## Recreation Centers of Sun City, Inc Balance Sheet Friday, July 31, 2020

Current

Prior

Year   Year     ASSETS   Cash and Investments   \$12,387   \$13,387     Cash in Bank   10,350,991   10,966,826     Cash - Money Market   2,695,606   2,600,715     Operating Reserve   2,500,000   2,500,000     Subtotal Cash and Investments   15,558,984   16,080,928     Preservation/Improvement Fund   17,708,892   13,964,917     Capital Reserve   5,373,119   5,233,625     PIF Pending   612,914   748,000     Accounts Receivable   184,796   124,779     Accounts Receivable - Assessments   2,186,960   2,126,903     Deposits & Prepaids   354,044   43,919     Inventory   210,390   135,604     Assets   42,190,099   38,458,675     Fixed Assets   42,397,807   4,397,807     Land Improvements   40,660,233   31,595,615     Buildings & Structures   83,835,369   78,800,298     Furniture, Fixtures & Equipment   31,007,826   30,484,404     Vehicles   1,652,910   1,636,616<		Current	Prior
Cash and Investments   \$12,387   \$13,387     Cash in Bank   10,350,991   10,966,826     Cash - Money Market   2,695,606   2,600,701     Operating Reserve   2,500,000   2,500,000     Subtotal Cash and Investments   15,558,984   16,080,928     Preservation/Improvement Fund   17,708,892   13,964,917     Capital Reserve   5,373,119   5,233,625     PIF Pending   612,914   748,000     Accounts Receivable   184,796   124,779     Accounts Receivable - Assessments   2,186,960   2,126,903     Deposits & Prepaids   354,044   43,919     Inventory   210,390   135,604     Assets   42,190,099   38,458,675     Fixed Assets   42,397,807   4,397,807     Land Improvements   40,660,233   31,595,615     Buildings & Structures   83,835,369   78,800,298     Furniture, Fixtures & Equipment   31,007,826   30,484,404     Vehicles   1,652,910   1,636,616     Less: Accumulated Depreciation   (81,277,987) <th></th> <th>Year</th> <th>Year</th>		Year	Year
Cash and Investments   \$12,387   \$13,387     Cash in Bank   10,350,991   10,966,826     Cash - Money Market   2,695,606   2,600,701     Operating Reserve   2,500,000   2,500,000     Subtotal Cash and Investments   15,558,984   16,080,928     Preservation/Improvement Fund   17,708,892   13,964,917     Capital Reserve   5,373,119   5,233,625     PIF Pending   612,914   748,000     Accounts Receivable   184,796   124,779     Accounts Receivable - Assessments   2,186,960   2,126,903     Deposits & Prepaids   354,044   43,919     Inventory   210,390   135,604     Assets   42,190,099   38,458,675     Fixed Assets   42,397,807   4,397,807     Land Improvements   40,660,233   31,595,615     Buildings & Structures   83,835,369   78,800,298     Furniture, Fixtures & Equipment   31,007,826   30,484,404     Vehicles   1,652,910   1,636,616     Less: Accumulated Depreciation   (81,277,987) <td>ASSETS</td> <td></td> <td></td>	ASSETS		
Petty Cash   \$12,387   \$13,387     Cash in Bank   10,350,991   10,966,826     Cash - Money Market   2,695,606   2,600,715     Operating Reserve   2,500,000   2,500,000     Subtotal Cash and Investments   15,558,984   16,080,928     Preservation/Improvement Fund   17,708,892   13,964,917     Capital Reserve   5,373,119   5,233,625     PIF Pending   612,914   748,000     Accounts Receivable   184,796   124,779     Accounts Receivable - Assessments   2,186,960   2,126,903     Deposits & Prepaids   354,044   43,919     Inventory   210,390   135,604     Assets   42,190,099   38,458,675     Fixed Assets   40,660,233   31,595,615     Buildings & Structures   83,835,369   78,800,298     Furniture, Fixtures & Equipment   31,007,826   30,484,404     Vehicles   1,652,910   1,636,616     Less: Accumulated Depreciation   (81,277,987)   (76,323,010)     Net Fixed Assets   80,276,158			
