149 57,519 Net Worth Net Worth Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	Net Fixed Assets	49,599,968	49,518,907	
LIABILITIES & NET WORTH Current Liabilities Accounts Payable 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 125,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	Work in Progress	18,690,264	6,918,743	
LIABILITIES & NET WORTH Current Liabilities 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	Total Assets			
Accounts Payable 1,881,662 1,065,298 Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities Other Liabilities 11,143,621 10,211,406 Other Liabilities Lease Purchase Liability 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386				
Other Current Liabilities 244,113 194,609 Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386				
Deferred Income 6,750,804 6,793,935 Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	5		1,065,298	
Pre Billed Assessments 2,267,042 2,157,564 Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 25,149 57,519 Lease Purchase Liability 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386		·	· ·	
Total Current Liabilities 11,143,621 10,211,406 Other Liabilities 25,149 57,519 Lease Purchase Liability 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386				
Other Liabilities Lease Purchase Liability Net Worth Net Worth Sexcess/Deficit Year to Date Other Liabilities 25,149 57,519 79,206,268 73,279,883 2,685,719 3,065,386	Pre Billed Assessments	2,267,042	2,157,564	
Lease Purchase Liability 25,149 57,519 Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	Total Current Liabilities	11,143,621	10,211,406	
Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386				
Net Worth 79,206,268 73,279,883 Excess/Deficit Year to Date 2,685,719 3,065,386	•	25,149	<i>57,</i> 519	
Excess/Deficit Year to Date 2,685,719 3,065,386				
Total Net worth 81,891,987 76,345,269	Excess/Deficit Year to Date	2,685,719	3,065,386	
	Total Net worth	81,891,987	76,345,269	
Total Liabilities and Net Worth 93,060,757 86,614,194	Total Liabilities and Net Worth	93,060,757	86,614,194	

Recreation Centers of Sun City STATEMENT OF INCOME AND EXPENSES For the Three Months Ending March 31, 2015

	March Actual	March Budget	YTD Actual	YTD Budget	Prior YTD
Operating Income:					
Property Assessments	\$927,856	\$893,791	\$2,710,655	\$2,662,825	\$2,662,835
Transfer & Access Fees	76,200	40,800	182,889	100,800	189,850
Privilege & Guest Cards	81,467	69,798	290,178	280,124	276,030
Food/Liquor Sales	79,330	78,007	215,752	209,563	207,319
Bowling Fees	77,182	74,991	219,685	212,167	211,595
Prepaid Green Fees	141,412	141,386	425,728	425,005	425,005
Prepaid Green Fees - Non Resident	4,975	4,065	14,964	11,814	11,373
Daily Green Fees & Surcharge	502,562	524,515	1,368,947	1,423,415	1,434,404
Range Fees	26,356	25,885	74,526	73,160	76,375
Cart Rental	29,258	33,065	79,857	81,480	88,418
Merchandise Sales	23,351	24,837	59,139	62,414	68,525
Cardholder Programs & Club Fees	55,141	57,420	184,371	163,331	133,713
Rental Income	22,412	20,972	78,499	62,071	94,980
Contributions	1,700	2,500	9,280	10,840	7,715
Miscellaneous Income	4,736	1,893	9,119	5,833	12,355
Total Operating Income	2,053,938	1,993,925	5,923,589	5,784,842	5,900,492
Operating Expenses:					
Salaries and Wages	527,008	545,362	1,549,529	1,631,825	1,394,613
Payroll Taxes & Benefits	153,982	164,024	465,631	492,072	337,985
Repairs and Maintenance	230,542	193,276	559,082	803,924	860,542
Utilities Expense	186,075	191,318	584,093	612,405	576,732
General Operating Expense	128,664	183,199	420,931	531,118	486,876
Cost of Food/Liquor Sold	26,573	27,159	67,091	72,804	64,970
Cost of Goods Sold	22,193	22,904	53,478	58,110	60,151
Cost of Goods Sold / Activities	21,582	39,026	82,353	115,078	97,809
Total Operating Expenses	1,296,619	1,366,268	3,782,188	4,317,336	3,879,678
Net Operating Excess/(Deficit)	757,319	627,657	2,141,401	1,467,506	2,020,814
Other Income:					
Insurance Proceeds	0	0	0	0	275,328
Interest Income	6,421	0	22,979	0	26,448
Proceeds - Sale of Assets	0	0	2,500	0	0
Investment Income	1	0	2	0	0
Total Other Income	6,422	0	25,481	0	301,776
Other Expense:					
Property Tax	14,573	12,425	39,739	37,275	34,884
Insurance	36,091	36,250	108,272	108,750	107,634
Other Expense	4	0	7	0	(25)
Equipment Lease	2,970	2,971	8,911	8,913	8,911
Total Other Expense	53,638	51,646	156,929	154,938	151,404
Net Excess/(Deficit) Before Depreciation	710,103	576,011 =-	2,009,953 	1,312,568 	2,171,186