Recreation Centers of Sun City, Inc Balance Sheet Monday, April 30, 2018

Year Year Cash and Investments Petty Cash \$12,187 \$12,187 \$12,187 Cash in Bank 10,507,785 $8,324,826$ Cash - Money Market $2,283,516$ $2,183,644$ Cash - Cash Reserve $2,500,000$ $2,500,040$ $2,500,500$ $2,500,500$ $2,500,500$ $2,500,500$ $2,500,500$		Current	Prior	
Cash and Investments \$12,187 \$12,187 \$12,187 Petty Cash \$12,187 \$12,187 \$12,187 Cash in Bank 10,507,785 $8,324,826$ Cash - Cash Reserve $2,283,516$ $2,183,644$ Cash - Cash Reserve $2,500,000$ $2,500,000$ $2,500,000$ Subtotal Cash and Investments $15,303,488$ $13,020,657$ Cash - Capital Reserve $5,161,662$ $5,069,832$ Cash - PIF Pending $857,500$ $783,000$ Accounts Receivable Assess $2,267,545$ $2,507,853$ Deposits & Prepaids $1,500,760$ $1,589,777$ Inventory Assets $43,118,830$ $34,504,736$ Fixed Assets $43,317,846$ $31,252,466$ $31,229,936$ Buildings & Structures $67,544,568$ $66,71,223$ $75,73,757$ Less: Accumulated Depreciation $(70,926,950)$ $(66,390,210)$ Net Fixed Assets $14,078,333$ $104,748,554$ LIABILITIES & NET WORTH $2,274,164$ $2,230,764$ $7,662,984$ $7,546,032$		Year	Year	
Petty Cash \$12,187 \$12,187 \$12,187 Cash in Bank 10,507,785 8,324,826 Cash - Money Market 2,283,516 2,183,644 Cash - Cash Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 15,303,488 13,020,657 Cash - Preservation/Improvement Fund 17,789,543 11,290,736 Cash - Capital Reserve 5,161,662 5,069,832 Cash - PIF Pending 857,500 783,000 Accounts Receivable - Assessments 2,267,545 2,507,853 Deposits & Prepaids 1,510,760 1,589,771 Inventory 115,463 109,827 Assets 43,118,830 34,504,736 Land 4,397,807 4,397,807 Vehicles 67,544,568 66,471,283 Furniture, Fixtures & Equipment 29,923,301 26,377,454	ASSETS			
Cash in Bank 10,507,785 8,324,826 Cash - Money Market 2,283,516 2,183,644 Cash - Cash Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 15,303,488 13,020,657 Cash - Preservation/Improvement Fund 17,789,543 11,290,736 Cash - Capital Reserve 5,161,662 5,069,832 Cash - PIF Pending 857,500 783,000 Accounts Receivable 122,869 133,054 Accounts Receivable - Assessments 2,267,545 2,507,853 Deposits & Prepaids 1,516,462 5,089,727 Inventory 115,463 109,827 Assets 43,118,830 34,504,736 Land 4,397,807 4,397,807 Land 4,397,807 4,397,807 Land 4,397,807 4,397,807 Vehicles 16,600,577 1,573,579 Less: Accumulated Depreciation (70,926,950) (66,309,210) Net Fixed Assets 64,054,769 63,775,849 Work in Progress 6,904,734 6,483,969 <th></th> <th></th> <th></th>				
Cash - Money Market $2,283,516$ $2,183,644$ Cash - Cash Reserve $2,500,000$ $2,500,000$ Subtotal Cash and Investments $15,303,488$ $13,020,657$ Cash - Preservation/Improvement Fund $17,789,543$ $11,290,736$ Cash - Capital Reserve $5,161,662$ $5,069,832$ Cash - PIF Pending $857,500$ $783,000$ Accounts Receivable $122,869$ $133,054$ Accounts Receivable - Assessments $2,267,545$ $2,507,853$ Deposits & Prepaids $1,500,760$ $1,589,777$ Inventory $115,463$ $109,827$ Assets $43,3118,830$ $34,504,736$ Fixed Assets $31,515,466$ $31,329,936$ Buildings & Structures $67,544,568$ $66,471,283$ Furniture, Fixtures & Equipment $29,923,301$ $26,377,454$ Vehicles $16,00,577$ $1,573,579$ Less Accumulated Depreciation $(70,926,950)$ $(66,390,210)$ Net Fixed Assets $6,904,734$ $6,483,969$ Total Assets $114,078,333$ $104,748,554$ LABULITES & NET WORTH $522,$	5		\$12,187	
