## Recreation Centers of Sun City, Inc STATEMENT OF INCOME AND EXPENSES For the Twelve Months Ending Saturday, December 31, 2016

Privilege & Guest Cards   89,562   103,588   860,397   828,334   82   Food/Liquor Sales   57,354   54,449   634,887   624,009   66   Bowling Fees   72,697   72,835   681,556   669,900   66   Prepaid Green Fees   147,968   145,375   1,760,320   1,714,568   1,71   Prepaid Green Fees - Non Resident   5,880   4,986   66,064   56,965   2,91   Range Fees & Surcharge   299,421   300,365   3,175,215   3,146,952   2,91   Range Fees & Surcharge   11,831   15,110   169,779   190,895   16   Merchandies Sales   11,831   15,110   169,779   190,895   16   Merchandies Sales   15,448   16,097   173,552   168,532   16   Cardholder Programs & Club Fees   32,633   25,670   387,806   392,950   42   Rental Income   24,557   24,186   260,790   275,477   26   Contributions   17,264   5,000   38,171   31,440   3   Miscellaneous Income   5,823   1,555   54,635   20,117   5   Total Operating Income   1,861,230   1,833,975   20,904,424   20,136,161   19,91   Total Operating Income   358,85   112,091   3,904,638   3,61,421   3,15   Utilities Expense   343,542   240,332   2,833,083   2,607,363   2,61   General Operating Expense   145,503   299,816   2,093,802   2,644,379   2,00   Cost of Goods Sold   14,457   14,797   159,078   157,694   14   Cost of Goods Sold   Activities   26,389   23,126   236,110   282,932   25   Total Operating Expense   145,503   299,816   2,093,802   2,644,379   2,00   Cost of Goods Sold   Activities   26,389   23,126   236,110   282,932   25   Total Operating Expense   145,503   299,816   2,093,802   2,644,379   2,00   Cost of Goods Sold   Activities   26,389   23,126   236,110   282,932   25   Total Operating Expenses   1,674,698   1,507,813   1,840,298   19,136,259   17,27   Net Operating Expenses   1,674,698   1,507,813   1,840,298   19,136,259   17,27   Net Operating Expenses   1,674,698   1,507,813   1,840,298   1,9136,259   17,27   Net Operating Expenses   1,674,698   1,507,813   1,840,298   1,9136,259   17,27   Net Operating Expense   1,674,698   1,507,813   1,840,298   1,9136,259   1,727   Net Operating E	rior TD
Property Assessments	
Transfer & Access Fees   77,255   30,900   938,114   450,000   77	032 970
Privilege & Guest Cards   89,562   103,588   860,397   828,334   82   Food/Liquor Sales   57,354   54,449   634,887   624,009   66   Bowling Fees   72,697   72,835   681,556   669,900   66   Prepaid Green Fees   147,968   145,375   1,760,320   1,714,568   1,71   Prepaid Green Fees - Non Resident   5,880   4,986   66,064   56,965   2,91   Range Fees & Surcharge   299,421   300,365   3,175,215   3,146,952   2,91   Range Fees & Surcharge   11,831   15,110   169,779   190,895   16   Merchandies Sales   15,448   16,097   173,552   168,532   16   Cardholder Programs & Club Fees   32,633   25,670   387,806   392,950   42   Rental Income   24,557   24,186   260,790   275,477   26   Contributions   17,264   5,000   38,171   31,440   3   Miscellaneous Income   5,823   1,555   54,635   20,117   5   Total Operating Income   1,861,230   1,833,975   20,904,424   20,136,161   19,97   Departing Expenses   343,542   240,332   2,833,083   2,607,363   2,61   General Operating Expense   343,542   240,332   2,833,083   2,607,363   2,61   General Operating Expense   145,503   299,816   2,093,802   2,644,379   2,03   Cost of Goods Sold   14,457   14,797   159,078   157,694   14   Cost of Goods Sold   Activities   26,389   23,126   236,110   282,932   25   Total Operating Expenses   1,674,698   1,507,813   1,840,298   19,136,259   17,27   Net Operating Expenses   1,674,698   1,507,813   1,840,298   19,136,259   17,27   Net Operating Expenses   1,674,698   1,507,813   1,840,298   19,136,259   17,27   Net Operating Expenses   6,824   0   48,133   0   7   Instrucced   6,824   0   4,8133   0   7   1,007	720,930
Food/Liquor Sales	827,626
Bowling Fees         72,697         72,835         681,556         669,900         66           Prepaid Green Fees         147,968         145,375         1,760,320         1,714,568         1,71           Prepaid Green Fees - Non Resident         5,880         4,986         66,064         56,965         5           Daily Green Fees & Surcharge         299,421         300,365         3,175,215         3,146,952         2,91           Range Fees         18,812         19,225         189,467         183,107         17           Cart Rental         11,831         15,110         169,779         190,895         16           Merchandise Sales         15,448         16,097         173,552         168,532         16           Cardholder Programs & Club Fees         32,633         25,670         387,806         392,950         42           Rental Income         24,557         24,186         260,790         275,477         26           Contributions         17,264         5,000         38,171         31,440         33           Miscellaneous Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Operating Expenses         593,261         618,285	622,007
Prepaid Green Fees	696,390
Prepaid Green Fees - Non Resident         5,880         4,986         66,064         56,965         5           Daily Green Fees & Surcharge         299,421         300,365         3,175,215         3,146,952         2,91           Range Fees         18,812         19,225         189,467         183,107         17           Cart Rental         11,831         15,110         169,779         190,895         16           Merchandise Sales         15,448         16,097         173,552         168,532         16           Cardholder Programs & Club Fees         32,633         25,670         387,806         392,950         42           Rental Income         24,557         24,186         260,790         275,477         26           Contributions         17,264         5,000         38,171         31,440         3           Miscellaneous Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Operating Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Operating Expenses           Salaries and Wages         593,261         618,285         7,311,106         7,699,851         6,96	,714,974