Cash in Bank   10,350,991   10,966,826     Cash - Money Market   2,695,606   2,600,715     Operating Reserve   2,500,000   2,500,000     Subtotal Cash and Investments   15,558,984   16,080,928     Preservation/Improvement Fund   17,708,892   13,964,917     Capital Reserve   5,373,119   5,233,625     PIF Pending   612,914   748,000     Accounts Receivable   184,796   124,779     Accounts Receivable - Assessments   2,186,960   2,126,903     Deposits & Prepaids   354,044   43,911     Inventory   210,390   135,604     Assets   42,190,099   38,458,675     Fixed Assets   42,190,099   38,458,675     Land   4,397,807   4,397,807     Land Improvements   40,660,233   31,595,615     Buildings & Structures   83,835,369   78,800,298     Furniture, Fixtures & Equipment   31,007,826   30,484,404     Vehicles   1,652,910   1,636,616     Less: Accumulated Depreciation   (81,277,987)		<b>\$12 387</b>	\$13 387
Cash - Money Market   2,695,606   2,600,715     Operating Reserve   2,500,000   2,500,000     Subtotal Cash and Investments   15,558,984   16,080,928     Preservation/Improvement Fund   17,708,892   13,964,917     Capital Reserve   5,373,119   5,233,625     PIF Pending   612,914   748,000     Accounts Receivable   184,796   124,779     Accounts Receivable - Assessments   2,186,960   2,126,903     Deposits & Prepaids   354,044   43,919     Inventory   210,390   135,604     Assets   42,190,099   38,458,675     Fixed Assets   42,190,099   38,458,675     Fixed Assets   40,660,233   31,595,615     Buildings & Structures   83,835,369   78,800,298     Furniture, Fixtures & Equipment   31,007,826   30,484,404     Vehicles   1,652,910   1,636,616     Less: Accumulated Depreciation   (81,277,987)   (76,323,010)     Net Fixed Assets   80,276,158   70,591,730     Work in Progress   5,749,814	5		
Operating Reserve   2,500,000   2,500,000     Subtotal Cash and Investments   15,558,984   16,080,928     Preservation/Improvement Fund   17,708,892   13,964,917     Capital Reserve   5,373,119   5,233,625     PIF Pending   612,914   748,000     Accounts Receivable   184,796   124,779     Accounts Receivable - Assessments   2,186,960   2,126,903     Deposits & Prepaids   354,044   43,919     Inventory   210,390   135,604     Assets   42,190,099   38,458,675     Fixed Assets   40,660,233   31,595,615     Buildings & Structures   83,835,369   78,800,298     Furniture, Fixtures & Equipment   31,007,826   30,484,40     Vehicles   1,652,910   1,636,616     Less: Accumulated Depreciation   (81,277,987)   (76,323,010)     Net Fixed Assets   80,276,158   70,591,730     Work in Progress   5,749,814   12,113,941     Total Assets   128,216,071   21,164,346     LABILITIES   NET WORTH			
Subtotal Cash and Investments   15,558,984   16,080,928     Preservation/Improvement Fund   17,708,892   13,964,917     Capital Reserve   5,373,119   5,233,625     PIF Pending   612,914   748,000     Accounts Receivable   184,796   124,779     Accounts Receivable - Assessments   2,186,960   2,126,903     Deposits & Prepaids   354,044   43,919     Inventory   210,390   135,604     Assets   42,190,099   38,458,675     Fixed Assets   40,660,233   31,595,615     Buildings & Structures   83,835,369   78,800,298     Furniture, Fixtures & Equipment   31,007,826   30,484,404     Vehicles   1,652,910   1,636,616     Less: Accumulated Depreciation   (81,277,987)   (76,323,010)     Net Fixed Assets   80,276,158   70,591,730     Work in Progress   5,749,814   12,113,941     Total Assets   128,216,071   121,164,346     LIABILITIES & NET WORTH   13,07,672   925,309     Other Current Liabilities	2		
Preservation/Improvement Fund   17,708,892   13,964,917     Capital Reserve   5,373,119   5,233,625     PIF Pending   612,914   748,000     Accounts Receivable   184,796   124,779     Accounts Receivable - Assessments   2,186,960   2,126,903     Deposits & Prepaids   354,044   43,919     Inventory   210,390   135,604     Assets   42,190,099   38,458,675     Fixed Assets   Land   4,397,807   4,397,807     Land Improvements   40,660,233   31,595,615     Buildings & Structures   83,835,369   78,800,298     Furniture, Fixtures & Equipment   31,007,826   30,484,404     Vehicles   1,652,910   1,636,615     Less: Accumulated Depreciation   (81,277,987)   (76,323,010)     Net Fixed Assets   80,276,158   70,591,730     Work in Progress   5,749,814   12,113,941     Total Assets   128,216,071   121,164,346     LABILITIES & NET WORTH   128,216,071   121,164,346     LABILITIES <t< td=""><td>1 0</td><td></td><td></td></t<>	1 0		
