Recreation Centers of Sun City, Inc Balance Sheet Monday, September 30, 2019

Year Year ASSETS Cash and Investments Petty Cash \$12,387 \$12,187 Cash in Bank 8,938,208 8,431,879 Cash - Money Market 2,612,989 2,334,675 Operating Reserve 2,200,000 2,500,000 Subtotal Cash and Investments 14,063,584 13,278,741 Preservation/Improvement Fund 15,382,021 16,545,174 Capital Reserve 5,234,742 5,130,748 PIF Pending 594,500 485,000 Accounts Receivable Assess 2,117,903 2,299,339 Deposits & Prepaids 106,375 149,247 Accounts Receivable - Assessments 2,117,903 2,299,339 Deposits & Prepaids 106,375 135,961 106,575 Assets 37,793,359 39,594,659 136,616 1,600,144 31,596,615 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 16,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,20,462) (77,120,416) <		Current	Prior	
Cash and Investments Petty Cash \$12,387 \$12,187 Cash in Bank 8,938,208 8,431,879 Cash - Money Market 2,612,989 2,34,675 Operating Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 14,063,584 13,278,741 Preservation/Improvement Fund 15,382,021 16,545,174 Capital Reserve 5,234,742 5,130,748 PIF Pending 594,500 485,000 Accounts Receivable 156,275 149,247 Accounts Receivable - Assessments 2,117,903 2,299,339 Deposits & Prepaids 108,373 1,599,835 Inventory 135,961 106,575 Assets 31,602,144 31,595,615 Buildings & Structures 78,843,174 74,397,807 Land Improvements 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIA		Year	Year	
Petty Cash \$12,387 \$12,187 Cash in Bank 8,938,208 8,431,879 Cash - Money Market 2,612,989 2,334,675 Operating Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 14,063,584 13,278,741 Preservation/Improvement Fund 15,382,021 16,545,174 Capital Reserve 5,234,742 5,130,748 PIF Pending 594,500 485,000 Accounts Receivable 156,275 149,247 Accounts Receivable - Assessments 2,117,903 2,299,339 Deposits & Prepaids 106,375 135,961 106,675 Assets 31,602,144 31,595,615 14,003,584 13,278,741 Land 4,397,807 4,397,807 4,397,807 1,393,359 39,594,659 Fixed Assets 31,602,144 31,595,615 16,66,61 1,606,575 149,247 Land 4,397,807 4,397,807 4,397,807 4,397,807 1,39,363 Vehicles 10,66,616 1,606,575 16,256,210 <t< th=""><th></th><th></th><th></th></t<>				
Cash in Bank 8,938,208 8,431,879 Cash - Money Market 2,612,989 2,334,675 Operating Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 14,063,584 13,278,741 Preservation/Improvement Fund 15,382,021 16,545,174 Capital Reserve 5,234,742 5,130,748 PIF Pending 594,500 485,000 Accounts Receivable 156,275 149,247 Accounts Receivable - Assessments 2,117,903 2,299,339 Deposits & Prepaids 108,373 1,599,835 Inventory 135,961 106,575 Assets 31,602,144 31,599,835 Fixed Assets 31,602,144 31,595,615 Buildings & Structures 78,843,174 71,435,367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 16,605,777 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,943,729 66,257,077 Vork in Progress 12,865,201 8,447,525 <t< th=""><th></th><th></th><th></th></t<>				
Cash - Money Market $2,612,989$ $2,334,675$ Operating Reserve $2,500,000$ $2,500,000$ Subtotal Cash and Investments $14,063,584$ $13,278,741$ Preservation/Improvement Fund $15,382,021$ $16,545,174$ Capital Reserve $5,234,742$ $5,130,748$ PIF Pending $594,500$ $485,000$ Accounts Receivable $156,275$ $149,247$ Accounts Receivable - Assessments $2,117,903$ $2,299,339$ Deposits & Prepaids $108,373$ $1,599,835$ Inventory $135,961$ $106,575$ Assets $31,602,144$ $31,595,615$ Buildings & Structures $78,843,174$ $71,435,367$ Furniture, Fixtures & Equipment $30,484,404$ $299,3137$ Vehicles $166,616$ $1600,577$ Less: Accumulated Depreciation $(77,120,416)$ $(72,270,462)$ Net Fixed Assets $69,843,729$ $66,257,077$ Work in Progress $12,865,201$ $8,447,525$ Total Assets $120,502,289$ $114,299,261$ LIABILITIES & NET WORTH $120,502,289$ <	5			