Daily Green Fees & Surcharge         299,421         300,365         3,175,215         3,146,952         2,91           Range Fees         18,812         19,225         189,467         183,107         17           Cart Rental         11,831         15,110         169,779         190,895         16           Merchandise Sales         15,448         16,097         173,552         168,532         16           Cardholder Programs & Club Fees         32,633         25,670         387,806         392,950         42           Rental Income         24,557         24,186         260,790         275,477         26           Contributions         17,264         5,000         38,171         31,440         33           Miscellaneous Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Operating Expenses:           Salaries and Wages         593,261         618,285         7,311,106         7,699,851         6,96           Payroll Taxes & Benefits         174,184         181,322         2,103,371         2,175,864         1,88           Repairs and Maintenance         338,885         112,091         3,904,638         3,361,421         3,15 <t< td=""><td>58,075</td></t<>	58,075
Range Fees         18,812         19,225         189,467         183,107         17           Cart Rental         11,831         15,110         169,779         190,895         16           Merchandise Sales         15,448         16,097         173,552         168,532         16           Cardholder Programs & Club Fees         32,633         25,670         387,806         392,950         42           Rental Income         24,557         24,186         260,790         275,477         26           Contributions         17,264         5,000         38,171         31,440         3           Miscellaneous Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Total Operating Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Operating Expenses:           Salaries and Wages         593,261         618,285         7,311,106         7,699,851         6,99           Payroll Taxes & Benefits         174,184         181,322         2,103,371         2,175,864         1,88           Repairs and Maintenance         388,885         112,091         3,904,638         3,361,421         3,15 <t< td=""><td>,919,334</td></t<>	,919,334
Cart Rental         11,831         15,110         169,779         190,895         16           Merchandise Sales         15,448         16,097         173,552         168,532         16           Cardholder Programs & Club Fees         32,633         25,670         387,806         392,950         42           Rental Income         24,557         24,186         260,790         275,477         26           Contributions         17,264         5,000         38,171         31,440         3           Miscellaneous Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Operating Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Operating Expenses:           Salaries and Wages         593,261         618,285         7,311,106         7,699,851         6,96           Payroll Taxes & Benefits         174,184         181,322         2,103,371         2,175,864         1,88           Repairs and Maintenance         358,885         112,091         3,904,638         3,361,421         3,15           Ultilities Expense         343,542         240,332         2,833,083         2,607,363         2,61 <td>179,442</td>	179,442
Merchandise Sales         15,448         16,097         173,552         168,532         16           Cardholder Programs & Club Fees         32,633         25,670         387,806         392,950         42           Rental Income         24,557         24,186         260,790         275,477         26           Contributions         17,264         5,000         38,171         31,440         33           Miscellaneous Income         5,823         1,555         54,635         20,117         50           Total Operating Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Operating Expenses:           Salaries and Wages         593,261         618,285         7,311,106         7,699,851         6,96           Payroll Taxes & Benefits         174,184         181,322         2,103,371         2,175,864         1,88           Repairs and Maintenance         358,885         112,091         3,904,638         3,361,421         3,15           Utilities Expense         343,542         240,332         2,833,083         2,607,363         2,61           General Operating Expense         145,503         299,816         2,093,802         2,644,379         2,03	
Cardholder Programs & Club Fees         32,633         25,670         387,806         392,950         42           Rental Income         24,557         24,186         260,790         275,477         26           Contributions         17,264         5,000         38,171         31,440         3           Miscellaneous Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Total Operating Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Operating Expenses:           Salaries and Wages         593,261         618,285         7,311,106         7,699,851         6,96           Payroll Taxes & Benefits         174,184         181,322         2,103,371         2,175,864         1,88           Repairs and Maintenance         358,885         112,091         3,904,638         3,361,421         3,15           Utilities Expense         343,542         240,332         2,833,083         2,607,363         2,61           General Operating Expense         145,503         299,816         2,093,802         2,644,379         2,03           Cost of Goods Sold         18,477         18,044         199,110         206,755 <td< td=""><td>169,521</td></td<>	169,521
Rental Income         24,557         24,186         260,790         275,477         26           Contributions         17,264         5,000         38,171         31,440         3           Miscellaneous Income         5,823         1,555         54,635         20,117         5           Total Operating Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Operating Expenses:           Salaries and Wages         593,261         618,285         7,311,106         7,699,851         6,96           Payroll Taxes & Benefits         174,184         181,322         2,103,371         2,175,864         1,88           Repairs and Maintenance         358,885         112,091         3,904,638         3,361,421         3,15           Utilities Expense         343,542         240,332         2,833,083         2,607,363         2,61           General Operating Expense         145,503         299,816         2,093,802         2,644,379         2,03           Cost of Goods Sold         14,457         18,044         199,110         206,755         15           Cost of Goods Sold / Activities         26,389         23,126         236,110         282,932         25	162,171