Capital Reserve   5,373,119   5,233,625     PIF Pending   612,914   748,000     Accounts Receivable   184,796   124,779     Accounts Receivable - Assessments   2,186,960   2,126,903     Deposits & Prepaids   354,044   43,919     Inventory   210,390   135,604     Assets   42,190,099   38,458,675     Fixed Assets   4,397,807   4,397,807     Land Improvements   40,660,233   31,556,615     Buildings & Structures   83,835,369   78,800,298     Furniture, Fixtures & Equipment   31,007,826   30,484,044     Vehicles   1,652,910   1,636,616     Less: Accumulated Depreciation   (81,277,987)   (76,323,010)     Net Fixed Assets   80,276,158   70,591,730     Work in Progress   5,749,814   12,113,941     Total Assets   128,216,071   121,164,346     LIABILITIES & NET WORTH   128,216,071   121,164,346     Current Liabilities   441,797   531,349     Deferred Income   7,160,924   8,0	Subtotal Cash and investments	10,000,704	10,000,720
PIF Pending   612,914   748,000     Accounts Receivable   184,796   124,779     Accounts Receivable - Assessments   2,186,960   2,126,903     Deposits & Prepaids   354,044   43,919     Inventory   210,390   135,604     Assets   42,190,099   38,458,675     Fixed Assets   4397,807   4,397,807     Land Improvements   40,660,233   31,595,615     Buildings & Structures   83,835,369   78,800,298     Furniture, Fixtures & Equipment   31,007,826   30,484,404     Vehicles   1,652,910   1,636,616     Less: Accumulated Depreciation   (81,277,987)   (76,323,010)     Net Fixed Assets   80,276,158   70,591,730     Work in Progress   5,749,814   12,113,941     Total Assets   128,216,071   121,164,346     LIABILITIES & NET WORTH   13,07,672   925,309     Other Current Liabilities   441,797   531,349     Deferred Income   7,160,924   8,096,819     Pre Billed Assessments   1,847,790   <	Preservation/Improvement Fund	17,708,892	13,964,917
Accounts Receivable	Capital Reserve	5,373,119	5,233,625
Accounts Receivable - Assessments 2,186,960 2,126,903   Deposits & Prepaids 354,044 43,919   Inventory 210,390 135,604   Assets 42,190,099 38,458,675   Fixed Assets   Land 4,397,807 4,397,807   Land Improvements 40,660,233 31,595,615   Buildings & Structures 83,835,369 78,800,298   Furniture, Fixtures & Equipment 31,007,826 30,484,404   Vehicles 1,652,910 1,636,616   Less: Accumulated Depreciation (81,277,987) (76,323,010)   Net Fixed Assets 80,276,158 70,591,730   Work in Progress 5,749,814 12,113,941   Total Assets 128,216,071 121,164,346   LIABILITIES & NET WORTH 128,216,071 121,164,346   LIABILITIES & NET WORTH 1,307,672 925,309   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541	PIF Pending	612,914	748,000
Deposits & Prepaids   354,044   43,919     Inventory   210,390   135,604     Assets   42,190,099   38,458,675     Fixed Assets   4,397,807   4,397,807     Land   4,397,807   4,397,807     Land Improvements   40,660,233   31,595,615     Buildings & Structures   83,835,369   78,800,298     Furniture, Fixtures & Equipment   31,007,826   30,484,404     Vehicles   1,652,910   1,636,616     Less: Accumulated Depreciation   (81,277,987)   (76,323,010)     Net Fixed Assets   80,276,158   70,591,730     Work in Progress   5,749,814   12,113,941     Total Assets   128,216,071   121,164,346     LIABILITIES & NET WORTH   128,216,071   121,164,346     LIABILITIES & NET WORTH   1,307,672   925,309     Other Current Liabilities   441,797   531,349     Deferred Income   7,160,924   8,096,819     Pre Billed Assessments   1,847,790   1,697,064     Total Current Liabilities   10,758,183	Accounts Receivable	184,796	124,779
Inventory	Accounts Receivable - Assessments	2,186,960	2,126,903
