Recreation Centers of Sun City, Inc Balance Sheet Saturday, November 30, 2019

Year Year ASSETS Cash and Investments Fetty Cash \$12,387 \$12,187 Cash in Bank 9,667,946 8,934,935 Cash - Money Market 2,628,087 2,343,375 Operating Reserve 2,500,000 2,500,000 2,500,000 Subtotal Cash and Investments 14,808,420 13,790,497 Preservation/Improvement Fund 16,328,125 16,615,147 Capital Reserve 5,264,911 5,153,937 PIF Pending 609,000 570,000 Accounts Receivable 136,349 126,414 Accounts Receivable - Assessments 2,118,134 2,117,849 Deposits & Prepaids 110,980 1,578,476 Inventory 154,015 131,041 Assets 39,529,934 40,083,361 Fixed Assets 2 1,437,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,433,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles		Current	Prior	
Cash and Investments \$12,387 \$12,187 Cash in Bank 9,667,946 8,934,935 Cash - Money Market 2,628,087 2,343,375 Operating Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 14,808,420 13,790,497 Preservation/Improvement Fund 16,328,125 16,615,147 Capital Reserve 5,264,911 5,153,937 PIF Pending 609,000 570,000 Accounts Receivable 136,349 126,414 Accounts Receivable - Assessments 2,118,134 2,117,849 Deposits & Prepaids 110,980 1,578,476 Inventory 154,015 131,041 Assets 39,529,934 40,083,361 Fixed Assets 4,397,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,317 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 <t< th=""><th></th><th>Year</th><th colspan="2">Year</th></t<>		Year	Year	
Petty Cash \$12,387 \$12,187 Cash in Bank 9,667,946 8,934,935 Cash - Money Market 2,628,087 2,343,375 Operating Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 14,808,420 13,790,497 Preservation/Improvement Fund 16,328,125 16,615,147 Capital Reserve 5,264,911 5,153,937 PIF Pending 609,000 570,000 Accounts Receivable 136,349 126,414 Accounts Receivable - Assessments 2,118,134 2,117,849 Deposits & Prepaids 110,980 1,578,479 Inventory 154,015 131,414 Assets 39,529,934 40,083,361 Fixed Assets 2 31,598,615 Land 4,397,807 4,397,807 Land Improvements 32,262,951 31,598,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 <t< th=""><th>ASSETS</th><th></th><th></th></t<>	ASSETS			
Cash in Bank 9,667,946 8,934,935 Cash - Money Market 2,628,087 2,343,375 Operating Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 14,808,420 13,790,497 Preservation/Improvement Fund 16,328,125 16,615,147 Capital Reserve 5,264,911 5,153,937 PIF Pending 609,000 570,000 Accounts Receivable 136,349 126,414 Accounts Receivable - Assessments 2,118,134 2,117,849 Deposits & Prepaids 110,980 1,578,476 Inventory 154,015 131,041 Assets 39,529,934 40,083,361 Fixed Assets 4 4,397,807 4,397,807 Land 4,397,807 4,397,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciatio	Cash and Investments			
Cash - Money Market 2,628,087 2,343,375 Operating Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 14,808,420 13,790,497 Preservation/Improvement Fund 16,328,125 16,615,147 Capital Reserve 5,264,911 5,153,937 PIF Pending 609,000 570,000 Accounts Receivable 136,349 126,414 Accounts Receivable - Assessments 2,118,134 2,117,849 Deposits & Prepaids 110,980 1,578,476 Inventory 154,015 131,041 Assets 39,529,934 40,083,361 Fixed Assets 4,397,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,	Petty Cash	\$12,387	\$12,187	
Operating Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 14,808,420 13,790,497 Preservation/Improvement Fund 16,328,125 16,615,147 Capital Reserve 5,264,911 5,153,937 PIF Pending 609,000 570,000 Accounts Receivable 136,349 126,414 Accounts Receivable - Assessments 2,118,134 2,117,849 Deposits & Prepaids 110,980 1,578,476 Inventory 154,015 131,041 Assets 39,529,934 40,083,361 Fixed Assets 4,397,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 511,172 </th <th>Cash in Bank</th> <th>9,667,946</th> <th>8,934,935</th>	Cash in Bank	9,667,946	8,934,935	
Subtotal Cash and Investments 14,808,420 13,790,497 Preservation/Improvement Fund 16,328,125 16,615,147 Capital Reserve 5,264,911 5,153,937 PIF Pending 609,000 570,000 Accounts Receivable 136,349 126,414 Accounts Receivable - Assessments 2,118,134 2,117,849 Deposits & Prepaids 110,980 1,578,476 Inventory 154,015 131,041 Assets 39,529,934 40,083,361 Fixed Assets 4,397,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH <td< th=""><th>Cash - Money Market</th><th>2,628,087</th><th>2,343,375</th></td<>	Cash - Money Market	2,628,087	2,343,375	