Contributions         17,264         5,000         38,171         31,440         33,440           Miscellaneous Income         5,823         1,555         54,635         20,117         9           Total Operating Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Operating Expenses:           Salaries and Wages         593,261         618,285         7,311,106         7,699,851         6,96           Payroll Taxes & Benefits         174,184         181,322         2,103,371         2,175,864         1,88           Repairs and Maintenance         358,885         112,091         3,904,638         3,361,421         3,15           Utilities Expense         343,542         240,332         2,833,083         2,607,363         2,61           General Operating Expense         145,503         299,816         2,093,802         2,644,379         2,03           Cost of Food/Liquor Sold         18,477         18,044         199,110         206,755         14           Cost of Goods Sold / Activities         26,389         23,126         236,110         282,932         25           Total Operating Expenses         1,674,698         1,507,813         18,840,298         19,136,259 <td>428,749</td>	428,749
Miscellaneous Income         5,823         1,555         54,635         20,117         9           Total Operating Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Operating Expenses:           Salaries and Wages         593,261         618,285         7,311,106         7,699,851         6,96           Payroll Taxes & Benefits         174,184         181,322         2,103,371         2,175,864         1,88           Repairs and Maintenance         358,885         112,091         3,904,638         3,361,421         3,15           Utilities Expense         343,542         240,332         2,833,083         2,607,363         2,61           General Operating Expense         145,503         299,816         2,093,802         2,644,379         2,03           Cost of Food/Liquor Sold         18,477         18,044         199,110         206,755         19           Cost of Goods Sold         14,457         14,797         159,078         157,694         14           Cost of Goods Sold / Activities         26,389         23,126         236,110         282,932         25           Total Operating Expenses         1,674,698         1,507,813         18,840,298         19,136,25	260,335
Total Operating Income         1,861,230         1,833,975         20,904,424         20,136,161         19,91           Operating Expenses:         Salaries and Wages         593,261         618,285         7,311,106         7,699,851         6,96           Payroll Taxes & Benefits         174,184         181,322         2,103,371         2,175,864         1,88           Repairs and Maintenance         358,885         112,091         3,904,638         3,361,421         3,15           Utilities Expense         343,542         240,332         2,833,083         2,607,363         2,61           General Operating Expense         145,503         299,816         2,093,802         2,644,379         2,03           Cost of Food/ Liquor Sold         18,477         18,044         199,110         206,755         19           Cost of Goods Sold         14,457         14,797         159,078         157,694         14           Cost of Goods Sold / Activities         26,389         23,126         236,110         282,932         25           Total Operating Expenses         1,674,698         1,507,813         18,840,298         19,136,259         17,27           Net Operating Excess/(Deficit)         186,532         326,162         2,064,126         99	31,516
Operating Expenses:           Salaries and Wages         593,261         618,285         7,311,106         7,699,851         6,96           Payroll Taxes & Benefits         174,184         181,322         2,103,371         2,175,864         1,88           Repairs and Maintenance         358,885         112,091         3,904,638         3,361,421         3,15           Utilities Expense         343,542         240,332         2,833,083         2,607,363         2,61           General Operating Expense         145,503         299,816         2,093,802         2,644,379         2,03           Cost of Food/Liquor Sold         18,477         18,044         199,110         206,755         19           Cost of Goods Sold         14,457         14,797         159,078         157,694         14           Cost of Goods Sold / Activities         26,389         23,126         236,110         282,932         25           Total Operating Expenses         1,674,698         1,507,813         18,840,298         19,136,259         17,27           Net Operating Excess/(Deficit)         186,532         326,162         2,064,126         999,902         2,63           Other Income:           Contributions - Project Income	90,914
Salaries and Wages         593,261         618,285         7,311,106         7,699,851         6,96           Payroll Taxes & Benefits         174,184         181,322         2,103,371         2,175,864         1,88           Repairs and Maintenance         358,885         112,091         3,904,638         3,361,421         3,15           Utilities Expense         343,542         240,332         2,833,083         2,607,363         2,61           General Operating Expense         145,503         299,816         2,093,802         2,644,379         2,03           Cost of Food/ Liquor Sold         18,477         18,044         199,110         206,755         19           Cost of Goods Sold         14,457         14,797         159,078         157,694         14           Cost of Goods Sold / Activities         26,389         23,126         236,110         282,932         25           Total Operating Expenses         1,674,698         1,507,813         18,840,298         19,136,259         17,27           Net Operating Excess/(Deficit)         186,532         326,162         2,064,126         999,902         2,63           Other Income:           Contributions - Project Income         0         0         147,545         0 <td>,914,954</td>	,914,954
Payroll Taxes & Benefits         174,184         181,322         2,103,371         2,175,864         1,88           Repairs and Maintenance         358,885         112,091         3,904,638         3,361,421         3,15           Utilities Expense         343,542         240,332         2,833,083         2,607,363         2,61           General Operating Expense         145,503         299,816         2,093,802         2,644,379         2,03           Cost of Food/Liquor Sold         18,477         18,044         199,110         206,755         19           Cost of Goods Sold         14,457         14,797         159,078         157,694         14           Cost of Goods Sold / Activities         26,389         23,126         236,110         282,932         29           Total Operating Expenses         1,674,698         1,507,813         18,840,298         19,136,259         17,27           Net Operating Excess/(Deficit)         186,532         326,162         2,064,126         999,902         2,63           Other Income:           Contributions - Project Income         0         0         147,545         0         7           Insurance Proceeds         (2)         0         49,8133         0         7	0.40.024