Operating Reserve $2,500,000$ $2,500,000$ Subtotal Cash and Investments $14,063,584$ $13,278,741$ Preservation/Improvement Fund $15,382,021$ $16,545,174$ Capital Reserve $5,234,742$ $5,130,748$ PIF Pending $594,500$ $485,000$ Accounts Receivable $156,275$ $149,247$ Accounts Receivable - Assessments $2,117,903$ $2,299,339$ Deposits & Prepaids $108,373$ $1,599,835$ Inventory $135,961$ $106,575$ Assets $37,793,359$ $39,594,659$ Fixed Assets $31,602,144$ $31,595,615$ Buildings & Structures $78,843,174$ $71,435,367$ Furniture, Fixtures & Equipment $30,484,404$ $29,933,173$ Vehicles $1,606,575$ $452,7077$ Work in Progress $12,865,201$ $8,447,525$ Total Assets $69,843,729$ $66,257,077$ Work in Progress $12,865,201$ $8,447,525$ Total Assets $10,740,268$ $10,793,282$				
Subtotal Cash and Investments 14,063,584 13,278,741 Preservation/Improvement Fund Capital Reserve 15,382,021 16,545,174 Capital Reserve 5,234,742 5,130,748 PIF Pending 594,500 485,000 Accounts Receivable 156,275 149,247 Accounts Receivable - Assessments 2,117,903 2,299,339 Deposits & Prepaids 108,373 1,599,835 Inventory 135,961 106,575 Assets 37,793,359 39,594,659 Fixed Assets 4,397,807 4,397,807 Land 4,397,807 4,397,807 Land Improvements 31,602,144 31,595,615 Buildings & Structures 78,843,174 71,435,367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 16,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Uorent Liabilities 555,675 457,348 Deferred Income 7,568	5			
Preservation/Improvement Fund 15,382,021 16,545,174 Capital Reserve 5,234,742 5,130,748 PIF Pending 594,500 485,000 Accounts Receivable 156,275 149,247 Accounts Receivable - Assessments 2,117,903 2,299,339 Deposits & Prepaids 108,373 1,599,835 Inventory 135,961 106,575 Assets 37,793,359 39,594,659 Fixed Assets 31,602,144 31,595,615 Buildings & Structures 78,843,174 71,435,367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,257,077 (77,120,416) (72,705,462) Work in Progress 12,865,201 8,447,525 104,337,29 66,257,077 Work in Progress 12,865,201 8,447,525 104,301,911 0,300,911 0,300,911 Other Liabilities 555,675 457,348 046,257,348 04,793,282 Other Urabilities 10,740,268 <th>1 0</th> <th></th> <th></th>	1 0			
Capital Reserve 5,234,742 5,130,748 PIF Pending 594,500 485,000 Accounts Receivable 156,275 149,247 Accounts Receivable - Assessments 2,117,903 2,299,339 Deposits & Prepaids 108,373 1,599,835 Inventory 135,961 106,575 Assets 37,793,359 39,594,659 Fixed Assets 4,397,807 4,397,807 Land 4,397,807 4,397,807 Land Improvements 31,602,144 31,595,615 Buildings & Structures 78,843,174 71,435,367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 24,966,602 1,330,191 Other Liabilities 555,675 457,348	Subtotal Cash and Investments	14,063,584	13,278,741	
PIF Pending 594,500 485,000 Accounts Receivable 156,275 149,247 Accounts Receivable - Assessments 2,117,903 2,299,339 Deposits & Prepaids 108,373 1,599,835 Inventory 135,961 106,575 Assets 37,793,359 39,594,659 Fixed Assets 4,397,807 4,397,807 Land 4,397,807 4,397,807 Land Improvements 31,602,144 31,596,615 Buildings & Structures 78,843,174 71,435,367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 20,502,289 1,330,191 Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991	Preservation/Improvement Fund	15,382,021	16,545,174	
Accounts Receivable 156,275 149,247 Accounts Receivable - Assessments 2,117,903 2,299,339 Deposits & Prepaids 108,373 1,599,835 Inventory 135,961 106,575 Assets 37,793,359 39,594,659 Fixed Assets 31,602,144 31,595,615 Buildings & Structures 78,843,174 71,435,367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 68,257,077 Work in Progress 120,502,289 114,299,261 LIABILITIES & NET WORTH 120,502,289 114,299,261 Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 10,740,268 10,793,282 Other Liabilities 5,213,167 5,235,414 Net Worth 10	Capital Reserve	5,234,742	5,130,748	
Accounts Receivable - Assessments 2,117,903 2,299,339 Deposits & Prepaids 108,373 1,599,835 Inventory 135,961 106,575 Assets 37,793,359 39,594,659 Fixed Assets 4,397,807 4,397,807 Land 4,397,807 4,397,807 Land Improvements 31,602,144 31,596,615 Buildings & Structures 78,843,174 71,435,6367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 20,502,289 114,299,261 Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 10,740,268<	PIF Pending	594,500	485,000	