Cash - Cash Reserve $2,500,000$ $2,500,000$ Subtotal Cash and Investments $15,303,488$ $13,020,657$ Cash - Preservation/Improvement Fund $17,789,543$ $11,290,736$ Cash - Capital Reserve $5,161,662$ $5,069,832$ Cash - PIF Pending $857,500$ $783,000$ Accounts Receivable $122,869$ $133,054$ Accounts Receivable - Assessments $2,267,545$ $2,507,853$ Deposits & Prepaids $1,500,760$ $1,589,777$ Inventory $115,463$ $109,827$ Assets $43,3118,830$ $34,504,736$ Fixed Assets $31,515,466$ $31,329,936$ Buildings & Structures $67,544,568$ $66,471,283$ Furniture, Fixtures & Equipment $29,923,301$ $26,377,454$ Vehicles $1,600,577$ $1,573,579$ Less: Accumulated Depreciation $(70,926,950)$ $(66,390,210)$ Net Fixed Assets $9,904,734$ $6,483,969$ Total Assets $114,078,333$ $104,748,554$ LIABILITIES & NET WORTH $522,442$				
Subtotal Cash and Investments $15,303,488$ $13,020,657$ Cash - Preservation/Improvement Fund Cash - Capital Reserve $17,789,543$ $11,290,736$ Cash - PIF Pending $857,500$ $783,000$ Accounts Receivable $122,869$ $133,054$ Accounts Receivable - Assessments $2,267,545$ $2,507,853$ Deposits & Prepaids $1,500,760$ $1,589,777$ Inventory $115,463$ $109,827$ Assets $43,317,830$ $34,504,736$ Fixed Assets $4,397,807$ $4,397,807$ Land $4,397,807$ $4,397,807$ Land Improvements $3,515,466$ $31,329,936$ Buildings & Structures $67,544,568$ $66,471,283$ Furniture, Fixtures & Equipment $29,923,301$ $26,377,454$ Vehicles $16,00,577$ $1,573,579$ Less: Accumulated Depreciation $(70,926,950)$ $(66,390,210)$ Net Fixed Assets $9,904,734$ $6,483,969$ UIABILITIES & NET WORTH $522,442$ $425,636$ Current Liabilities $52,2442$ $425,636$ Deferred Income $7,662,984$ $7,546,032$ Pre Billed Assessments $2,274,164$ $2,230,764$ Total Current Liabilities $13,735,827$ $11,500,585$ Other Liabilities $2,274,146$ $2,230,764$ Net Worth $96,341,925$ $89,534,727$ Net Worth $96,341,925$ $89,534,727$ Net Worth $96,341,925$ $89,534,727$ Net Worth $96,341,925$ $89,534,727$ Net Worth 96	5			
Cash - Preservation/Improvement Fund $17,789,543$ $11,290,736$ Cash - Capital Reserve $5,161,662$ $5,069,832$ Cash - PIF Pending $857,500$ $783,000$ Accounts Receivable $122,869$ $133,054$ Accounts Receivable - Assessments $2,267,545$ $2,507,853$ Deposits & Prepaids $1,500,760$ $1,589,777$ Inventory $115,463$ $109,827$ Assets $43,118,830$ $34,504,736$ Fixed Assets $4,397,807$ $4,397,807$ Land $4,397,807$ $4,397,807$ Land Improvements $31,515,466$ $31,329,936$ Buildings & Structures $67,544,568$ $66,471,283$ Furniture, Fixtures & Equipment $29,923,301$ $26,377,454$ Vehicles $1,600,577$ $1,573,579$ Less: Accumulated Depreciation $(70,926,950)$ $(66,390,210)$ Net Kir Progress $6,904,734$ $6,483,969$ Total Assets $114,078,333$ $104,748,554$ LIABILITIES & NET WORTH $522,442$ $425,636$ Deferred Income $7,662,984$ $7,546,032$ </td <td></td> <td colspan="2">2,500,000 2,500,0</td>		2,500,000 2,500,0		
