

RECREATION CENTERS OF SUN CITY

2020 OPERATING BUDGET

INCOME:	B & I	MEMBER	G & A	FOOD SVC	BOWLING	GOLF	TOTAL
PROPERTY ASSESSMENTS	12,419,840						12,419,840
TRANSFER & ACCESS FEES	600,000						600,000
PRIVILEGE & HOST PUNCH CARDS	865,450						865,450
RENTAL INCOME	171,766			74,400	23,317	5,044	274,527
FOOD & BEVERAGE SALES				596,080	77,506		673,586
BOWLING FEES					744,388		744,388
PREPAID GREEN FEES(PERMITS)						1,782,140	1,782,140
PREPAID GREEN FEES - NON RESIDENTS						109,880	109,880
TOURNAMENT INCOME					12,960	65,653	78,613
DAILY GREEN FEES						2,652,115	2,652,115
DAILY SURCHARGE						846,667	846,667
RANGE FEES						215,235	215,235
CART RENTALS						203,584	203,584
GOLF SIMULATOR						2,400	2,400
MERCHANDISE SALES					5,229	161,983	167,212
PURCHASE DISCOUNTS	2,000						2,000
MISC INCOME						10,975	10,975
AUDIO/VISUAL SERVICES		10,100					10,100
CARDHOLDER PROGRAMS/CLUBS		256,500					256,500
CONTRIBUTIONS	12,500	17,500					30,000
TOTAL INCOME	14,071,556	284,100	0	670,480	863,400	6,055,676	21,945,212
EXPENSES:							
WAGES	3,922,600	478,301	1,158,003	303,299	513,521	3,268,885	9,644,609
PAYROLL TAXES & BENEFITS	764,916	159,552	363,708	47,388	128,820	889,068	2,353,452
REPAIR & MAINTENANCE	1,652,487	1,800	132,960	6,350	30,960	507,391	2,331,948
UTILITIES	1,210,910	5,340	119,990	79,751	95,458	844,964	2,356,413
OPERATING EXPENSE	789,766	191,223	509,738	37,536	27,990	1,036,891	2,593,144
COST OF GOODS SOLD	0	90,579	0	195,912	29,981	180,354	496,826
TOTAL EXPENSES	8,340,679	926,795	2,284,399	670,236	826,730	6,727,553	19,776,392
NET OPERATING EXCESS/(DEFICIT)	5,730,877	(642,695)	(2,284,399)	244	36,670	(671,877)	2,168,820
OTHER INCOME:							
INTEREST INCOME	30,000						30,000
INVESTMENT INCOME (UNRESTRICTED)	75,000						75,000
TOTAL OTHER INCOME	105,000	0	0	0	0	0	105,000
OTHER EXPENSES:							
PERSONAL PROPERTY TAX	32,400						32,400
REAL ESTATE TAX	138,000						138,000
INSURANCE	695,460						695,460
INVESTMENT FEES (UNRESTRICTED)	10,000						10,000
TOTAL OTHER EXPENSES	875,860	0	0	0	0	0	875,860
NET EXCESS/(DEFICIT)BEFORE DEPRECIATION	4,960,017	(642,695)	(2,284,399)	244	36,670	(671,877)	1,397,960

2020 OPERATING CAPITAL BUDGET

FACILITIES	785,996					350,000	1,135,996
EQUIPMENT	199,000	62,500	28,000	12,000	375,000	926,000	1,602,500
TOTAL CAPITAL PROJECTS	984,996	62,500	28,000	12,000	375,000	1,276,000	2,738,496

2020 BALANCED BUDGET

NET EXCESS/(DEFICIT)BEFORE DEPRECIATION							1,397,960
CARRY FORWARD FROM PREVIOUS YEARS EXCESS							1,340,536