Inventory   210,390   135,604     Assets   42,190,099   38,458,675     Fixed Assets   ***   4,397,807   4,397,807     Land Improvements   40,660,233   31,595,615   30,484,004     Buildings & Structures   83,835,369   78,800,298     Furniture, Fixtures & Equipment   31,007,826   30,484,404     Vehicles   1,652,910   1,636,616     Less: Accumulated Depreciation   (81,277,987)   (76,323,010)     Net Fixed Assets   80,276,158   70,591,730     Work in Progress   5,749,814   12,113,941     Total Assets   128,216,071   121,164,346     LIABILITIES & NET WORTH   20,007,672   925,309     Other Current Liabilities   441,797   531,349     Ofter Current Liabilities   441,797   531,349     Deferred Income   7,160,924   8,096,819     Pre Billed Assessments   1,847,790   1,697,064     Total Current Liabilities   10,758,183   11,250,541     Other Liabilities   3,922,052   5,491,209	Deposits & Prepaids	354,044	43,919
Fixed Assets   Land 4,397,807 4,397,807   Land Improvements 40,660,233 31,595,615   Buildings & Structures 83,835,369 78,800,298   Furniture, Fixtures & Equipment 31,007,826 30,484,404   Vehicles 1,652,910 1,636,616   Less: Accumulated Depreciation (81,277,987) (76,323,010)   Net Fixed Assets 80,276,158 70,591,730   Work in Progress 5,749,814 12,113,941   Total Assets 128,216,071 121,164,346   LIABILITIES & NET WORTH 1307,672 925,309   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities 10,758,183 11,250,541   Other Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805		210,390	135,604
Land 4,397,807 4,397,807   Land Improvements 40,660,233 31,595,615   Buildings & Structures 83,835,369 78,800,298   Furniture, Fixtures & Equipment 31,007,826 30,484,404   Vehicles 1,652,910 1,636,616   Less: Accumulated Depreciation (81,277,987) (76,323,010)   Net Fixed Assets 80,276,158 70,591,730   Work in Progress 5,749,814 12,113,941   Total Assets 128,216,071 121,164,346   LIABILITIES & NET WORTH 1,307,672 925,309   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities 10,758,183 11,250,541   Other Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	Assets	42,190,099	38,458,675
Land 4,397,807 4,397,807   Land Improvements 40,660,233 31,595,615   Buildings & Structures 83,835,369 78,800,298   Furniture, Fixtures & Equipment 31,007,826 30,484,404   Vehicles 1,652,910 1,636,616   Less: Accumulated Depreciation (81,277,987) (76,323,010)   Net Fixed Assets 80,276,158 70,591,730   Work in Progress 5,749,814 12,113,941   Total Assets 128,216,071 121,164,346   LIABILITIES & NET WORTH 1,307,672 925,309   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities 10,758,183 11,250,541   Other Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	Fixed Assets		
Land Improvements 40,660,233 31,595,615   Buildings & Structures 83,835,369 78,800,298   Furniture, Fixtures & Equipment 31,007,826 30,484,404   Vehicles 1,652,910 1,636,616   Less: Accumulated Depreciation (81,277,987) (76,323,010)   Net Fixed Assets 80,276,158 70,591,730   Work in Progress 5,749,814 12,113,941   Total Assets 128,216,071 121,164,346   LIABILITIES & NET WORTH 1,307,672 925,309   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities 3,922,052 5,491,209   Total Net Worth 117,457,888 109,913,805		4,397,807	4,397,807
Buildings & Structures 83,835,369 78,800,298   Furniture, Fixtures & Equipment 31,007,826 30,484,404   Vehicles 1,652,910 1,636,616   Less: Accumulated Depreciation (81,277,987) (76,323,010)   Net Fixed Assets 80,276,158 70,591,730   Work in Progress 5,749,814 12,113,941   Total Assets 128,216,071 121,164,346   LIABILITIES & NET WORTH 1,307,672 925,309   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities 3,922,052 5,491,209   Total Net Worth 117,457,888 109,913,805	Land Improvements		
Furniture, Fixtures & Equipment 31,007,826 30,484,404   Vehicles 1,652,910 1,636,616   Less: Accumulated Depreciation (81,277,987) (76,323,010)   Net Fixed Assets 80,276,158 70,591,730   Work in Progress 5,749,814 12,113,941   Total Assets 128,216,071 121,164,346   LIABILITIES & NET WORTH 1,307,672 925,309   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities 113,535,836 104,422,596   Net Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805			
Vehicles 1,652,910 1,636,616   Less: Accumulated Depreciation (81,277,987) (76,323,010)   Net Fixed Assets 80,276,158 70,591,730   Work in Progress 5,749,814 12,113,941   Total Assets 128,216,071 121,164,346   LIABILITIES & NET WORTH 2 925,309   Current Liabilities 441,797 531,349   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities 113,535,836 104,422,596   Net Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	<u> </u>		