Cash - Capital Reserve $5,161,662$ $5,069,832$ Cash - PIF Pending $857,500$ $783,000$ Accounts Receivable $122,869$ $133,054$ Accounts Receivable - Assessments $2,267,545$ $2,507,853$ Deposits & Prepaids $1,500,760$ $1,589,777$ Inventory $115,463$ $109,827$ Assets $43,118,830$ $34,504,736$ Fixed Assets $4,397,807$ $4,397,807$ Land $4,397,807$ $4,397,807$ Land Improvements $31,515,466$ $31,329,936$ Buildings & Structures $67,544,568$ $66,471,283$ Furniture, Fixtures & Equipment $29,923,301$ $26,377,454$ Vehicles $1,600,577$ $1,573,579$ Less: Accumulated Depreciation $(70,926,950)$ $(66,390,210)$ Net Fixed Assets $64,054,769$ $63,759,849$ Work in Progress $6,904,734$ $6,483,969$ Total Assets $114,078,333$ $104,748,554$ LIABILITIES & NET WORTH $114,078,333$ $104,748,554$ Current Liabilities $522,442$ $425,636$ Deferred Income $7,662,984$ $7,546,032$ Pre Billed Assessments $2,274,164$ $2,230,764$ Total Current Liabilities $13,735,827$ $11,500,585$ Other Liabilities $3,713,242$ $4000,581$ Net Worth $96,341,925$ $89,534,727$ Excess/Deficit Year to Date $4,000,581$ $3,713,242$ Total Net worth $100,342,506$ $93,247,969$	Subtotal Cash and Investments	15,303,488	13,020,657	
Cash - PIF Pending 857,500 783,000 Accounts Receivable 122,869 133,054 Accounts Receivable - Assessments 2,267,545 2,507,853 Deposits & Prepaids 1,500,760 1,589,777 Inventory 115,463 109,827 Assets 43,118,830 34,504,736 Fixed Assets 1 4,397,807 4,397,807 Land 4,397,807 4,397,807 1,397,807 Land Improvements 31,515,466 31,329,936 Buildings & Structures 67,544,568 66,471,283 Furniture, Fixtures & Equipment 29,923,301 26,377,454 Vehicles 16,00,577 1,573,579 Less: Accumulated Depreciation (70,926,950) (66,390,210) Net Fixed Assets 64,054,769 63,759,849 Work in Progress 6,904,734 6,483,969 Total Assets 114,078,333 104,748,554 LIABILITIES & NET WORTH 2,274,164 2,230,764 Current Liabilities 522,442 425,636 Deferred Income	Cash - Preservation/Improvement Fund	17,789,543	11,290,736	
Accounts Receivable 122,869 133,054 Accounts Receivable - Assessments 2,267,545 2,507,853 Deposits & Prepaids 1,500,760 1,589,777 Inventory 115,463 109,827 Assets 43,118,830 34,504,736 Fixed Assets 31,515,466 31,329,936 Buildings & Structures 67,544,568 66,471,283 Furniture, Fixtures & Equipment 29,923,301 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (70,926,950) (66,390,210) Net Fixed Assets 64,054,769 63,759,849 Work in Progress 64,054,769 63,759,849 Utabilities 3,276,237 1,298,153 Other Current Liabilities 522,442 425,636 Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 13,735,827 11,500,585 Other Liabilities 13,735,827 11,500,585 Other Liabilities 3	Cash - Capital Reserve	5,161,662	5,069,832	
Accounts Receivable - Assessments $2,267,545$ $2,507,853$ Deposits & Prepaids $1,500,760$ $1,589,777$ Inventory $115,463$ $109,827$ Assets $43,118,830$ $34,504,736$ Fixed Assets $43,118,830$ $34,504,736$ Land $4,397,807$ $4,397,807$ Land Improvements $31,515,466$ $31,329,936$ Buildings & Structures $67,544,568$ $66,471,283$ Furniture, Fixtures & Equipment $29,923,301$ $26,377,454$ Vehicles $1,600,577$ $1,573,579$ Less: Accumulated Depreciation $(70,926,950)$ $(66,390,210)$ Net Fixed Assets $6,904,734$ $6,483,969$ Total Assets $114,078,333$ $104,748,554$ LIABILITIES & NET WORTH $2,274,164$ $2,230,764$ Current Liabilities $522,442$ $422,636$ Deferred Income $7,662,984$ $7,546,032$ Pre Billed Assessments $2,274,164$ $2,230,764$ Total Current Liabilities $13,735,827$ $11,500,585$ Other Liabilities $13,735,827$ $11,500,585$ </td <td>Cash - PIF Pending</td> <td>857,500</td> <td colspan="2">783,000</td>	Cash - PIF Pending	857,500	783,000	