Deposits & Prepaids 108,373 1,599,835 Inventory 135,961 106,575 Assets 37,793,359 39,594,659 Fixed Assets 4,397,807 4,397,807 Land 4,397,807 4,397,807 Land Improvements 31,602,144 31,595,615 Buildings & Structures 78,843,174 71,435,367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 20,502,289 114,299,261 Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 10,740,268	Accounts Receivable	156,275	149,247	
Inventory 135,961 106,575 Assets 37,793,359 39,594,659 Fixed Assets 4,397,807 4,397,807 Land 4,397,807 4,397,807 Land Improvements 31,602,144 31,595,615 Buildings & Structures 78,843,174 71,435,367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 20,502,289 114,299,261 Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 10,740,268 10,793,282 Other Liabilities 5,213,167 <td< td=""><td>Accounts Receivable - Assessments</td><td>2,117,903</td><td>2,299,339</td></td<>	Accounts Receivable - Assessments	2,117,903	2,299,339	
Assets 37,793,359 39,594,659 Fixed Assets 4,397,807 4,397,807 Land Improvements 31,602,144 31,595,615 Buildings & Structures 78,843,174 71,435,367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 20,502,289 114,299,261 Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 10,740,268 10,793,282 Other Liabilities 5,213,167 5,235,414 Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth <t< td=""><td></td><td>108,373</td><td>1,599,835</td></t<>		108,373	1,599,835	
Fixed Assets 4,397,807 4,397,807 Land 4,397,807 4,397,807 Land Improvements 31,602,144 31,595,615 Buildings & Structures 78,843,174 71,435,367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 200,502,289 114,299,261 Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 10,740,268 10,793,282 Other Liabilities 5,213,167 5,235,414 Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 1	Inventory	135,961	106,575	
Land 4,397,807 4,397,807 Land Improvements 31,602,144 31,595,615 Buildings & Structures 78,843,174 71,435,367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 20,502,289 114,299,261 Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979	Assets	37,793,359	39,594,659	
Land Improvements 31,602,144 31,595,615 Buildings & Structures 78,843,174 71,435,367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 20,502,289 114,299,261 Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979	Fixed Assets			
Buildings & Structures 78,843,174 71,435,367 Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 20,502,289 114,299,261 Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979	Land	4,397,807	4,397,807	
Furniture, Fixtures & Equipment 30,484,404 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 20,502,289 114,299,261 Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979	Land Improvements	31,602,144	31,595,615	
Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 120,502,289 114,299,261 Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979	Buildings & Structures	78,843,174	71,435,367	
Less: Accumulated Depreciation (77,120,416) (72,705,462) Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 200,502,289 114,299,261 Current Liabilities 896,602 1,330,191 Other Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979	Furniture, Fixtures & Equipment	30,484,404	29,933,173	
Net Fixed Assets 69,843,729 66,257,077 Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 896,602 1,330,191 Other Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979	Vehicles	1,636,616	1,600,577	
Work in Progress 12,865,201 8,447,525 Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 120,502,289 114,299,261 Current Liabilities 896,602 1,330,191 Other Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979	-		· · · · · /	
Total Assets 120,502,289 114,299,261 LIABILITIES & NET WORTH 120,502,289 114,299,261 Current Liabilities 896,602 1,330,191 Other Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979		69,843,729	66,257,077	
