Recreation Centers of Sun City, Inc Balance Sheet Sunday, December 31, 2017

| Year Year ASSETS Cash and Investments Fetty Cash \$12,187 \$12,187 Cash in Bank 7,542,735 5,465,736 Cash - Money Market 2,252,687 2,169,908 Cash - Cash Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 12,307,609 10,147,831 Cash - Preservation/Improvement Fund 16,590,829 9,429,123 Cash - Capital Reserve 5,133,783 5,051,033 Cash - PIF Pending 699,000 665,200 Accounts Receivable 222,100 109,787 Accounts Receivable - Assessments 2,208,451 2,210,235 Deposits & Prepaids 1,619,535 1,705,571 Inventory 148,929 125,947 Assets 38,930,236 29,444,727 Fixed Assets 4,397,807 4,397,807 Land 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment | | Current | Prior Year | |
|---|--------------------------------------|--------------|---------------|--|
| Cash and Investments \$12,187 \$12,187 Petty Cash in Bank 7,542,735 5,465,736 Cash - Money Market 2,252,687 2,169,908 Cash - Cash Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 12,307,609 10,147,831 Cash - Preservation/Improvement Fund 16,590,829 9,429,123 Cash - Capital Reserve 5,133,783 5,051,033 Cash - PIF Pending 699,000 665,200 Accounts Receivable 222,100 109,787 Accounts Receivable - Assessments 2,208,451 2,210,235 Deposits & Prepaids 1,619,535 1,705,571 Inventory 148,929 125,947 Assets 38,930,236 29,444,727 Fixed Assets 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation <th></th> <th>Year</th> | | Year | | |
| Petty Cash \$12,187 \$12,187 Cash in Bank 7,542,735 5,465,736 Cash - Money Market 2,252,687 2,169,908 Cash - Cash Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 12,307,609 10,147,831 Cash - Preservation/Improvement Fund 16,590,829 9,429,123 Cash - Capital Reserve 5,133,783 5,051,033 Cash - PIF Pending 699,000 665,200 Accounts Receivable 222,100 109,787 Accounts Receivable - Assessments 2,208,451 2,710,235 Deposits & Prepaids 1,619,535 1,705,571 Inventory 148,929 125,947 Assets 38,930,236 29,444,727 Fixed Assets 4,397,807 4,397,807 Land 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 | ASSETS | | | |
| Cash in Bank 7,542,735 5,465,736 Cash - Money Market 2,252,687 2,169,008 Cash - Cash Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 12,307,609 10,147,831 Cash - Preservation/Improvement Fund 16,590,829 9,429,123 Cash - Capital Reserve 5,133,783 5,051,033 Cash - PIF Pending 699,000 665,200 Accounts Receivable 222,100 109,787 Accounts Receivable - Assessments 2,208,451 2,210,235 Deposits & Prepaids 1,619,535 1,705,571 Inventory 148,929 125,947 Assets 38,930,236 29,444,727 Fixed Assets Land 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) <th>Cash and Investments</th> <th></th> <th></th> | Cash and Investments | | | |
| Cash - Money Market 2,252,687 2,169,908 Cash - Cash Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 12,307,609 10,147,831 Cash - Preservation/Improvement Fund 16,590,829 9,429,123 Cash - Capital Reserve 5,133,783 5,051,033 Cash - PIF Pending 699,000 665,200 Accounts Receivable 222,100 109,787 Accounts Receivable - Assessments 2,208,451 2,210,235 Deposits & Prepaids 1,619,535 1,705,571 Inventory 148,929 125,947 Assets 38,930,236 29,444,727 Fixed Assets Land 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166, | Petty Cash | \$12,187 | \$12,187 | |
| Cash - Cash Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 12,307,609 10,147,831 Cash - Preservation/Improvement Fund 16,590,829 9,429,123 Cash - Capital Reserve 5,133,783 5,051,033 Cash - PIF Pending 699,000 665,200 Accounts Receivable 222,100 109,787 Accounts Receivable - Assessments 2,208,451 2,210,235 Deposits & Prepaids 1,619,535 1,705,571 Inventory 148,929 125,947 Assets 38,930,236 29,444,727 Fixed Assets 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets <th>Cash in Bank</th> <th>7,542,735</th> <th>5,465,736</th> | Cash in Bank | 7,542,735 | 5,465,736 | |
| Subtotal Cash and Investments 12,307,609 10,147,831 Cash - Preservation/Improvement Fund 16,590,829 9,429,123 Cash - Capital Reserve 5,133,783 5,051,033 Cash - PIF Pending 699,000 665,200 Accounts Receivable 222,100 109,787 Accounts Receivable - Assessments 2,208,451 2,210,235 Deposits & Prepaids 1,619,535 1,705,571 Inventory 148,929 125,947 Assets 38,930,236 29,444,727 Fixed Assets 2 24,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 5,815,142 5,131,207 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH 107,296,433 99,741,964 | Cash - Money Market | 2,252,687 | 2,169,908 | |