Deposits & Prepaids $1,500,760$ $1,589,777$ Inventory $115,463$ $109,827$ Assets $43,118,830$ $34,504,736$ Fixed Assets $43,118,830$ $34,504,736$ Land $4,397,807$ $4,397,807$ Land Improvements $31,515,466$ $31,329,936$ Buildings & Structures $67,544,568$ $66,471,283$ Furniture, Fixtures & Equipment $29,923,301$ $26,377,454$ Vehicles $1,600,577$ $1,573,579$ Less: Accumulated Depreciation $(70,926,950)$ $(66,390,210)$ Net Fixed Assets $6,904,734$ $6,483,969$ Total Assets $114,078,333$ $104,748,554$ LIABILITIES & NET WORTH $22,274,124$ $425,636$ Deferred Income $7,662,984$ $7,546,032$ Pre Billed Assessments $2,274,164$ $2,230,764$ Total Current Liabilities $13,735,827$ $11,500,585$ Other Liabilities $13,735,827$ $11,500,585$ Other Liabilities $3,713,242$ $4000,581$ Net Worth $96,341,925$ $89,534,727$ Excess/Deficit Year to Date $4,000,581$ $3,713,242$ Total Net worth $100,342,506$ $93,247,969$	Accounts Receivable	122,869	133,054	
Inventory $115,463$ $109,827$ Assets $43,118,830$ $34,504,736$ Fixed Assets $43,97,807$ $4,397,807$ Land Improvements $31,515,466$ $31,329,936$ Buildings & Structures $67,544,568$ $66,471,283$ Furniture, Fixtures & Equipment $29,923,301$ $26,377,454$ Vehicles $1,600,577$ $1,573,579$ Less: Accumulated Depreciation $(70,926,950)$ $(66,390,210)$ Net Fixed Assets $6,904,734$ $6,483,969$ Total Assets $114,078,333$ $104,748,554$ LIABILITIES & NET WORTH $3,276,237$ $1,298,153$ Current Liabilities $522,442$ $425,636$ Deferred Income $7,662,984$ $7,546,032$ Pre Billed Assessments $2,274,164$ $2,230,764$ Total Current Liabilities $13,735,827$ $11,500,585$ Other Liabilities $13,735,827$ $11,500,585$ Other Liabilities $3,713,242$ $4,000,581$ Net Worth $96,341,925$ $89,534,727$ Excess/Deficit Year to Date $4,000,581$ $3,713,242$ Total Net worth $100,342,506$ $93,247,969$	Accounts Receivable - Assessments	2,267,545	2,507,853	
Assets 43,118,830 34,504,736 Fixed Assets 43,118,830 34,504,736 Land Improvements 31,515,466 31,329,936 Buildings & Structures 67,544,568 66,471,283 Furniture, Fixtures & Equipment 29,923,301 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (70,926,950) (66,390,210) Net Fixed Assets 64,054,769 63,759,849 Work in Progress 6,904,734 6,483,969 Total Assets 114,078,333 104,748,554 LIABILITIES & NET WORTH 114,078,333 104,748,554 Current Liabilities 522,442 425,636 Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 13,735,827 11,500,585 Other Vorth 96,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969	Deposits & Prepaids	1,500,760	1,589,777	
Fixed Assets 4,397,807 4,397,807 Land Improvements 31,515,466 31,329,936 Buildings & Structures 67,544,568 66,471,283 Furniture, Fixtures & Equipment 29,923,301 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (70,926,950) (66,390,210) Net Fixed Assets 64,054,769 63,759,849 Work in Progress 6,904,734 6,483,969 Total Assets 114,078,333 104,748,554 LIABILITIES & NET WORTH 20,224,22 425,636 Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 13,735,827 11,500,585 Other Liabilities 13,735,827 11,500,585 Other Vorth 96,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969	Inventory			