Preservation/Improvement Fund 16,328,125 16,615,147 Capital Reserve 5,264,911 5,153,937 PIF Pending 609,000 570,000 Accounts Receivable 136,349 126,414 Accounts Receivable - Assessments 2,118,134 2,117,849 Deposits & Prepaids 110,980 1,578,476 Inventory 154,015 131,041 Assets 39,529,934 40,083,361 Fixed Assets 1 1,407,807 4,397,807 Land Improvements 32,262,951 31,595,615 31,595,615 Buildings & Structures 79,469,904 71,435,367 74,445,447	1 8	2,500,000	2,500,000	
Capital Reserve 5,264,911 5,153,937 PIF Pending 609,000 570,000 Accounts Receivable 136,349 126,414 Accounts Receivable - Assessments 2,118,134 2,117,849 Deposits & Prepaids 110,980 1,578,476 Inventory 154,015 131,041 Assets 39,529,934 40,083,361 Fixed Assets 4,397,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH 122,091,184 115,463,975 Current Liabilities 511,172 355,906 Deferred Income 7,828,536	Subtotal Cash and Investments	14,808,420	13,790,497	
PIF Pending 609,000 570,000 Accounts Receivable 136,349 126,414 Accounts Receivable - Assessments 2,118,134 2,117,849 Deposits & Prepaids 110,980 1,578,476 Inventory 154,015 131,041 Assets 39,529,934 40,083,361 Fixed Assets 4,397,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH 122,091,184 115,463,975 LIABILITIES & NET WORTH 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000	Preservation/Improvement Fund	16,328,125	16,615,147	
Accounts Receivable	Capital Reserve	5,264,911	5,153,937	
Accounts Receivable - Assessments 2,118,134 2,117,849 Deposits & Prepaids 110,980 1,578,476 Inventory 154,015 131,041 Assets 39,529,934 40,083,361 Fixed Assets Land 4,397,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilit	PIF Pending	609,000	570,000	
Deposits & Prepaids 110,980 1,578,476 Inventory 154,015 131,041 Assets 39,529,934 40,083,361 Fixed Assets Land 4,397,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH 1 1 Current Liabilities 511,172 355,906 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabil	Accounts Receivable	136,349	126,414	
Inventory 154,015 131,041 Assets 39,529,934 40,083,361 Fixed Assets 4,397,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH 122,091,184 115,463,975 LIABILITIES & NET WORTH 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities 1,247,368 1,313,385 Net Worth 104,548,85	Accounts Receivable - Assessments	2,118,134	2,117,849	
Assets 39,529,934 40,083,361 Fixed Assets 4,397,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH 122,091,184 115,463,975 Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	Deposits & Prepaids	110,980	1,578,476	
Fixed Assets Land 4,397,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH 122,091,184 115,463,975 LIABILITIES & NET WORTH 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	Inventory	154,015	131,041	
Land 4,397,807 4,397,807 Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	Assets	39,529,934	40,083,361	
Land Improvements 32,262,951 31,595,615 Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	Fixed Assets			
Buildings & Structures 79,469,904 71,435,367 Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	Land	4,397,807	4,397,807	
Furniture, Fixtures & Equipment 30,621,241 29,933,173 Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	Land Improvements	32,262,951	31,595,615	
Vehicles 1,636,616 1,600,577 Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities 104,548,854 98,270,565 Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	Buildings & Structures	79,469,904	71,435,367	
Less: Accumulated Depreciation (77,919,679) (73,421,492) Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities 104,548,854 98,270,565 Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	Furniture, Fixtures & Equipment	30,621,241	29,933,173	
Net Fixed Assets 70,468,840 65,541,047 Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	Vehicles	1,636,616	1,600,577	
