

RECREATION CENTERS OF SUN CITY INC.
FINANCE, BUDGET & AUDIT COMMITTEE
Meeting Summary – May 17, 2018

Co-Chair Sue Wilson called the meeting to order at 1:00pm in the Lakeview Center Board Room.

PRESENT: Chair Dave Wieland, Co-Chair Sue Wilson and Committee Members Gene Westemeier, Les Bethany, David Vandernaalt, Greg Eisert

RCSC BOARD: President Jerry DeLano

RCSC STAFF: Jan Ek, RCSC General Manager and Angie Nelson, RCSC Controller

GUESTS: RCSC Cardholders Suchindran Chatterjee, Jessica Potterslider, Don Henrich, Ida Eisert

Guest Presentation: Guest Ida Eisert made a presentation to the Committee on the 2018 RCSC Board Election.

Approval of Prior Meeting Summary: The Meeting Summary for November 13, 2017 was approved.

Presentation: Co-Chair Wilson turned the meeting over to Jan Ek, RCSC General Manager, for her report. Jan provided a first quarter financial review of income and expenses with comparison to budget.

During this presentation she informed the Committee that home sales are down for 2018 thus far by about 8% from 2017. All projects that have been approved will be completed if not this year by next year with funds budgeted held until projects are complete. Water and sewer budget is based on higher rates and may have to be adjusted in 2019 based on the rate schedule. RCSC no longer sells “Day Tours” as of February 2018 because of lack of income from the sales.

The committee thanked General Manager Ek and RCSC Staff for the great job being done for the Sun City Community and recommended approval of the budget to the Board.

Adjournment: The meeting adjourned at approximately 2:30pm.

Next Meeting: November 16, 2018 at 9:00am - Lakeview Board Room

Respectfully submitted,

Gene Westemeier, Secretary