Recreation Centers of Sun City, Inc STATEMENT OF INCOME AND EXPENSES For the One Month Ending Sunday, January 31, 2016

	_	January Actual	January Budget	YTD Actual	YTD Budget	Prior YTD
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Operating Income:					
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		\$934.076	\$940.397	\$934.076	\$940.397	\$875,439
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Food/Ispond/Ispond/Ispond 68,102 65,008 67,102 65,008 65,102 65,008 65,102 Bowling Fees 77,986 67,647 77,178 77,178 Prepaid Green Fees 146,549 141,438 144,549 141,438 Daily Green Fees Schear Fees 24,82,52 410,0379 388,362 Range Fees 24,325 24,100 24,325 24,100 24,325 Cart Rental 21,221 23,555 21,221 23,555 21,276 Merchankies Sales 15,183 16,319 16,200 Cardholder Programs & Club Fees 46,366 63,269 46,366 63,269 57,144 Rental Income 2,447 1,549 2,447 1,549 1,911 1,920 245 1,953,477 1,980,094 Operating Expenses: 14,433 5,010 4,613 5,010 4,613 5,010 4,613 1,80,0249 Payroll Taxes & Benefits 1,953,15 181,322 152,315 181,322 152,353 181,322 15					,	
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$\begin{array}{c} {\rm Carl Rental} & 21,221 & 23,555 & 21,221 & 23,555 & 21,276 \\ {\rm Merchandise Sales} & 15,183 & 16,319 & 15,183 & 16,319 & 16,200 \\ {\rm Cardholder Programs & Club Fees} & 46,366 & 63,269 & 45,748 \\ {\rm Rental Income} & 35,228 & 23,765 & 35,238 & 23,765 & 42,739 \\ {\rm Contributions} & 4,613 & 5,010 & 4,613 & 5,010 & 6,005 \\ {\rm Miscellaneous Income} & 2,447 & 1,549 & 2,447 & 1,549 & 1,911 \\ {\rm Total Operating Income} & 1,992,245 & 1,953,477 & 1,992,245 & 1,953,477 & 1,896,094 \\ \hline {\rm Operating Expenses:} & & & \\ {\rm Salaries and Wages} & 544,907 & 613,318 & 544,907 & 613,318 & 500,249 \\ {\rm Payroll Taxes & Benefits} & 165,315 & 181,322 & 155,315 & 181,322 & 152,635 \\ {\rm Repairs and Maintenance} & 94,811 & 430,265 & 94,811 & 430,265 & 143,790 \\ {\rm Utilities Expense} & 223,314 & 212,658 & 223,314 & 212,903 & 204,353 \\ {\rm General Operating Expense} & 133,498 & 245,748 & 133,498 & 245,748 & 173,798 \\ \hline {\rm Cost of Food/Liquor Sold} & & & & & \\ {\rm Cost of Goods Sold / Activities} & 16,779 & 28,206 & 16,779 & 28,206 & 23,078 \\ {\rm Total Operating Expenses} & 12,13,297 & 1,749,141 & 12,13,297 & 1,749,386 & 1,231,429 \\ \hline {\rm Net Operating Expenses} & 12,13,297 & 1,749,144 & 12,13,297 & 1,749,386 & 1,231,429 \\ \hline {\rm Net Operating Expenses} & 12,13,297 & 1,749,386 & 1,231,429 \\ \hline {\rm Net Operating Expenses} & 12,13,297 & 1,749,386 & 1,231,429 \\ \hline {\rm Net Operating Expenses} & 22,856 & 0 & 20,856 & 0 & 10,134 \\ \hline {\rm Other Income} & & & & & & & & & & & & & & & & & & \\ {\rm Property Tax} & 12,438 & 12,914 & 12,438 & 12,914 & 12,583 \\ {\rm Insurance} & & & & & & & & & & & & & & & & & & &$						