| Cash - Preservation/Improvement Fund 16,590,829 9,429,123 Cash - Capital Reserve 5,133,783 5,051,033 Cash - PIF Pending 699,000 665,200 Accounts Receivable 222,100 109,787 Accounts Receivable - Assessments 2,208,451 2,210,235 Deposits & Prepaids 1,619,535 1,705,571 Inventory 148,929 125,947 Assets 38,930,236 29,444,727 Fixed Assets Land 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 20,251,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH 1,008,505 Ot | Cash - Cash Reserve | 2,500,000 | 2,500,000 | |
| Cash - Capital Reserve 5,133,783 5,051,033 Cash - PIF Pending 699,000 665,200 Accounts Receivable 222,100 109,787 Accounts Receivable - Assessments 2,208,451 2,210,235 Deposits & Prepaids 1,619,535 1,705,571 Inventory 148,929 125,947 Assets 38,930,236 29,444,727 Fixed Assets Land 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH Current Liabilities 388,302 394,142 Deferred Income 7,379, | Subtotal Cash and Investments | 12,307,609 | 10,147,831 | |
| Cash - PIF Pending 699,000 665,200 Accounts Receivable 222,100 109,787 Accounts Receivable - Assessments 2,208,451 2,210,235 Deposits & Prepaids 1,619,535 1,705,571 Inventory 148,929 125,971 Assets 38,930,236 29,444,727 Assets 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH 200,000 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities | Cash - Preservation/Improvement Fund | 16,590,829 | 9,429,123 | |
| Accounts Receivable | Cash - Capital Reserve | 5,133,783 | 5,051,033 | |
| Accounts Receivable - Assessments 2,208,451 2,210,235 Deposits & Prepaids 1,619,535 1,705,571 Inventory 148,929 125,947 Assets 38,930,236 29,444,727 Fixed Assets 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH 107,296,433 99,741,964 LIABILITIES & NET WORTH 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities | Cash - PIF Pending | 699,000 | 665,200 | |
| Deposits & Prepaids 1,619,535 1,705,571 Inventory 148,929 125,947 Assets 38,930,236 29,444,727 Fixed Assets 4,397,807 4,397,807 Land 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH 107,296,433 99,741,964 Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities 89,534,727 | Accounts Receivable | 222,100 | 109,787 | |
| Inventory 148,929 125,947 Assets 38,930,236 29,444,727 Fixed Assets 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,3 | Accounts Receivable - Assessments | 2,208,451 | 2,210,235 | |
| Assets 38,930,236 29,444,727 Fixed Assets 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH 200,000,000 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Deposits & Prepaids | 1,619,535 | 1,705,571 | |
| Fixed Assets Land 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH 20,200,433 99,741,964 Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities 10,954,508 10,207,237 Other Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Inventory | 148,929 | 125,947 | |
| Land 4,397,807 4,397,807 Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities 10,954,508 10,207,237 Other Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Assets | 38,930,236 | 29,444,727 | |
| Land Improvements 31,426,809 31,329,936 Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities 10,954,508 10,207,237 Other Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Fixed Assets | | | |
| Buildings & Structures 67,332,221 66,471,283 Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Land | 4,397,807 | 4,397,807 | |
| Furniture, Fixtures & Equipment 27,216,491 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Land Improvements | 31,426,809 | 31,329,936 | |
| Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities 89,534,727 84,228,032 Net Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Buildings & Structures | 67,332,221 | 66,471,283 | |
| Less: Accumulated Depreciation (69,422,850) (64,984,052) Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities Net Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Furniture, Fixtures & Equipment | | 26,377,454 | |
| Net Fixed Assets 62,551,055 65,166,007 Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities Net Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Vehicles | 1,600,577 | 1,573,579 | |
| Work in Progress 5,815,142 5,131,230 Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities Net Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Less: Accumulated Depreciation | (69,422,850) | (64,984,052) | |
| Total Assets 107,296,433 99,741,964 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities Net Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Net Fixed Assets | 62,551,055 | 65,166,007 | |
| LIABILITIES & NET WORTH Current Liabilities 1,311,276 1,008,505 Accounts Payable 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities Net Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Work in Progress | 5,815,142 | 5,131,230 | |
| Current Liabilities 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | | 107,296,433 | 99,741,964 | |