Repairs and Maintenance       358,885       112,091       3,904,638       3,361,421       3,15         Utilities Expense       343,542       240,332       2,833,083       2,607,363       2,61         General Operating Expense       145,503       299,816       2,093,802       2,644,379       2,03         Cost of Food/Liquor Sold       18,477       18,044       199,110       206,755       19         Cost of Goods Sold       14,457       14,797       159,078       157,694       14         Cost of Goods Sold / Activities       26,389       23,126       236,110       282,932       29         Total Operating Expenses       1,674,698       1,507,813       18,840,298       19,136,259       17,27         Net Operating Excess/(Deficit)       186,532       326,162       2,064,126       999,902       2,63         Other Income:         Contributions - Project Income       0       0       147,545       0       7         Insurance Proceeds       (2)       0       498       0       2         Interest Income       6,824       0       48,133       0       7         Proceeds - Sale of Assets       0       0       24,642       0 <td< td=""><td>,960,251</td></td<>	,960,251
Utilities Expense       343,542       240,332       2,833,083       2,607,363       2,61         General Operating Expense       145,503       299,816       2,093,802       2,644,379       2,03         Cost of Food/Liquor Sold       18,477       18,044       199,110       206,755       19         Cost of Goods Sold       14,457       14,797       159,078       157,694       14         Cost of Goods Sold / Activities       26,389       23,126       236,110       282,932       29         Total Operating Expenses       1,674,698       1,507,813       18,840,298       19,136,259       17,27         Net Operating Excess/(Deficit)       186,532       326,162       2,064,126       999,902       2,63         Other Income:       0       0       147,545       0       7         Insurance Proceeds       (2)       0       498       0       2         Interest Income       6,824       0       48,133       0       7         Proceeds - Sale of Assets       0       0       24,642       0         Investment Income (Unrestricted)       10,600       0       52,037       0       2         Unrealized Gains/Losses Investments       0       0       0 </td <td>,889,015</td>	,889,015
General Operating Expense       145,503       299,816       2,093,802       2,644,379       2,03         Cost of Food/Liquor Sold       18,477       18,044       199,110       206,755       19         Cost of Goods Sold       14,457       14,797       159,078       157,694       14         Cost of Goods Sold / Activities       26,389       23,126       236,110       282,932       29         Total Operating Expenses       1,674,698       1,507,813       18,840,298       19,136,259       17,27         Net Operating Excess/(Deficit)       186,532       326,162       2,064,126       999,902       2,63         Other Income:         Contributions - Project Income       0       0       147,545       0       7         Insurance Proceeds       (2)       0       498       0       2         Interest Income       6,824       0       48,133       0       7         Proceeds - Sale of Assets       0       0       24,642       0         Investment Income (Unrestricted)       10,600       0       52,037       0       2         Unrealized Gains/Losses Investments       0       0       0       0       0       0       0 <td>,152,968</td>	,152,968
Cost of Food/Liquor Sold         18,477         18,044         199,110         206,755         19           Cost of Goods Sold         14,457         14,797         159,078         157,694         14           Cost of Goods Sold / Activities         26,389         23,126         236,110         282,932         29           Total Operating Expenses         1,674,698         1,507,813         18,840,298         19,136,259         17,27           Net Operating Excess/(Deficit)         186,532         326,162         2,064,126         999,902         2,63           Other Income:           Contributions - Project Income         0         0         147,545         0         7           Insurance Proceeds         (2)         0         498         0         2           Interest Income         6,824         0         48,133         0         7           Proceeds - Sale of Assets         0         0         24,642         0           Investment Income (Unrestricted)         10,600         0         52,037         0         2           Unrealized Gains/Losses Investments         0         0         0         0         0         0         0	,612,430
Cost of Goods Sold       14,457       14,797       159,078       157,694       14         Cost of Goods Sold / Activities       26,389       23,126       236,110       282,932       29         Total Operating Expenses       1,674,698       1,507,813       18,840,298       19,136,259       17,27         Net Operating Excess/(Deficit)       186,532       326,162       2,064,126       999,902       2,63         Other Income:         Contributions - Project Income       0       0       147,545       0       7         Insurance Proceeds       (2)       0       498       0       2         Interest Income       6,824       0       48,133       0       7         Proceeds - Sale of Assets       0       0       24,642       0         Investment Income (Unrestricted)       10,600       0       52,037       0       2         Unrealized Gains/ Losses Investments       0       0       0       0       0       0       0	,033,377
Cost of Goods Sold / Activities         26,389         23,126         236,110         282,932         29           Total Operating Expenses         1,674,698         1,507,813         18,840,298         19,136,259         17,27           Net Operating Excess/(Deficit)         186,532         326,162         2,064,126         999,902         2,63           Other Income:           Contributions - Project Income         0         0         147,545         0         7           Insurance Proceeds         (2)         0         498         0         2           Interest Income         6,824         0         48,133         0         7           Proceeds - Sale of Assets         0         0         24,642         0           Investment Income (Unrestricted)         10,600         0         52,037         0         2           Unrealized Gains/Losses Investments         0         0         0         0         0         0         0         3	194,368