$\begin{array}{c} \mbox{Merchandise Sales} & 15,183 & 16,319 & 15,183 & 16,319 & 16,200 \\ \mbox{Cardholder Programs & Club Fees} & 46,366 & 63,269 & 46,366 & 63,269 & 57,144 \\ \mbox{Rental Income} & 35,238 & 23,765 & 35,238 & 23,765 & 42,739 \\ \mbox{Contributions} & 4,613 & 5,010 & 4,613 & 5,010 & 6,005 \\ \mbox{Miscellaneous Income} & 2,447 & 1,549 & 2,447 & 1,549 & 1,911 \\ \mbox{Total Operating Income} & 1,992,245 & 1,953,477 & 1,992,245 & 1,953,477 & 1,896,094 \\ \mbox{Operating Expenses:} & & & & & & & & & \\ \mbox{Salaries and Wages} & 544,907 & 613,318 & 544,907 & 613,318 & 500,249 \\ \mbox{Payroll Taxes & Benefits} & 165,315 & 181,322 & 165,315 & 181,322 & 152,635 \\ \mbox{Repairs and Maintenance} & 94,811 & 430,265 & 143,790 \\ \mbox{Utilities Expense} & 223,314 & 212,638 & 223,314 & 212,903 & 204,335 \\ \mbox{General Operating Expense} & 133,498 & 245,748 & 133,498 & 245,748 & 173,798 \\ \mbox{Cost of Food/Liquor Sold} & & & & & & & \\ \mbox{Cost of Goods Sold} & 19,371 & 21,745 & 19,371 & 21,745 & 19,269 \\ \mbox{Cost of Goods Sold} & 15,302 & 15,879 & 14,257 \\ \mbox{Cost of Goods Sold} & 15,302 & 15,879 & 15,302 & 15,879 & 14,257 \\ \mbox{Cost of Goods Sold} & 15,302 & 15,879 & 14,257 \\ \mbox{Cost of Goods Sold} & 12,312 & 17,45 & 19,371 & 21,745 & 19,269 \\ \mbox{Cost of Goods Sold} & 12,312 & 17,749,141 & 1,213,297 & 1,749,386 & 1,231,429 \\ \mbox{Net Operating Expenses} & 1,213,297 & 1,749,141 & 1,213,297 & 1,749,386 & 1,231,429 \\ \mbox{Net Operating Expenses} & 20,856 & 0 & 20,856 & 0 & 10,134 \\ \mbox{Proceeds - Sale of Assets} & 21,842 & 0 & 21,842 & 0 & 0 \\ \mbox{Total Operating Expense:} & 20,856 & 0 & 20,856 & 0 & 10,134 \\ \mbox{Proceeds - Sale of Assets} & 21,842 & 0 & 21,842 & 0 & 0 \\ \mbox{Total Other Income} & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 36,091 & 37,746 & 3$						
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Rental Income $35,238$ $23,765$ $35,238$ $23,765$ $42,739$ Contributions $4,613$ $5,010$ $4,613$ $5,010$ $6,005$ Miscellaneous Income $2,447$ $1,549$ $1,911$ Total Operating Expenses: $1,992,245$ $1,953,477$ $1,992,245$ $1,953,477$ Salaries and Wages $544,907$ $613,318$ $544,907$ $613,318$ $500,249$ Payroll Taxes & Benefits $165,315$ $181,322$ $165,315$ $181,322$ $152,635$ Repairs and Maintenance $94,811$ $430,265$ $94,811$ $430,265$ $143,790$ Utilities Expense $223,314$ $212,658$ $223,314$ $212,903$ $204,353$ General Operating Expense $133,498$ $245,748$ $133,498$ $245,748$ $173,798$ Cost of Food/Liquor Sold 0 $15,302$ $15,879$ $15,302$ $15,879$ $14,257$ Cost of Goods Sold / Activities $16,779$ $28,206$ $16,779$ $28,206$ $23,078$ Total Operating Expenses $1,213,297$ $1,749,141$ $1,213,297$ $1,749,386$ $1,231,429$ Net Operating Expenses $1,213,297$ $1,749,141$ $1,213,297$ $1,749,386$ $1,231,429$ Net Operating Expenses $21,842$ 0 0 0 0 Interest Income $6,903$ 0 0 0 Interest Income $20,856$ 0 $20,856$ 0 $10,134$ Proceeds - Sale of Assets $21,842$ 0 0 0 0						