Land 4,397,807 4,397,807 Land Improvements 31,515,466 31,329,936 Buildings & Structures 67,544,568 66,471,283 Furniture, Fixtures & Equipment 29,923,301 26,377,454 Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (70,926,950) (66,390,210) Net Fixed Assets 64,054,769 63,759,849 Work in Progress 6,904,734 6,483,969 Total Assets 114,078,333 104,748,554 LIABILITIES & NET WORTH Zurrent Liabilities 3,276,237 1,298,153 Other Current Liabilities 522,442 425,636 Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 13,735,827 11,500,585 Other Liabilities 3,713,242 400,581 Net Worth 96,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969 <	Assets	43,118,830	34,504,736	
Land Improvements $31,515,466$ $31,329,936$ Buildings & Structures $67,544,568$ $66,471,283$ Furniture, Fixtures & Equipment $29,923,301$ $26,377,454$ Vehicles $1,600,577$ $1,573,579$ Less: Accumulated Depreciation $(70,926,950)$ $(66,390,210)$ Net Fixed Assets $64,054,769$ $63,759,849$ Work in Progress $6,904,734$ $6,483,969$ Total Assets $114,078,333$ $104,748,554$ LIABILITIES & NET WORTH $522,442$ $425,636$ Deferred Income $7,662,984$ $7,546,032$ Pre Billed Assessments $2,274,164$ $2,230,764$ Total Current Liabilities $13,735,827$ $11,500,585$ Other Liabilities $13,735,827$ $11,500,585$ Other Liabilities $3,713,242$ $425,636$ Net Worth $96,341,925$ $89,534,727$ Excess/Deficit Year to Date $4,000,581$ $3,713,242$ Total Net worth $100,342,506$ $93,247,969$	Fixed Assets			
Buildings & Structures $67,544,568$ $66,471,283$ Furniture, Fixtures & Equipment $29,923,301$ $26,377,454$ Vehicles $1,600,577$ $1,573,579$ Less: Accumulated Depreciation $(70,926,950)$ $(66,390,210)$ Net Fixed Assets $64,054,769$ $63,759,849$ Work in Progress $6,904,734$ $6,483,969$ Total Assets $114,078,333$ $104,748,554$ LIABILITIES & NET WORTH $522,442$ $425,636$ Current Liabilities $522,442$ $425,636$ Deferred Income $7,662,984$ $7,546,032$ Pre Billed Assessments $2,274,164$ $2,230,764$ Total Current Liabilities $13,735,827$ $11,500,585$ Other Liabilities $13,735,827$ $11,500,585$ Other Liabilities $4,000,581$ $3,713,242$ Total Net worth $100,342,506$ $93,247,969$	Land	4,397,807	4,397,807	
Furniture, Fixtures & Equipment $29,923,301$ $26,377,454$ Vehicles $1,600,577$ $1,573,579$ Less: Accumulated Depreciation $(70,926,950)$ $(66,390,210)$ Net Fixed Assets $64,054,769$ $63,759,849$ Work in Progress $6,904,734$ $6,483,969$ Total Assets $114,078,333$ $104,748,554$ LIABILITIES & NET WORTH $22,2442$ $425,636$ Current Liabilities $522,442$ $425,636$ Deferred Income $7,662,984$ $7,546,032$ Pre Billed Assessments $2,274,164$ $2,230,764$ Total Current Liabilities $13,735,827$ $11,500,585$ Other Liabilities $13,735,827$ $11,500,585$ Other Liabilities $13,735,827$ $11,500,585$ Other Liabilities $100,342,506$ $93,247,969$	Land Improvements	31,515,466	31,329,936	