LIABILITIES & NET WORTHCurrent LiabilitiesAccounts PayableOther Current LiabilitiesDeferred Income7,568,1117,300,991Pre Billed Assessments1,719,8801,704,752Total Current LiabilitiesNet WorthNet WorthNet Worth104,548,85498,270,565Excess/Deficit Year to Date5,213,1675,235,414Total Net worth109,762,021103,505,979	8			
Current Liabilities 896,602 1,330,191 Accounts Payable 896,602 1,330,191 Other Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979		120,502,289	114,299,261	
Accounts Payable 896,602 1,330,191 Other Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979				
Other Current Liabilities 555,675 457,348 Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979		896 602	1 330 191	
Deferred Income 7,568,111 7,300,991 Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979	5			
Pre Billed Assessments 1,719,880 1,704,752 Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979				
Total Current Liabilities 10,740,268 10,793,282 Other Liabilities 104,548,854 98,270,565 Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979				
Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979				
Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979	Other Liabilities			
Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979	Net Worth			
Excess/Deficit Year to Date 5,213,167 5,235,414 Total Net worth 109,762,021 103,505,979	Net Worth	104,548,854	98,270,565	
Total Net worth 109,762,021 103,505,979	Excess/Deficit Year to Date	5,213,167		
Total Liabilities and Net Worth 120,502,289 114,299,261				
	Total Liabilities and Net Worth	120,502,289	114,299,261	

Recreation Centers of Sun City, Inc STATEMENT OF INCOME AND EXPENSES For the Nine Months Ending Monday, September 30, 2019

	September Actual	September Budget	YTD Actual	YTD Budget	Prior YTD
Operating Income:					
Property Assessments	\$1,071,037	\$1,034,270	\$9,383,945	\$9,267,484	\$9,238,012
Transfer & Access Fees	54,900	62,462	572,568	629,502	653,084
Privilege & Guest Cards	60,761	63,133	697,163	657,456	667,057
Food/Liquor Sales	44,069	43,131	497,215	494,197	504,836
Bowling Fees	69,229	77,319	523,973	500,523	516,891
Prepaid Green Fees	147,798	152,425	1,321,137	1,351,520	1,351,797
Prepaid Green Fees - Non Resident	10,570	6,870	92,506	65,810	69,228
Daily Green Fees & Surcharge	119,205	116,870	2,594,917	2,637,144	2,547,688
Range Fees	10,809	11,525	162,789	164,905	154,892
Cart Rental	10,885	9,867	162,943	148,235	136,400
Merchandise Sales	8,776	9,479	124,671	160,456	154,603
Cardholder Programs & Club Fees	120	250	240,326	231,510	282,299
Rental Income	17,074	23,297	210,871	220,692	201,087
Contributions	500	0	28,283	14,500	30,025
Miscellaneous Income	(275)	2,307	11,904	10,437	14,556
Total Operating Income	1,625,458	1,613,205	16,625,211	16,554,371	16,522,455
Operating Expenses:					
Salaries and Wages	659,730	684,102	6,547,790	6,797,917	6,402,084
Payroll Taxes & Benefits	161,386	203,279	1,617,814	1,828,489	1,613,968
Repairs and Maintenance	219,152	208,748	1,928,311	1,827,388	1,885,363
Utilities Expense	124,793	224,751	1,749,179	1,928,956	2,205,830
General Operating Expense	244,280	376,297	1,754,733	1,884,052	1,643,744
Cost of Food/Liquor Sold	14,240	14,106	149,147	164,554	149,666
Cost of Goods Sold	7,203	9,151	130,750	146,663	154,199
Cost of Goods Sold / Activities	177	791	61,252	64,589	102,713
Total Operating Expenses	1,430,961	1,721,225	13,938,976	14,642,608	14,157,567
Net Operating Excess/(Deficit)	194,497	(108,020)	2,686,235	1,911,763	2,364,888
Other Income:					
Contributions - Project Income	0	0	0	0	1,363
Insurance Proceeds	0	0	0	0	196,007
Interest Income	2,677	0	37,985	22,500	28,942
Proceeds - Sale of Assets	2,077	0	900	0	5,650
Investment Income (Unrestricted)	4,093	0	78,847	33,750	78,594
Total Other Income	6,770	0	117,732	56,250	310,556
Other Expense:					
Property Tax	12,169	13,749	107,485	123,741	115,461
Insurance	49,005	49,925	453,154	449,325	393,931
Investment Fees (Unrestricted	0	0	7,421	7,500	6,543
Other Expense	(28)	0	(28)	0	0
Total Other Expense	61,146	63,674	568,032	580,566	515,935
Net Excess/(Deficit) Before Depreciation	140,121	(171,694)	2,235,935	1,387,447	2,159,509