| Accounts Payable 1,311,276 1,008,505 Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities Net Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | | | | |
| Other Current Liabilities 388,302 394,142 Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities 89,534,727 84,228,032 Net Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | | 1 311 276 | 1 008 505 | |
| Deferred Income 7,379,550 6,970,648 Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities Net Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | - | | | |
| Pre Billed Assessments 1,875,380 1,833,942 Total Current Liabilities 10,954,508 10,207,237 Other Liabilities Verth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | | • | * | |
| Total Current Liabilities 10,954,508 10,207,237 Other Liabilities Net Worth Net Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | | , , | * | |
| Net Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | | | | |
| Net Worth 89,534,727 84,228,032 Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Other Liabilities | | | |
| Excess/Deficit Year to Date 6,807,198 5,306,695 Total Net worth 96,341,925 89,534,727 | Net Worth | | | |
| Total Net worth 96,341,925 89,534,727 | Net Worth | 89,534,727 | 84,228,032 | |
| | Excess/Deficit Year to Date | 6,807,198 | 5,306,695 | |
| Total Liabilities and Net Worth 107,296,433 99,741,964 | • | | _ | |
| | Total Liabilities and Net Worth | 107,296,433 | 99,741,964 | |

Recreation Centers of Sun City, Inc STATEMENT OF INCOME AND EXPENSES For the Twelve Months Ending Sunday, December 31, 2017

| _ | December Actual | December Budget | YTD Actual | YTD Budget | Prior YTD |
|-----------------------------------|--------------------|--------------------|---------------|---------------|--------------|
| Operating Income: | | | | | |
| Property Assessments | \$1,029,772 | \$1,072,392 | \$12,077,026 | \$12,075,849 | \$11,513,671 |
| Transfer & Access Fees | 65,950 | 54,030 | 1,049,095 | 929,405 | 938,114 |
| Privilege & Guest Cards | 66,406 | 93,099 | 896,121 | 965,730 | 860,397 |
| Food/Liquor Sales | 61,165 | 55,291 | 657,981 | 635,440 | 634,887 |
| Bowling Fees | 71,949 | 77,512 | 714,312 | 752,803 | 681,556 |
| Prepaid Green Fees | 150,670 | 150,696 | 1,787,544 | 1,780,670 | 1,760,320 |
| Prepaid Green Fees - Non Resident | 7,688 | 5,194 | 82,726 | 62,328 | 66,064 |
| Daily Green Fees & Surcharge | 325,747 | 312,168 | 3,334,471 | 3,374,582 | 3,175,215 |
| Range Fees | 19,880 | 19,725 | 202,391 | 186,172 | 189,467 |
| Cart Rental | 14,573 | 14,395 | 177,572 | 170,763 | 169,779 |
| Merchandise Sales | 20,668 | 16,057 | 181,337 | 172,487 | 173,552 |
| Cardholder Programs & Club Fees | 31,945 | 25,670 | 406,842 | 463,200 | 387,806 |
| Rental Income | 35,518 | 21,008 | 280,548 | 266,721 | 260,790 |
| Contributions | 15,100 | 5,000 | 38,839 | 31,440 | 38,171 |
| Miscellaneous Income | 4,011 | 1,092 | 19,326 | 18,075 | 54,635 |
| Total Operating Income | 1,921,042 | 1,923,329 | 21,906,131 | 21,885,665 | 20,904,424 |
| Operating Expenses: | | | | | |
| Salaries and Wages | 711,887 | 675,367 | 8,319,227 | 8,676,175 | 7,311,106 |
| Payroll Taxes & Benefits | 196,798 | 190,144 | 2,277,090 | 2,289,880 | 2,103,371 |
| Repairs and Maintenance | 125,619 | 112,164 | 2,962,029 | 3,646,307 | 3,904,638 |
| Utilities Expense | 224,815 | 272,637 | 2,807,389 | 2,818,890 | 2,833,083 |
| General Operating Expense | 170,988 | 195,814 | 2,075,942 | 2,314,235 | 2,111,983 |
| Cost of Food/Liquor Sold | 19,293 | 18,261 | 210,141 | 210,084 | 199,110 |
| Cost of Goods Sold | 16,651 | 15,074 | 174,957 | 161,307 | 159,078 |
| Cost of Goods Sold / Activities | 37,267 | 23,560 | 255,800 | 309,896 | 236,110 |
| Total Operating Expenses | 1,503,318 | 1,503,021 | 19,082,575 | 20,426,774 | 18,858,479 |
| Net Operating Excess/(Deficit) | 417,724 | 420,308 | 2,823,556 | 1,458,891 | 2,045,945 |
| Other Income: | | | | | |
| Contributions - Project Income | 0 | 0 | 66,490 | 0 | 147,545 |
| Insurance Proceeds | 0 | 0 | 0 | 0 | 498 |
| Interest Income | 1,860 | 0 | 44,456 | 0 | 48,133 |
| Proceeds - Sale of Assets | 0 | 0 | 4,450 | 0 | 24,642 |
| Investment Income (Unrestricted) | 10,794 | 0 | 88,562 | 0 | 52,037 |
| Total Other Income | 12,654 | 0 | 203,958 | 0 | 272,855 |
| Other Expense: | | | | | |
| Property Tax | 12,882 | 13,731 | 153,409 | 164,772 | 149,735 |
| Insurance | 43,691 | 43,691 | 538,785 | 524,292 | 510,931 |
| Investment Fees (Unrestricted | 0 | 0 | 5,783 | 0 | 5,060 |
| Contributions - Project Expense | 0 | 0 | 66,189 | 0 | 0 |
| Total Other Expense | 56,573 | 57,422 | 764,166 | 689,064 | 665,726 |
| Depreciation | 373,805 | 362,886 | 2,263,348 | 769,827 | 1,653,074 |