Vehicles 1,600,577 1,573,579 Less: Accumulated Depreciation (70,926,950) (66,390,210) Net Fixed Assets 64,054,769 63,759,849 Work in Progress 6,904,734 6,483,969 Total Assets 114,078,333 104,748,554 LIABILITIES & NET WORTH 114,078,333 104,748,554 Current Liabilities 3,276,237 1,298,153 Other Current Liabilities 522,442 425,636 Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 13,735,827 11,500,585 Other Liabilities 13,735,827 11,500,585 Other Liabilities 13,735,827 11,500,585 Other Liabilities 100,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969	Buildings & Structures	67,544,568	66,471,283	
Less: Accumulated Depreciation (70,926,950) (66,390,210) Net Fixed Assets 64,054,769 63,759,849 Work in Progress 6,904,734 6,483,969 Total Assets 114,078,333 104,748,554 LIABILITIES & NET WORTH 3,276,237 1,298,153 Current Liabilities 522,442 425,636 Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 13,735,827 11,500,585 Other Liabilities 13,713,242 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969 100,342,506 93,247,969	Furniture, Fixtures & Equipment	29,923,301	26,377,454	
Net Fixed Assets 64,054,769 63,759,849 Work in Progress 6,904,734 6,483,969 Total Assets 114,078,333 104,748,554 LIABILITIES & NET WORTH 3,276,237 1,298,153 Current Liabilities 522,442 425,636 Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 96,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969	Vehicles	1,600,577		
Work in Progress 6,904,734 6,483,969 Total Assets 114,078,333 104,748,554 LIABILITIES & NET WORTH 3,276,237 1,298,153 Current Liabilities 522,442 425,636 Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 13,735,827 11,500,585 Other Liabilities 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969	-	/	(66,390,210)	
Total Assets 114,078,333 104,748,554 LIABILITIES & NET WORTH 114,078,333 104,748,554 Current Liabilities 3,276,237 1,298,153 Other Current Liabilities 522,442 425,636 Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 13,735,827 11,500,585 Other Worth 96,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969	Net Fixed Assets	64,054,769	63,759,849	
LIABILITIES & NET WORTH Current Liabilities Accounts Payable 3,276,237 1,298,153 Other Current Liabilities 522,442 425,636 Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities Net Worth Net Worth 96,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969	8			
Current Liabilities 3,276,237 1,298,153 Accounts Payable 3,276,237 1,298,153 Other Current Liabilities 522,442 425,636 Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 96,341,925 89,534,727 Net Worth 96,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969		114,078,333	104,748,554	
Accounts Payable 3,276,237 1,298,153 Other Current Liabilities 522,442 425,636 Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 96,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969				
Other Current Liabilities 522,442 425,636 Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 96,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969		3.276.237	1.298.153	
Deferred Income 7,662,984 7,546,032 Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 13,735,827 11,500,585 Other Liabilities 96,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969				
Pre Billed Assessments 2,274,164 2,230,764 Total Current Liabilities 13,735,827 11,500,585 Other Liabilities 96,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969			-	