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Salaries and Wages $544,907$ $613,318$ $544,907$ $613,318$ $500,249$ Payroll Taxes & Benefits $165,315$ $181,322$ $165,315$ $181,322$ $152,635$ Repairs and Maintenance $94,811$ $430,265$ $94,811$ $430,265$ $143,790$ Utilities Expense $223,314$ $212,658$ $223,314$ $212,093$ $204,353$ General Operating Expense $133,498$ $245,748$ $133,498$ $245,748$ $173,798$ Cost of Food/Liquor Sold $19,371$ $21,745$ $19,371$ $21,745$ $19,269$ Cost of Goods Sold $15,302$ $15,879$ $15,302$ $15,879$ $14,257$ Cost of Goods Sold / Activities $16,779$ $28,206$ $23,078$ Cost of Goods Sold / Activities $16,779$ $28,206$ $23,078$ Total Operating Expenses $1,213,297$ $1,749,141$ $1,213,297$ $1,749,386$ $1,231,429$ Net Operating Excess/(Deficit) $778,948$ $204,336$ $778,948$ $204,091$ $664,665$ Other Income: $20,856$ 0 $01,134$ Proceeds - Sale of Assets $21,842$ 0 0 0 Total Other Income $20,856$ 0 $20,856$ 0 $10,134$ Other Expense: $12,438$ $12,914$ $12,438$ $12,914$ $12,583$ Insurance $36,091$ $37,746$ $36,091$ $37,746$ $36,091$ Other Expense (9) 0 (9) 0 3 Equipment Lease 0 0		1,992,245	1,953,477	1,992,245	1,953,477	1,896,094
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Utilities Expense $223,314$ $212,658$ $223,314$ $212,903$ $204,353$ General Operating Expense $133,498$ $245,748$ $133,498$ $245,748$ $173,798$ Cost of Food/Liquor Sold Cost of Goods Sold $19,371$ $21,745$ $19,371$ $21,745$ $19,269$ Cost of Goods Sold Cost of Goods Sold / Activities Total Operating Expenses $15,302$ $15,879$ $15,302$ $15,879$ $14,257$ Net Operating Expenses Insurance Proceeds $1,779$ $28,206$ $16,779$ $28,206$ $23,078$ Other Income: Insurance Proceeds $(7,889)$ 0 $(7,889)$ 0 0 Interest Income $6,903$ 0 $10,134$ Proceeds - Sale of Assets $21,842$ 0 $20,856$ 0 $20,856$ 0 Other Expense: Equipment Lease (9) 0 (9) 0 $37,746$ $36,091$ $37,746$ $36,091$ Other Expense (9) 0 (9) 0 0 $2,970$ Total Other Expense (9) 0 (9) 0 $2,970$	Payroll Taxes & Benefits	165,315	181,322	165,315	181,322	152,635