Total Operating Expenses         1,674,698         1,507,813         18,840,298         19,136,259         17,27           Net Operating Excess/(Deficit)         186,532         326,162         2,064,126         999,902         2,63           Other Income:         0         0         147,545         0         7           Insurance Proceeds         (2)         0         498         0         2           Interest Income         6,824         0         48,133         0         7           Proceeds - Sale of Assets         0         0         24,642         0           Investment Income (Unrestricted)         10,600         0         52,037         0         2           Unrealized Gains/ Losses Investments         0         0         0         0         0         0         3	142,700
Net Operating Excess/(Deficit)         186,532         326,162         2,064,126         999,902         2,63           Other Income:           Contributions - Project Income         0         0         147,545         0         7           Insurance Proceeds         (2)         0         498         0         2           Interest Income         6,824         0         48,133         0         7           Proceeds - Sale of Assets         0         0         24,642         0           Investment Income (Unrestricted)         10,600         0         52,037         0         2           Unrealized Gains/ Losses Investments         0         0         0         0         0         0         0	290,541
Other Income:         Contributions - Project Income       0       0       147,545       0       7         Insurance Proceeds       (2)       0       498       0       2         Interest Income       6,824       0       48,133       0       7         Proceeds - Sale of Assets       0       0       24,642       0         Investment Income (Unrestricted)       10,600       0       52,037       0       2         Unrealized Gains/Losses Investments       0       0       0       0       0       0       0	,275,650
Contributions - Project Income       0       0       147,545       0       7         Insurance Proceeds       (2)       0       498       0       2         Interest Income       6,824       0       48,133       0       7         Proceeds - Sale of Assets       0       0       24,642       0         Investment Income (Unrestricted)       10,600       0       52,037       0       2         Unrealized Gains/Losses Investments       0       0       0       0       0       0       0	,639,304
Contributions - Project Income       0       0       147,545       0       7         Insurance Proceeds       (2)       0       498       0       2         Interest Income       6,824       0       48,133       0       7         Proceeds - Sale of Assets       0       0       24,642       0         Investment Income (Unrestricted)       10,600       0       52,037       0       2         Unrealized Gains/Losses Investments       0       0       0       0       0       0       0	
Insurance Proceeds       (2)       0       498       0       2         Interest Income       6,824       0       48,133       0       7         Proceeds - Sale of Assets       0       0       24,642       0         Investment Income (Unrestricted)       10,600       0       52,037       0       2         Unrealized Gains/Losses Investments       0       0       0       0       0       0       0	78,900
Interest Income       6,824       0       48,133       0       7         Proceeds - Sale of Assets       0       0       24,642       0         Investment Income (Unrestricted)       10,600       0       52,037       0       2         Unrealized Gains/Losses Investments       0       0       0       0       0       0       0	22,717
Proceeds - Sale of Assets       0       0       24,642       0         Investment Income (Unrestricted)       10,600       0       52,037       0       2         Unrealized Gains/Losses Investments       0 </td <td>72,151</td>	72,151
Investment Income (Unrestricted) 10,600 0 52,037 0 2 Unrealized Gains/Losses Investments (Unrestricted) 0 0 0 0 (35)	3,000
Unrealized Gains/Losses Investments (Unrestricted) 0 0 0 0 (35)	26,431
Total Other Income 17,422 0 272,855 0 16	(35,321)
	167,878
Other Expense:	
Property Tax 12,491 12,914 149,735 154,968 16	162,723
1 ,	442,905
	2,173
	1,659
Other Expense 14 0 0 0	233
	609,693
Net Excess/(Deficit) Before Depreciation 151,379 275,502 1,671,255 391,982 2,19	,197,489

## Recreation Centers of Sun City, Inc Balance Sheet Saturday, December 31, 2016

Year   Year   Year		Current	Prior
Petty Cash		Year	Year
Petty Cash         \$12,187         \$12,087           Cash in Bank         5,465,736         5,249,940           Cash - Money Market         2,169,908         2,122,931           Cash - Cash Reserve         2,500,000         2,500,000           Subtotal Cash and Investments         10,147,831         9,884,958           Cash - Preservation/Improvement Fund         9,429,123         4,486,038           Cash - Capital Reserve         5,051,033         4,997,906           Cash - PIF Pending         665,200         649,313           Accounts Receivable         109,787         98,351           Accounts Receivable - Assessments         2,228,415         2,358,190           Deposits & Prepaids         1,705,571         1,754,564           Inventory         125,947         122,947           Assets         29,462,907         24,352,267           Fixed Assets           Land         4,397,807         4,397,807           Land Improvements         31,329,936         25,313,277           Buildings & Structures         66,471,283         65,788,816           Furniture, Fixtures & Equipment         26,377,454         25,109,409           Vehicles         1,573,579         1,491,561 <td< th=""><th></th><th></th><th></th></td<>			
Cash in Bank         5,465,736         5,249,940           Cash - Money Market         2,169,908         2,122,931           Cash - Cash Reserve         2,500,000         2,500,000           Subtotal Cash and Investments         10,147,831         9,884,958           Cash - Preservation/Improvement Fund         9,429,123         4,486,038           Cash - Capital Reserve         5,051,033         4,997,906           Cash - PIF Pending         665,200         649,313           Accounts Receivable         109,787         98,351           Accounts Receivable - Assessments         2,228,415         2,358,190           Deposits & Prepaids         1,705,571         1,754,564           Inventory         125,947         122,947           Assets         29,462,907         24,352,267           Fixed Assets         4,397,807         4,397,807           Land         4,397,807         4,397,807           Land Improvements         31,329,936         25,313,277           Buildings & Structures         66,471,283         65,788,816           Furniture, Fixtures & Equipment         26,377,454         25,109,409           Vehicles         1,573,579         1,491,561           Less: Accumulated Depreciation         (64,98			
