

RECREATION CENTERS OF SUN CITY, INC.

Insurance Committee

April 19, 2019

Chair Jerry DeLano called the meeting to order at 9:00am in the Lakeview Board Room.

PRESENT: Chair Jerry DeLano, Co-Chair Mike Kennedy, Committee Members John Chaney, David Wieland and George Courtot

RCSC STAFF PRESENT: General Manager Jan Ek, Controller Angie Nelson

GUESTS: Lockton Companies representatives Angela Yanofsky, Gayle Stein, Casey Rush - via phone

Approval of Prior Meeting Summary: The Meeting Summary for March 8, 2019 was approved.

Discussion:

The Lockton team, RCSC's insurance brokers, presented the 6/30/2019 – 6/30/2020 insurance renewal proposal.

Property coverage increased by \$36,369 (22%) based on storm losses and increase in total values of property. Workers' compensation decreased by \$65,205 (27%) based on a drop in RCSC's experience modification factor due to a reduction in claims. Auto liability coverage increased by \$8,520 (14%) based on a universal increase in distracted driving incidents. Other less significant changes occurred as well. Overall RCSC's insurance coverage decreased by \$9,269 (1%) with total annual premiums of \$690,748 for the 2019/2020 renewal.

Motion to recommend to the RCSC Board of Directors to renew 2019/2020 insurance coverage as presented by Lockton was made by Mr. Courtot and seconded by Mr. Wieland. The insurance committee unanimously passed the motion.

Adjournment: The meeting adjourned at 9:35am.

Next Meeting: Second Friday in March 2020 followed by third Friday in April 2020 both held at 9am in the Board room.

Respectively submitted,

Mike Kennedy, Co-Chair