

Recreation Centers of Sun City, Inc

Balance Sheet

Thursday, January 31, 2019

	Current Year	Prior Year
ASSETS		
Cash and Investments		
Petty Cash	\$12,187	\$12,187
Cash in Bank	10,199,349	7,921,700
Cash - Money Market	2,373,115	2,261,523
Operating Reserve	2,500,000	2,500,000
Subtotal Cash and Investments	15,084,651	12,695,410
Preservation/Improvement Fund	11,233,381	17,209,514
Capital Reserve	5,170,699	5,068,521
PIF Pending	604,500	577,400
Accounts Receivable	160,324	206,566
Accounts Receivable - Assessments	2,677,510	2,746,478
Deposits & Prepaids	43,711	1,606,166
Inventory	124,170	150,600
Assets	35,098,946	40,260,655
Fixed Assets		
Land	4,397,807	4,397,807
Land Improvements	31,595,615	31,426,809
Buildings & Structures	78,719,197	69,334,773
Furniture, Fixtures & Equipment	29,933,173	27,178,878
Vehicles	1,598,577	1,600,577
Less: Accumulated Depreciation	(74,117,777)	(69,766,366)
Net Fixed Assets	72,126,592	64,172,478
Work in Progress	10,123,977	5,963,006
Total Assets	117,349,515	110,396,139
LIABILITIES & NET WORTH		
Current Liabilities		
Accounts Payable	794,594	751,065
Other Current Liabilities	407,351	526,047
Deferred Income	6,974,383	6,791,968
Pre Billed Assessments	2,368,947	2,346,576
Total Current Liabilities	10,545,275	10,415,656
Other Liabilities		
Net Worth		
Net Worth	105,649,238	98,994,442
Excess/Deficit Year to Date	1,155,002	986,041
Total Net worth	106,804,240	99,980,483
Total Liabilities and Net Worth	117,349,515	110,396,139

Recreation Centers of Sun City, Inc
STATEMENT OF INCOME AND EXPENSES
For the One Month Ending Thursday, January 31, 2019

	January Actual	January Budget	YTD Actual	YTD Budget	Prior YTD
Operating Income:					
Property Assessments	\$1,027,920	\$1,036,592	\$1,027,920	\$1,036,592	\$1,012,602
Transfer & Access Fees	61,500	75,785	61,500	75,785	51,300
Privilege & Guest Cards	143,335	131,568	143,335	131,568	153,728
Food/Liquor Sales	72,008	72,559	72,008	72,559	82,192
Bowling Fees	84,236	75,891	84,236	75,891	90,753
Prepaid Green Fees	146,307	149,960	146,307	149,960	149,832
Prepaid Green Fees - Non Resident	10,191	7,675	10,191	7,675	7,647
Daily Green Fees & Surcharge	478,210	495,061	478,210	495,061	493,023
Range Fees	28,903	29,675	28,903	29,675	29,604
Cart Rental	26,670	23,195	26,670	23,195	23,100
Merchandise Sales	18,127	22,790	18,127	22,790	22,432
Cardholder Programs & Club Fees	60,096	64,395	60,096	64,395	76,342
Rental Income	42,552	35,874	42,552	35,874	30,586
Contributions	4,220	5,500	4,220	5,500	9,125
Miscellaneous Income	1,855	673	1,855	673	1,544
Total Operating Income	2,206,130	2,227,193	2,206,130	2,227,193	2,233,810
Operating Expenses:					
Salaries and Wages	643,240	680,441	643,240	680,441	635,141
Payroll Taxes & Benefits	153,882	203,133	153,882	203,133	173,407
Repairs and Maintenance	109,964	134,109	109,964	134,109	179,110
Utilities Expense	258,705	228,254	258,705	228,254	223,651
General Operating Expense	111,360	268,750	111,360	268,750	127,116
Cost of Food/Liquor Sold	19,704	24,054	19,704	24,054	22,967
Cost of Goods Sold	16,106	21,637	16,106	21,637	19,654
Cost of Goods Sold / Activities	21,453	20,791	21,453	20,791	24,339
Total Operating Expenses	1,334,414	1,581,169	1,334,414	1,581,169	1,405,385
Net Operating Excess/(Deficit)	871,716	646,024	871,716	646,024	828,425
Other Income:					
Interest Income	1,855	7,500	1,855	7,500	4,016
Investment Income (Unrestricted)	13,598	11,250	13,598	11,250	918
Total Other Income	15,453	18,750	15,453	18,750	4,934
Other Expense:					
Property Tax	12,882	13,749	12,882	13,749	12,589
Insurance	43,691	49,925	43,691	49,925	43,691
Investment Fees (Unrestricted)	2,405	2,500	2,405	2,500	2,019
Total Other Expense	58,978	66,174	58,978	66,174	58,299
Depreciation	828,191	598,600	828,191	598,600	775,060