Cash - Money Market         2,169,908         2,122,931           Cash - Cash Reserve         2,500,000         2,500,000           Subtotal Cash and Investments         10,147,831         9,884,958           Cash - Preservation/Improvement Fund         9,429,123         4,486,038           Cash - Pif Pending         665,200         649,313           Accounts Receivable         109,787         98,351           Accounts Receivable - Assessments         2,228,415         2,358,190           Deposits & Prepaids         1,705,571         1,754,564           Inventory         125,947         122,947           Assets         29,462,907         24,352,267           Fixed Assets         1         4,397,807         4,397,807           Land Improvements         31,329,936         25,313,277           Buildings & Structures         66,471,283         65,788,816           Furniture, Fixtures & Equipment         26,377,454         25,109,409           Vehicles         1,573,579         1,491,561           Less: Accumulated Depreciation         (64,984,052)         (60,499,949)           Net Fixed Assets         65,166,007         61,600,921           Work in Progress         5,131,230         8,084,096           Tot	,		
Cash - Cash Reserve         2,500,000         2,500,000           Subtotal Cash and Investments         10,147,831         9,884,958           Cash - Preservation/Improvement Fund         9,429,123         4,486,038           Cash - Capital Reserve         5,051,033         4,997,906           Cash - PIF Pending         665,200         649,313           Accounts Receivable         109,787         98,351           Accounts Receivable - Assessments         2,228,415         2,358,190           Deposits & Prepaids         1,705,571         1,754,564           Inventory         125,947         122,947           Assets         29,462,907         24,352,267           Fixed Assets         31,329,936         25,313,277           Buildings & Structures         66,471,283         65,788,816           Furniture, Fixtures & Equipment         26,377,454         25,109,409           Vehicles         1,573,579         1,491,561           Less: Accumulated Depreciation         (64,984,052)         (60,499,949)           Net Fixed Assets         65,166,007         61,600,921           Work in Progress         5,131,230         8,084,096           Total Assets         99,760,144         94,037,284           LABILITIES & NET WORTH			•
Subtotal Cash and Investments         10,147,831         9,884,958           Cash - Preservation/Improvement Fund         9,429,123         4,486,038           Cash - Capital Reserve         5,051,033         4,997,906           Cash - PIF Pending         665,200         649,313           Accounts Receivable         109,787         98,351           Accounts Receivable - Assessments         2,228,415         2,358,190           Deposits & Prepaids         1,705,571         1,754,564           Inventory         125,947         122,947           Assets         29,462,907         24,3352,267           Fixed Assets         31,329,936         25,313,277           Buildings & Structures         66,471,283         65,788,816           Furniture, Fixtures & Equipment         26,377,454         25,109,409           Vehicles         1,573,579         1,491,561           Less: Accumulated Depreciation         (64,984,052)         (60,499,949)           Net Fixed Assets         65,166,007         61,600,921           Work in Progress         5,131,230         8,084,096           Total Assets         99,760,144         94,037,284           LIABILITIES & NET WORTH         1,008,504         961,988           Other Current Liabi	<u> </u>		
Cash - Preservation/Improvement Fund         9,429,123         4,486,038           Cash - Capital Reserve         5,051,033         4,997,906           Cash - PIF Pending         665,200         649,313           Accounts Receivable         109,787         98,351           Accounts Receivable - Assessments         2,228,415         2,358,190           Deposits & Prepaids         1,705,571         1,754,564           Inventory         125,947         122,947           Assets         29,462,907         24,352,267           Fixed Assets           Land         4,397,807         4,397,807           Land Improvements         31,329,936         25,313,277           Buildings & Structures         66,471,283         65,788,816           Furniture, Fixtures & Equipment         26,377,454         25,109,409           Vehicles         1,573,579         1,491,561           Less: Accumulated Depreciation         (64,984,052)         (60,499,949)           Net Fixed Assets         99,760,144         94,037,284           LIABILITIES & NET WORTH         4,307,284           Current Liabilities         394,142         364,233           Deferred Income         6,970,648         6,698,145           Pre B			
Cash - Capital Reserve         5,051,033         4,997,906           Cash - PIF Pending         665,200         649,313           Accounts Receivable         109,787         98,351           Accounts Receivable - Assessments         2,228,415         2,358,190           Deposits & Prepaids         1,705,571         1,754,564           Inventory         125,947         122,947           Assets         29,462,907         24,352,267           Fixed Assets         4,397,807         4,397,807           Land Improvements         31,329,936         25,313,277           Buildings & Structures         66,471,283         65,788,816           Furniture, Fixtures & Equipment         26,377,454         25,109,409           Vehicles         1,573,579         1,491,561           Less: Accumulated Depreciation         (64,984,052)         (60,499,949)           Net Fixed Assets         65,166,007         61,600,921           Work in Progress         5,131,230         8,084,096           Total Assets         99,760,144         94,037,284           LIABILITIES & NET WORTH         4,008,504         961,988           Other Current Liabilities         394,142         364,233           Deferred Income         6,970,648	Subtotal Cash and Investments	10,147,831	9,884,958