Utilities Expense $223,314$ $212,658$ $223,314$ $212,903$ $204,353$ General Operating Expense $133,498$ $245,748$ $133,498$ $245,748$ $173,798$ Cost of Food/Liquor Sold Cost of Goods Sold $19,371$ $21,745$ $19,371$ $21,745$ $19,269$ Cost of Goods Sold Cost of Goods Sold / Activities Total Operating Expenses $15,302$ $15,879$ $15,302$ $15,879$ $14,257$ Net Operating Expenses Insurance Proceeds $1,779$ $28,206$ $16,779$ $28,206$ $23,078$ Other Income: Insurance Proceeds $(7,889)$ 0 $(7,889)$ 0 0 Interest Income $6,903$ 0 $10,134$ Proceeds - Sale of Assets $21,842$ 0 $20,856$ 0 $20,856$ 0 Other Expense: Equipment Lease (9) 0 (9) 0 $37,746$ $36,091$ $37,746$ $36,091$ Other Expense (9) 0 (9) 0 0 $2,970$ Total Other Expense (9) 0 (9) 0 $2,970$	Repairs and Maintenance	94,811	430,265	94,811	430,265	143,790
Cost of Food/Liquor Sold Cost of Food/Liquor Sold $19,371$ $21,745$ $19,371$ $21,745$ $19,269$ Cost of Goods Sold Cost of Goods Sold / Activities Cost of Goods Sold / Activities Total Operating Expenses $15,302$ $15,879$ $15,302$ $15,879$ $14,257$ Net Operating Expenses Net Operating Excess/(Deficit) $16,779$ $28,206$ $16,779$ $28,206$ $23,078$ Other Income: Insurance Proceeds $12,21,297$ $1,749,141$ $1,213,297$ $1,749,386$ $1,231,429$ Net Operating Excess/(Deficit) $778,948$ $204,336$ $778,948$ $204,091$ $664,665$ Other Income $6,903$ 0 $6,903$ 0 0 Interest Income Total Other Income $20,856$ 0 $20,856$ 0 0 Other Expense: Equipment Lease 0 0 9 0 $37,746$ $36,091$ Other Expense Equipment Lease 9 0 0 0 $2,970$ Total Other Expense $48,520$ $50,660$ $48,520$ $50,660$ $51,647$	Utilities Expense	223,314	212,658	223,314	212,903	204,353
Cost of Food/Liquor Sold $19,371$ $21,745$ $19,371$ $21,745$ $19,269$ Cost of Goods Sold $15,302$ $15,879$ $15,302$ $15,879$ $14,257$ Cost of Goods Sold / Activities $16,779$ $28,206$ $16,779$ $28,206$ $23,078$ Total Operating Excess/(Deficit) $12,23297$ $1,749,141$ $1,213,297$ $1,749,386$ $1,231,429$ Net Operating Excess/(Deficit) $778,948$ $204,336$ $778,948$ $204,091$ $664,665$ Other Income: $(7,889)$ 0 $(7,889)$ 0 0 Interest Income $6,903$ 0 $0,903$ 0 $0,134$ Proceeds - Sale of Assets $21,842$ 0 $20,856$ 0 $20,856$ 0 $10,134$ Other Income $20,856$ 0 $20,856$ 0 $10,134$ 0 0 0 0 0 Total Other Income 9 0 (9) 0 $37,746$ $36,091$ $37,746$ $36,091$ $37,746$ $36,091$ $37,746$ $36,091$ $37,746$ $36,091$ Other Expense (9) 0 0 0 0 0 $2,970$ 0 0 $2,970$ Total Other Expense $48,520$ $50,660$ $48,520$ $50,660$ $51,647$	General Operating Expense	133,498	245,748	133,498	245,748	173,798
Cost of Food/Liquor Sold $19,371$ $21,745$ $19,371$ $21,745$ $19,269$ Cost of Goods Sold $15,302$ $15,879$ $15,302$ $15,879$ $14,257$ Cost of Goods Sold / Activities $16,779$ $28,206$ $16,779$ $28,206$ $23,078$ Total Operating Excess/(Deficit) $12,23297$ $1,749,141$ $1,213,297$ $1,749,386$ $1,231,429$ Net Operating Excess/(Deficit) $778,948$ $204,336$ $778,948$ $204,091$ $664,665$ Other Income: $(7,889)$ 0 $(7,889)$ 0 0 Interest Income $6,903$ 0 $0,903$ 0 $0,134$ Proceeds - Sale of Assets $21,842$ 0 $20,856$ 0 $20,856$ 0 $10,134$ Other Income $20,856$ 0 $20,856$ 0 $10,134$ 0 0 0 0 0 Total Other Income 9 0 (9) 0 $37,746$ $36,091$ $37,746$ $36,091$ $37,746$ $36,091$ $37,746$ $36,091$ $37,746$ $36,091$ Other Expense (9) 0 0 0 0 0 $2,970$ 0 0 $2,970$ Total Other Expense $48,520$ $50,660$ $48,520$ $50,660$ $51,647$	Cost of Food/Liquor Sold					
