

**Recreation Centers of Sun City, Inc**  
**Balance Sheet**  
**Tuesday, January 31, 2017**

	Current Year	Prior Year
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<b>ASSETS</b>		
Cash and Investments		
Petty Cash	\$12,187	\$12,187
Cash in Bank	6,061,664	6,033,384
Cash - Money Market	2,169,122	2,122,166
Cash - Cash Reserve	2,500,000	2,500,000
Subtotal Cash and Investments	<u>10,742,973</u>	<u>10,667,737</u>
Cash - Preservation/Improvement Fund	9,926,330	5,076,335
Cash - Capital Reserve	5,054,902	4,996,182
Cash - PIF Pending	603,500	535,000
Accounts Receivable	87,538	80,835
Accounts Receivable - Assessments	2,707,174	2,830,146
Deposits & Prepaids	1,707,323	1,741,607
Inventory	115,336	120,859
Assets	<u>30,945,076</u>	<u>26,048,701</u>
Fixed Assets		
Land	4,397,807	4,397,807
Land Improvements	31,329,936	25,313,277
Buildings & Structures	66,471,283	65,788,816
Furniture, Fixtures & Equipment	26,377,454	25,109,409
Vehicles	1,573,579	1,491,561
Less: Accumulated Depreciation	(65,340,421)	(60,823,994)
Net Fixed Assets	<u>64,809,638</u>	<u>61,276,876</u>
Work in Progress	5,378,085	8,187,725
Total Assets	<u><u>101,132,799</u></u>	<u><u>95,513,302</u></u>
<b>LIABILITIES &amp; NET WORTH</b>		
Current Liabilities		
Accounts Payable	984,467	919,500
Other Current Liabilities	306,123	367,623
Deferred Income	7,027,586	6,738,355
Pre Billed Assessments	2,416,516	2,300,000
Total Current Liabilities	<u>10,734,692</u>	<u>10,325,478</u>
Other Liabilities		
Net Worth		
Net Worth	89,552,908	84,228,032
Excess/Deficit Year to Date	845,199	959,792
Total Net worth	<u>90,398,107</u>	<u>85,187,824</u>
Total Liabilities and Net Worth	<u><u>101,132,799</u></u>	<u><u>95,513,302</u></u>

**Recreation Centers of Sun City, Inc**  
**STATEMENT OF INCOME AND EXPENSES**  
**For the One Month Ending Tuesday, January 31, 2017**

	<b>January Actual</b>	<b>January Budget</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Prior YTD</b>
<b>Operating Income:</b>					
Property Assessments	\$957,498	\$998,140	\$957,498	\$998,140	\$934,076
Transfer & Access Fees	76,268	79,880	76,268	79,880	52,538
Privilege & Guest Cards	148,527	148,915	148,527	148,915	130,453
Food/Liquor Sales	65,363	67,471	65,363	67,471	68,102
Bowling Fees	77,297	71,424	77,297	71,424	77,986
Prepaid Green Fees	148,104	147,030	148,104	147,030	146,549
Prepaid Green Fees - Non Resident	6,251	5,194	6,251	5,194	4,896
Daily Green Fees & Surcharge	423,873	460,628	423,873	460,628	428,252
Range Fees	23,004	24,380	23,004	24,380	24,325
Cart Rental	19,046	20,515	19,046	20,515	21,221
Merchandise Sales	14,085	14,743	14,085	14,743	15,183
Cardholder Programs & Club Fees	48,944	56,461	48,944	56,461	46,366
Rental Income	41,158	22,893	41,158	22,893	35,238
Contributions	5,372	5,010	5,372	5,010	4,613
Miscellaneous Income	3,005	1,218	3,005	1,218	2,447
<b>Total Operating Income</b>	<b>2,057,795</b>	<b>2,123,902</b>	<b>2,057,795</b>	<b>2,123,902</b>	<b>1,992,245</b>
<b>Operating Expenses:</b>					
Salaries and Wages	594,194	681,815	594,194	681,815	544,907
Payroll Taxes & Benefits	178,261	190,817	178,261	190,817	165,315
Repairs and Maintenance	218,383	273,643	218,383	273,643	94,811
Utilities Expense	226,802	224,643	226,802	224,643	218,314
General Operating Expense	140,235	256,307	140,235	256,307	138,498
Cost of Food/Liquor Sold	20,816	22,522	20,816	22,522	19,371
Cost of Goods Sold	14,576	15,132	14,576	15,132	15,302
Cost of Goods Sold / Activities	23,119	30,462	23,119	30,462	16,779
<b>Total Operating Expenses</b>	<b>1,416,386</b>	<b>1,695,341</b>	<b>1,416,386</b>	<b>1,695,341</b>	<b>1,213,297</b>
<b>Net Operating Excess/(Deficit)</b>	<b>641,409</b>	<b>428,561</b>	<b>641,409</b>	<b>428,561</b>	<b>778,948</b>
<b>Other Income:</b>					
Insurance Proceeds	0	0	0	0	(7,889)
Interest Income	1,176	0	1,176	0	6,903
Proceeds - Sale of Assets	900	0	900	0	21,842
Investment Income (Unrestricted)	481	0	481	0	481
<b>Total Other Income</b>	<b>2,557</b>	<b>0</b>	<b>2,557</b>	<b>0</b>	<b>21,337</b>
<b>Other Expense:</b>					
Property Tax	12,491	13,731	12,491	13,731	12,438
Insurance	36,091	43,691	36,091	43,691	36,091
Investment Fees (Unrestricted)	1,267	0	1,267	0	1,246
Other Expense	2	0	2	0	(9)
<b>Total Other Expense</b>	<b>49,851</b>	<b>57,422</b>	<b>49,851</b>	<b>57,422</b>	<b>49,766</b>
<b>Net Excess/(Deficit) Before Depreciation</b>	<b>594,115</b>	<b>371,139</b>	<b>594,115</b>	<b>371,139</b>	<b>750,519</b>