Cash - PIF Pending         665,200         649,313           Accounts Receivable         109,787         98,351           Accounts Receivable - Assessments         2,228,415         2,358,190           Deposits & Prepaids         1,705,571         1,754,664           Inventory         125,947         122,947           Assets         29,462,907         24,352,267           Fixed Assets         4,397,807         4,397,807           Land Improvements         31,329,936         25,313,277           Buildings & Structures         66,471,283         65,788,816           Furniture, Fixtures & Equipment         26,377,454         25,109,409           Vehicles         1,573,579         1,491,561           Less: Accumulated Depreciation         (64,984,052)         (60,499,949)           Net Fixed Assets         65,166,007         61,600,921           Work in Progress         5,131,230         8,084,096           Total Assets         99,760,144         94,037,284           LIABILITIES & NET WORTH         Current Liabilities           Accounts Payable         1,008,504         961,988           Other Current Liabilities         394,142         364,233           Deferred Income         6,970,648         6,698,145 </td <td>Cash - Preservation/Improvement Fund</td> <td>9,429,123</td> <td>4,486,038</td>	Cash - Preservation/Improvement Fund	9,429,123	4,486,038
Accounts Receivable	Cash - Capital Reserve	5,051,033	4,997,906
Accounts Receivable - Assessments         2,228,415         2,358,190           Deposits & Prepaids         1,705,571         1,754,564           Inventory         125,947         122,947           Assets         29,462,907         24,352,267           Fixed Assets           Land         4,397,807         4,397,807           Land Improvements         31,329,936         25,313,277           Buildings & Structures         66,471,283         65,788,816           Furniture, Fixtures & Equipment         26,377,454         25,109,409           Vehicles         1,573,579         1,491,561           Less: Accumulated Depreciation         (64,984,052)         (60,499,949)           Net Fixed Assets         65,166,007         61,600,921           Work in Progress         5,131,230         8,084,096           Total Assets         99,760,144         94,037,284           LIABILITIES & NET WORTH         Current Liabilities           Accounts Payable         1,008,504         961,988           Other Current Liabilities         394,142         364,233           Deferred Income         6,970,648         6,698,145           Total Current Liabilities         1,833,942         1,784,885           Total	Cash - PIF Pending	665,200	649,313
Deposits & Prepaids         1,705,571         1,754,564           Inventory         125,947         122,947           Assets         29,462,907         24,352,267           Fixed Assets         29,462,907         4,397,807           Land         4,397,807         4,397,807           Land Improvements         31,329,936         25,313,277           Buildings & Structures         66,471,283         65,788,816           Furniture, Fixtures & Equipment         26,377,454         25,109,409           Vehicles         1,573,579         1,491,561           Less: Accumulated Depreciation         (64,984,052)         (60,499,949)           Net Fixed Assets         65,166,007         61,600,921           Work in Progress         5,131,230         8,084,096           Total Assets         99,760,144         94,037,284           LIABILITIES & NET WORTH         1,008,504         961,988           Current Liabilities         394,142         364,233           Deferred Income         6,970,648         6,698,145           Pre Billed Assessments         1,833,942         1,784,885           Total Current Liabilities         10,207,236         9,809,251           Other Liabilities         10,207,236         9,809,	Accounts Receivable	109,787	98,351
Inventory         125,947         122,947           Assets         29,462,907         24,352,267           Fixed Assets         4,397,807         4,397,807           Land Improvements         31,329,936         25,313,277           Buildings & Structures         66,471,283         65,788,816           Furniture, Fixtures & Equipment         26,377,454         25,109,409           Vehicles         1,573,579         1,491,561           Less: Accumulated Depreciation         (64,984,052)         (60,499,949)           Net Fixed Assets         65,166,007         61,600,921           Work in Progress         5,131,230         8,084,096           Total Assets         99,760,144         94,037,284           LIABILITIES & NET WORTH         1,008,504         961,988           Other Current Liabilities         394,142         364,233           Deferred Income         6,970,648         6,698,145           Pre Billed Assessments         1,833,942         1,784,885           Total Current Liabilities         10,207,236         9,809,251           Other Liabilities         84,228,032         79,206,268           Excess/Deficit Year to Date         5,324,876         5,021,765           Total Net worth         89,552,9	Accounts Receivable - Assessments	2,228,415	2,358,190
Assets       29,462,907       24,352,267         Fixed Assets       4,397,807       4,397,807         Land Improvements       31,329,936       25,313,277         Buildings & Structures       66,471,283       65,788,816         Furniture, Fixtures & Equipment       26,377,454       25,109,409         Vehicles       1,573,579       1,491,561         Less: Accumulated Depreciation       (64,984,052)       (60,499,949)         Net Fixed Assets       65,166,007       61,600,921         Work in Progress       5,131,230       8,084,096         Total Assets       99,760,144       94,037,284         LIABILITIES & NET WORTH       Strand Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       10,207,236       9,809,251         Other Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033	Deposits & Prepaids	1,705,571	1,754,564
Fixed Assets         Land       4,397,807       4,397,807         Land Improvements       31,329,936       25,313,277         Buildings & Structures       66,471,283       65,788,816         Furniture, Fixtures & Equipment       26,377,454       25,109,409         Vehicles       1,573,579       1,491,561         Less: Accumulated Depreciation       (64,984,052)       (60,499,949)         Net Fixed Assets       65,166,007       61,600,921         Work in Progress       5,131,230       8,084,096         Total Assets       99,760,144       94,037,284         LIABILITIES & NET WORTH       1,008,504       961,988         Other Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       10,207,236       9,809,251         Other Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033	Inventory	125,947	122,947