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Cost of Goods Sold $15,302$ $15,879$ $15,302$ $15,879$ $14,257$ Cost of Goods Sold / Activities $16,779$ $28,206$ $16,779$ $28,206$ $23,078$ Total Operating Expenses $1,213,297$ $1,749,141$ $1,213,297$ $1,749,386$ $1,231,429$ Net Operating Excess/(Deficit) $778,948$ $204,336$ $778,948$ $204,091$ $664,665$ Other Income: $(7,889)$ 0 $(7,889)$ 0 0 Insurance Proceeds $(7,889)$ 0 $6,903$ 0 $10,134$ Proceeds - Sale of Assets $21,842$ 0 $21,842$ 0 0 Total Other Income $20,856$ 0 $20,856$ 0 $10,134$ Other Expense: $12,438$ $12,914$ $12,438$ $12,914$ $12,583$ Insurance 0 0 9 0 3 Other Expense (9) 0 (9) 0 3 Equipment Lease 0 0 0 $2,970$ Total Other Expense $48,520$ $50,660$ $48,520$ $50,660$ $51,647$	· 1	,	,	,	,	
Cost of Goods Sold / Activities Cost of Goods Sold / Activities Total Operating Expenses $16,779$ $28,206$ $16,779$ $28,206$ $23,078$ Net Operating Excess/(Deficit) $1,213,297$ $1,749,141$ $1,213,297$ $1,749,386$ $1,231,429$ Net Operating Excess/(Deficit) $778,948$ $204,336$ $778,948$ $204,091$ $664,665$ Other Income: Insurance Proceeds $(7,889)$ 0 $(7,889)$ 0 0 Interest Income $6,903$ 0 $6,903$ 0 $10,134$ Proceeds - Sale of Assets $21,842$ 0 $21,842$ 0 0 Total Other Income $20,856$ 0 $20,856$ 0 $10,134$ Other Expense: Property Tax Insurance Other Expense $12,438$ $12,914$ $12,438$ $12,914$ $12,583$ Insurance 0 (9) 0 (9) 0 3 Other Expense Equipment Lease (9) 0 0 0 Total Other Expense $48,520$ $50,660$ $48,520$ $50,660$ $51,647$		15,302	15.879	15,302	15,879	14,257
Cost of Goods Sold / Activities $16,779$ $28,206$ $16,779$ $28,206$ $23,078$ Total Operating Expenses $1,213,297$ $1,749,141$ $1,213,297$ $1,749,386$ $1,231,429$ Net Operating Excess/(Deficit) $778,948$ $204,336$ $778,948$ $204,091$ $664,665$ Other Income: $16,903$ 0 $(7,889)$ 0 0 Insurance Proceeds $(7,889)$ 0 $(7,889)$ 0 0 Interest Income $6,903$ 0 $6,903$ 0 $10,134$ Proceeds - Sale of Assets $21,842$ 0 $21,842$ 0 0 Total Other Income $20,856$ 0 $20,856$ 0 $10,134$ Other Expense: $12,438$ $12,914$ $12,438$ $12,914$ $12,583$ Insurance $36,091$ $37,746$ $36,091$ $37,746$ $36,091$ Other Expense (9) 0 (9) 0 3 Equipment Lease 0 0 0 0 $2,970$ Total Other Expense $48,520$ $50,660$ $48,520$ $50,660$ $51,647$		- ,	-,	- /	-,	, -