Work in Progress 12,092,410 9,839,567 Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	Less: Accumulated Depreciation	(77,919,679)	(73,421,492)	
Total Assets 122,091,184 115,463,975 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	Net Fixed Assets	70,468,840	65,541,047	
LIABILITIES & NET WORTH Current Liabilities 1,247,368 1,313,385 Accounts Payable 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	Work in Progress	12,092,410	9,839,567	
Current Liabilities 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031		122,091,184	115,463,975	
Accounts Payable 1,247,368 1,313,385 Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031			_	
Other Current Liabilities 511,172 355,906 Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031		1 247 368	1 212 285	
Deferred Income 7,828,536 7,509,093 Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	-			
Pre Billed Assessments 1,829,000 1,821,560 Total Current Liabilities 11,416,076 10,999,944 Other Liabilities Verth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031		•	•	
Total Current Liabilities 11,416,076 10,999,944 Other Liabilities Net Worth Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031				
Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031				
Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031	Other Liabilities			
Net Worth 104,548,854 98,270,565 Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031				
Excess/Deficit Year to Date 6,126,254 6,193,466 Total Net worth 110,675,108 104,464,031		104,548,854	98,270,565	
Total Net worth 110,675,108 104,464,031			*	
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	Total Liabilities and Net Worth			

Recreation Centers of Sun City, Inc STATEMENT OF INCOME AND EXPENSES For the Eleven Months Ending Saturday, November 30, 2019

	November Actual	November Budget	YTD Actual	YTD Budget	Prior YTD
Operating Income:					
Property Assessments	\$1,067,639	\$1,026,350	\$11,519,004	\$11,336,114	\$11,295,394
Transfer & Access Fees	56,100	64,465	688,668	762,452	755,046
Privilege & Guest Cards	64,608	96,641	825,851	826,049	828,970
Food/Liquor Sales	60,719	61,500	611,754	599,448	599,499
Bowling Fees	73,975	74,134	677,675	656,829	678,679
Prepaid Green Fees	144,785	148,525	1,614,893	1,648,610	1,650,013
Prepaid Green Fees - Non Resident	10,743	7,325	113,735	80,455	87,847
Daily Green Fees & Surcharge	286,515	310,666	3,042,586	3,080,351	2,965,807
Range Fees	22,088	21,225	199,719	197,905	188,697
Cart Rental	13,307	12,524	189,517	171,278	157,556
Merchandise Sales	11,368	19,612	146,254	192,312	174,840
Cardholder Programs & Club Fees	255	1,000	240,671	233,060	284,819
Rental Income	25,282	21,629	257,922	263,918	244,908
Contributions	1,950	5,000	31,483	27,000	33,725
Miscellaneous Income	2,692	2,308	17,061	13,506	17,043
Total Operating Income	1,842,026	1,872,904	20,176,793	20,089,287	19,962,843
Operating Expenses:					
Salaries and Wages	679,766	694,628	7,910,591	8,190,278	7,686,415
Payroll Taxes & Benefits	178,819	203,279	1,961,155	2,235,047	1,928,842
Repairs and Maintenance	325,792	108,221	2,509,803	2,049,568	2,348,358
Utilities Expense	174,002	194,130	2,102,380	2,312,849	2,628,084
General Operating Expense	128,782	135,888	2,092,822	2,304,290	1,929,232
Cost of Food/Liquor Sold	20,678	20,627	184,126	199,714	176,945
Cost of Goods Sold	10,503	18,352	149,328	177,096	170,969
Cost of Goods Sold / Activities	322	791	61,727	66,171	103,086
Total Operating Expenses	1,518,664	1,375,916	16,971,932	17,535,013	16,971,931
Net Operating Excess/(Deficit)	323,362	496,988	3,204,861	2,554,274	2,990,912
Other Income:					
Contributions - Project Income	0	0	0	0	1,363
Insurance Proceeds	0	0	923	0	160,503
Interest Income	6,466	0	44,277	30,000	37,674
Proceeds - Sale of Assets	0	0	900	0	5,650
Investment Income (Unrestricted)	6,924	0	96,521	45,000	89,695
Total Other Income	13,390	0	142,621	75,000	294,885
Other Expense:					
Property Tax	12,169	13,749	131,823	151,239	141,224
Insurance	48,780	49,925	550,803	549,175	480,611
Investment Fees (Unrestricted	0	0	9,998	10,000	8,945
Other Expense	2	0	2	0	, 0
Total Other Expense	60,951	63,674	692,626	710,414	630,780
Net Excess/(Deficit) Before Depreciation	275,801	433,314	2,654,856	1,918,860	2,655,017