Land       4,397,807       4,397,807         Land Improvements       31,329,936       25,313,277         Buildings & Structures       66,471,283       65,788,816         Furniture, Fixtures & Equipment       26,377,454       25,109,409         Vehicles       1,573,579       1,491,561         Less: Accumulated Depreciation       (64,984,052)       (60,499,949)         Net Fixed Assets       65,166,007       61,600,921         Work in Progress       5,131,230       8,084,096         Total Assets       99,760,144       94,037,284         LIABILITIES & NET WORTH       1,008,504       961,988         Other Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities         Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033	Assets	29,462,907	24,352,267
Land Improvements       31,329,936       25,313,277         Buildings & Structures       66,471,283       65,788,816         Furniture, Fixtures & Equipment       26,377,454       25,109,409         Vehicles       1,573,579       1,491,561         Less: Accumulated Depreciation       (64,984,052)       (60,499,949)         Net Fixed Assets       65,166,007       61,600,921         Work in Progress       5,131,230       8,084,096         Total Assets       99,760,144       94,037,284         LIABILITIES & NET WORTH       1,008,504       961,988         Other Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033	Fixed Assets		
Buildings & Structures       66,471,283       65,788,816         Furniture, Fixtures & Equipment       26,377,454       25,109,409         Vehicles       1,573,579       1,491,561         Less: Accumulated Depreciation       (64,984,052)       (60,499,949)         Net Fixed Assets       65,166,007       61,600,921         Work in Progress       5,131,230       8,084,096         Total Assets       99,760,144       94,037,284         LIABILITIES & NET WORTH       1,008,504       961,988         Other Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       84,228,032       79,206,268         Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033	Land	4,397,807	4,397,807
Furniture, Fixtures & Equipment       26,377,454       25,109,409         Vehicles       1,573,579       1,491,561         Less: Accumulated Depreciation       (64,984,052)       (60,499,949)         Net Fixed Assets       65,166,007       61,600,921         Work in Progress       5,131,230       8,084,096         Total Assets       99,760,144       94,037,284         LIABILITIES & NET WORTH       1,008,504       961,988         Other Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       84,228,032       79,206,268         Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033	Land Improvements	31,329,936	25,313,277
Vehicles       1,573,579       1,491,561         Less: Accumulated Depreciation       (64,984,052)       (60,499,949)         Net Fixed Assets       65,166,007       61,600,921         Work in Progress       5,131,230       8,084,096         Total Assets       99,760,144       94,037,284         LIABILITIES & NET WORTH       1,008,504       961,988         Other Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       84,228,032       79,206,268         Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033	Buildings & Structures	66,471,283	65,788,816
Less: Accumulated Depreciation       (64,984,052)       (60,499,949)         Net Fixed Assets       65,166,007       61,600,921         Work in Progress       5,131,230       8,084,096         Total Assets       99,760,144       94,037,284         LIABILITIES & NET WORTH       1,008,504       961,988         Other Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       84,228,032       79,206,268         Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033	Furniture, Fixtures & Equipment	26,377,454	25,109,409
Net Fixed Assets       65,166,007       61,600,921         Work in Progress       5,131,230       8,084,096         Total Assets       99,760,144       94,037,284         LIABILITIES & NET WORTH         Current Liabilities         Accounts Payable       1,008,504       961,988         Other Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities         Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033	Vehicles	1,573,579	1,491,561
Work in Progress       5,131,230       8,084,096         Total Assets       99,760,144       94,037,284         LIABILITIES & NET WORTH         Current Liabilities         Accounts Payable       1,008,504       961,988         Other Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities         Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033	Less: Accumulated Depreciation	(64,984,052)	(60,499,949)
Total Assets         99,760,144         94,037,284           LIABILITIES & NET WORTH           Current Liabilities         1,008,504         961,988           Accounts Payable         1,008,504         961,988           Other Current Liabilities         394,142         364,233           Deferred Income         6,970,648         6,698,145           Pre Billed Assessments         1,833,942         1,784,885           Total Current Liabilities         10,207,236         9,809,251           Other Liabilities         84,228,032         79,206,268           Excess/Deficit Year to Date         5,324,876         5,021,765           Total Net worth         89,552,908         84,228,033	Net Fixed Assets	65,166,007	61,600,921
LIABILITIES & NET WORTH         Current Liabilities       1,008,504       961,988         Other Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033	Work in Progress	5,131,230	8,084,096
Current Liabilities       1,008,504       961,988         Other Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033		99,760,144	94,037,284
Accounts Payable       1,008,504       961,988         Other Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033			
Other Current Liabilities       394,142       364,233         Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       84,228,032       79,206,268         Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033		1 008 504	061 088
Deferred Income       6,970,648       6,698,145         Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       Verth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033	•	·	•
Pre Billed Assessments       1,833,942       1,784,885         Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       Verth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033		•	•
Total Current Liabilities       10,207,236       9,809,251         Other Liabilities       84,228,032       79,206,268         Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033		· · ·	
Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033			
Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033	Other Liabilities		
Net Worth       84,228,032       79,206,268         Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033			
Excess/Deficit Year to Date       5,324,876       5,021,765         Total Net worth       89,552,908       84,228,033		84.228.032	79.206.268
Total Net worth 89,552,908 84,228,033			
	•		
	Total Liabilities and Net Worth	99,760,144	94,037,284