Total Operating Expenses $1,213,297$ $1,749,141$ $1,213,297$ $1,749,386$ $1,231,429$ Net Operating Excess/(Deficit) $778,948$ $204,336$ $778,948$ $204,091$ $664,665$ Other Income: $778,948$ $204,336$ $778,948$ $204,091$ $664,665$ Insurance Proceeds $(7,889)$ 0 $(7,889)$ 0 0 Interest Income $6,903$ 0 $6,903$ 0 0 Proceeds - Sale of Assets $21,842$ 0 $21,842$ 0 0 Total Other Income $20,856$ 0 $20,856$ 0 $10,134$ Other Expense: $20,856$ 0 $20,856$ 0 $10,134$ Other Expense: 9 0 (9) 0 (9) 0 $37,746$ Other Expense (9) 0 (9) 0 0 $2,970$ Total Other Expense (9) 0 0 0 $2,970$ Total Other Expense $48,520$ $50,660$ $48,520$ $50,660$ $51,647$		16.779	28.206	16.779	28.206	23.078
Net Operating Excess/(Deficit) $778,948$ $204,336$ $778,948$ $204,091$ $664,665$ Other Income:Insurance Proceeds $(7,889)$ 0 $(7,889)$ 00Interest Income $6,903$ 0 $6,903$ 0 $10,134$ Proceeds - Sale of Assets $21,842$ 0 $21,842$ 00Total Other Income $20,856$ 0 $20,856$ 0 $10,134$ Other Expense:Property Tax $12,438$ $12,914$ $12,438$ $12,914$ $12,583$ Insurance $36,091$ $37,746$ $36,091$ $37,746$ $36,091$ Other Expense(9)0(9)03Equipment Lease000 $2,970$ Total Other Expense $48,520$ $50,660$ $48,520$ $50,660$ $51,647$		· · · · ·		,		
Insurance Proceeds $(7,889)$ 0 $(7,889)$ 000Interest Income $6,903$ 0 $6,903$ 0 $10,134$ Proceeds - Sale of Assets $21,842$ 0 $21,842$ 00Total Other Income $20,856$ 0 $20,856$ 0 $10,134$ Other Expense:Property Tax $12,438$ $12,914$ $12,438$ $12,914$ $12,583$ Insurance $36,091$ $37,746$ $36,091$ $37,746$ $36,091$ Other Expense(9)0(9)03Equipment Lease 0 0 0 0 $2,970$ Total Other Expense $48,520$ $50,660$ $48,520$ $50,660$ $51,647$						
Interest Income $6,903$ 0 $6,903$ 0 $10,134$ Proceeds - Sale of Assets $21,842$ 0 $21,842$ 00Total Other Income $20,856$ 0 $20,856$ 0 $10,134$ Other Expense:Property Tax $12,438$ $12,914$ $12,438$ $12,914$ $12,583$ Insurance $36,091$ $37,746$ $36,091$ $37,746$ $36,091$ Other Expense(9)0(9)03Equipment Lease000 $2,970$ Total Other Expense $48,520$ $50,660$ $48,520$ $50,660$ $51,647$	Other Income:					
Interest Income $6,903$ 0 $6,903$ 0 $10,134$ Proceeds - Sale of Assets $21,842$ 0 $21,842$ 00Total Other Income $20,856$ 0 $20,856$ 0 $10,134$ Other Expense:Property Tax $12,438$ $12,914$ $12,438$ $12,914$ $12,583$ Insurance $36,091$ $37,746$ $36,091$ $37,746$ $36,091$ Other Expense(9)0(9)03Equipment Lease000 $2,970$ Total Other Expense $48,520$ $50,660$ $48,520$ $50,660$ $51,647$	Insurance Proceeds	(7,889)	0	(7,889)	0	0
Proceeds - Sale of Assets Total Other Income $21,842$ 0 $21,842$ 00Dother Income $20,856$ 0 $20,856$ 0 $10,134$ Other Expense: Property Tax Insurance $12,438$ $12,914$ $12,438$ $12,914$ $12,583$ Other Expense $36,091$ $37,746$ $36,091$ $37,746$ $36,091$ Other Expense(9)0(9)03Equipment Lease000 $2,970$ Total Other Expense $48,520$ $50,660$ $48,520$ $50,660$ $51,647$				· · · ·		
