RECREATION CENTERS OF SUN CITY

2019 OPERATING BUDGET

INCOME:	B & I	MEMBER	G & A	FOOD SVC	BOWLING	GOLF	TOTAL
PROPERTY ASSESSMENTS	12,354,864						12,354,864
TRANSFER & ACCESS FEES	825,000						825,000
PRIVILEGE & HOST PUNCH CARDS	895,815						895,815
RENTAL INCOME	184,600			70,400	23,671	5,854	284,525
FOOD & BEVERAGE SALES				600,352	61,357		661,709
BOWLING FEES					721,947		721,947
PREPAID GREEN FEES(PERMITS)						1,799,410	1,799,410
PREPAID GREEN FEES - NON RESIDENTS						88,175	88,175
TOURNAMENT INCOME					12,375	64,700	77,075
DAILY GREEN FEES						2,557,780	2,557,780
DAILY SURCHARGE						785,108	785,108
RANGE FEES						217,880	217,880
CART RENTALS						185,926	185,926
MERCHANDISE SALES					5,848	207,444	213,292
PURCHASE DISCOUNTS	3,336						3,336
MISC INCOME					1,665	11,205	12,870
AUDIO/VISUAL SERVICES		8,000					8,000
CARDHOLDER PROGRAMS/CLUBS		225,330					225,330
CONTRIBUTIONS	12,500	19,500					32,000
TOTAL INCOME	14,276,115	252,830	0	670,752	826,863	5,923,482	21,950,042
EXPENSES:							
WAGES	3,721,442	418,874	990,297	270,824	467,791	3,018,567	8,887,795
PAYROLL TAXES & BENEFITS	792,514	137,316	311,436	68,196	119,892	1,008,972	2,438,326
REPAIR & MAINTENANCE	1,572,594	1,800	107,667	4,020	35,400	463,207	2,184,688
UTILITIES	1,269,385	5,112	96,736	87,385	103,593	936,049	2,498,260
OPERATING EXPENSE	748,668	225,782	522,413	37,512	45,579	948,817	2,528,771
COST OF GOODS SOLD	0	66,970	0	200,053	26,755	191,891	485,669
TOTAL EXPENSES	8,104,603	855,854	2,028,549	667,990	799,010	6,567,503	19,023,509
NET OPERATING EXCESS/(DEFICIT)	**6,171,512**	**(603,024)**	**(2,028,549)**	**2,762**	**27,853**	**(644,021)**	**2,926,533**
OTHER INCOME:							
INTEREST INCOME	30,000						30,000
INVESTMENT INCOME (UNRESTRICTED)	45,000						45,000
TOTAL OTHER INCOME	75,000	0	0	0	0	0	75,000
OTHER EXPENSES:							
PERSONAL PROPERTY TAX	31,704						31,704
REAL ESTATE TAX	133,284						133,284
INSURANCE	599,100						599,100
INVESTMENT FEES (UNRESTRICTED)	10,000						10,000
TOTAL OTHER EXPENSES	774,088	0	0	0	0	0	774,088
NET EXCESS/(DEFICIT)BEFORE DEPRECIATION	**5,472,424**	**(603,024)**	**(2,028,549)**	**2,762**	**27,853**	**(644,021)**	**2,227,445**

2019 OPERATING CAPITAL BUDGET

FACILITIES	1,231,349					500,000	1,731,349
EQUIPMENT	0	40,000	80,000		15,000	700,000	835,000
TOTAL CAPITAL PROJECTS	1,231,349	40,000	80,000	0	15,000	1,200,000	2,566,349

2019 BALANCED BUDGET

NET EXCESS/(DEFICIT)BEFORE DEPRECIATION	2,227,445
CARRY FORWARD FROM PREVIOUS YEARS EXCESS	338,904