Total Current Liabilities 13,735,827 11,500,585 Other Liabilities Net Worth 96,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969				
Net Worth 96,341,925 89,534,727 Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969				
Net Worth96,341,92589,534,727Excess/Deficit Year to Date4,000,5813,713,242Total Net worth100,342,50693,247,969	Other Liabilities			
Excess/Deficit Year to Date 4,000,581 3,713,242 Total Net worth 100,342,506 93,247,969	Net Worth			
Total Net worth 100,342,506 93,247,969	Net Worth	96,341,925	89,534,727	
Total Net worth 100,342,506 93,247,969	Excess/Deficit Year to Date	4,000,581	3,713,242	
Total Liabilities and Net Worth 114,078,333 104,748,554		100,342,506	93,247,969	
	Total Liabilities and Net Worth	114,078,333	104,748,554	

Recreation Centers of Sun City, Inc STATEMENT OF INCOME AND EXPENSES For the Four Months Ending Monday, April 30, 2018

	April Actual	April Budget	YTD Actual	YTD Budget	Prior YTD
Operating Income:					
Property Assessments	\$1,033,287	\$1,354,824	\$4,117,666	\$4,699,104	\$3,922,186
Transfer & Access Fees	83,700	76,465	269,572	271,960	380,275
Privilege & Guest Cards	75,160	59,825	395,831	356,855	390,658
Food/Liquor Sales	73,241	69,042	325,966	318,566	302,057
Bowling Fees	56,780	61,117	311,485	302,167	283,830
Prepaid Green Fees	149,439	147,550	599,728	593,425	590,880
Prepaid Green Fees - Non Resident	7,980	6,880	31,129	26,655	26,210
Daily Green Fees & Surcharge	379,800	412,702	2,013,651	2,015,842	2,009,324
Range Fees	20,981	21,535	112,444	103,360	102,615
Cart Rental	16,604	19,508	102,347	102,598	100,586
Merchandise Sales	24,900	21,600	110,986	85,365	84,402
Cardholder Programs & Club Fees	2,027	18,850	281,741	276,010	317,140
Rental Income	27,370	22,102	105,560	104,006	112,347
Contributions	3,200	2,800	14,225	13,700	11,869
Miscellaneous Income	2,578	1,318	8,621	6,720	6,857
Total Operating Income	1,957,047	2,296,118	8,800,952	9,276,333	8,641,236
Operating Expenses:					
Salaries and Wages	660,776	657,419	2,933,238	3,002,118	2,862,909
Payroll Taxes & Benefits	199,099	186,296	732,725	838,446	802,707
Repairs and Maintenance	186,988	134,377	633,220	616,128	833,228
Utilities Expense	227,239	231,613	894,620	859,729	841,107
General Operating Expense	160,999	215,412	561,791	774,387	653,105
Cost of Food/Liquor Sold	6,743	22,447	96,153	104,607	95,392
Cost of Goods Sold	28,394	19,790	109,966	86,782	83,075
Cost of Goods Sold / Activities	1,504	17,200	101,886	115,650	162,422
Total Operating Expenses	1,471,742	1,484,554	6,063,599	6,397,847	6,333,945
Net Operating Excess/(Deficit)	485,305	811,564	2,737,353	2,878,486	2,307,291
Other Income:	_				
Contributions - Project Income	0	0	0	0	66,490
Interest Income	3,394	0	12,073	7,500	14,293
Proceeds - Sale of Assets	150	0	650	0	950
Investment Income (Unrestricted)	5,739	0	35,025	11,250	16,243
Total Other Income	9,283	0	47,748	18,750	97,976
Other Expense:					
Property Tax	12,882	14,151	51,052	56,604	50,355
Insurance	43,691	45,166	174,764	180,664	167,164
Investment Fees (Unrestricted	2,177	0	4,196	1,250	2,507
Contributions - Project Expense	0	0	0	0	33,245
Total Other Expense	58,750	59,317	230,012	238,518	253,271
Depreciation	435,838	752,247	2,555,089	2,658,718	2,151,996