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Property Tax12,43812,91412,43812,91412,583Insurance36,09137,74636,09137,74636,091Other Expense(9)0(9)03Equipment Lease00002,970Total Other Expense48,52050,66048,52050,66051,647						10,134
Property Tax12,43812,91412,43812,91412,583Insurance36,09137,74636,09137,74636,091Other Expense(9)0(9)03Equipment Lease00002,970Total Other Expense48,52050,66048,52050,66051,647	Other Expense:					
Insurance36,09137,74636,09137,74636,091Other Expense(9)0(9)03Equipment Lease00002,970Total Other Expense48,52050,66048,52050,66051,647	Property Tax	12.438	12.914	12.438	12.914	12,583
Other Expense(9)0(9)03Equipment Lease00002,970Total Other Expense48,52050,66048,52050,66051,647	1 1					
Equipment Lease0002,970Total Other Expense48,52050,66048,52050,66051,647						
Total Other Expense 48,520 50,660 48,520 50,660 51,647						
Net Excess/(Deficit) Before Depreciation 751,284 153,676 751,284 153,431 623,152						
	Net Excess/(Deficit) Before Depreciation	751,284	153,676	751,284	153,431	623,152

Recreation Centers of Sun City, Inc Balance Sheet Sunday, January 31, 2016

	Current Year	Prior Year
ASSETS		
Cash and Investments		
Petty Cash	\$12,187	\$11,887
Cash in Bank	6,033,384	4,413,149
Cash - Money Market	2,132,239	5,132,278
Cash - Cash Reserve	2,500,000	2,500,000
Subtotal Cash and Investments	10,677,810	12,057,314
Cash - Preservation/Improvement Fund	5,076,105	6,679,771
Cash - Capital Reserve	5,000,044	2,000,044
Cash - PIF Pending	535,000	485,000
Accounts Receivable	80,835	111,958
Accounts Receivable - Assessments	2,830,146	2,703,086
Deposits & Prepaids	1,741,607	1,753,451
Inventory	120,859	91,121
Subtotal Cash, Investments and Other Current Assets	26,062,406	25,881,745
Fixed Assets		
Land	4,397,807	4,397,807
Land Improvements	25,313,277	19,602,453
Buildings & Structures	65,788,816	57,382,922
Furniture, Fixtures & Equipment	25,109,409	24,259,905
Vehicles	1,491,561	1,437,066
Less: Accumulated Depreciation	(60,823,994)	(56,836,203)
Net Fixed Assets	61,276,876	50,243,950
Work in Progress	8,187,725	15,496,834
Total Assets	95,527,007	91,622,529
LIABILITIES & NET WORTH		
Current Liabilities		0 (01 140
Accounts Payable Other Current Liabilities	919,501	2,631,143
Deferred Income	367,623	324,766
Pre Billed Assessments	6,738,355 2,300,000	6,418,219
Total Current Liabilities	10,325,479	2,229,620 11,603,748
	10,323,479	11,003,740
Other Liabilities		
Lease Purchase Liability	0	30,714
Net Worth		
Net Worth	84,239,286	79,206,268
Excess/Deficit Year to Date	962,242	781,799
Total Net worth	85,201,528	79,988,067
Total Liabilities and Net Worth	95,527,007	91,622,529