Less: Accumulated Depreciation (81,277,987) (76,323,010)   Net Fixed Assets 80,276,158 70,591,730   Work in Progress 5,749,814 12,113,941   Total Assets 128,216,071 121,164,346   LIABILITIES & NET WORTH   Current Liabilities   Accounts Payable 1,307,672 925,309   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities   Net Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805			
Net Fixed Assets 80,276,158 70,591,730   Work in Progress 5,749,814 12,113,941   Total Assets 128,216,071 121,164,346   LIABILITIES & NET WORTH Current Liabilities   Accounts Payable 1,307,672 925,309   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities Net Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	Less: Accumulated Depreciation		
Total Assets 128,216,071 121,164,346   LIABILITIES & NET WORTH   Current Liabilities   Accounts Payable 1,307,672 925,309   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities   Net Worth   Net Worth   Net Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805			
Total Assets 128,216,071 121,164,346   LIABILITIES & NET WORTH   Current Liabilities   Accounts Payable 1,307,672 925,309   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities   Net Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	Work in Progress	5,749,814	12,113,941
LIABILITIES & NET WORTH   Current Liabilities 1,307,672 925,309   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities Net Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	Total Assets	128,216,071	
Accounts Payable 1,307,672 925,309   Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities Net Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	LIABILITIES & NET WORTH		
Other Current Liabilities 441,797 531,349   Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities State of the company of the	Current Liabilities		
Deferred Income 7,160,924 8,096,819   Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities Verth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	Accounts Payable	1,307,672	925,309
Pre Billed Assessments 1,847,790 1,697,064   Total Current Liabilities 10,758,183 11,250,541   Other Liabilities Verth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	Other Current Liabilities	441,797	531,349
Total Current Liabilities 10,758,183 11,250,541   Other Liabilities Verth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	Deferred Income	7,160,924	8,096,819
Other Liabilities   Net Worth   Net Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	Pre Billed Assessments	1,847,790	1,697,064
Net Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	Total Current Liabilities	10,758,183	11,250,541
Net Worth 113,535,836 104,422,596   Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	Other Liabilities		
Excess/Deficit Year to Date 3,922,052 5,491,209   Total Net worth 117,457,888 109,913,805	Net Worth		
Total Net worth 117,457,888 109,913,805	Net Worth	113,535,836	104,422,596
	Excess/Deficit Year to Date	3,922,052	5,491,209
Total Liabilities and Net Worth 128,216,071 121,164,346	Total Net worth	117,457,888	109,913,805
	Total Liabilities and Net Worth	128,216,071	121,164,346

## Recreation Centers of Sun City, Inc STATEMENT OF INCOME AND EXPENSES For the Seven Months Ending Friday, July 31, 2020

	July Actual	July Budget	YTD Actual	YTD Budget	Prior YTD
Operating Income:					
Property Assessments	\$1,050,690	\$1,031,044	\$7,380,616	\$7,206,149	\$7,246,292
Transfer & Access Fees	60,000	55,000	388,550	356,500	457,200
Privilege & Guest Cards	43,465	67,400	454,246	544,030	575,528
Food/Liquor Sales	25,516	38,567	315,408	425,173	418,477
Bowling Fees	0	34,807	213,771	419,630	422,288
Prepaid Green Fees	151,754	151,215	1,045,817	1,036,180	1,026,364
Prepaid Green Fees - Non Resident	11,766	7,795	78,980	66,355	71,574
Daily Green Fees & Surcharge	141,346	88,792	2,735,879	2,558,094	2,385,698
Range Fees	12,873	8,001	166,882	139,055	143,509
Cart Rental	21,658	7,560	226,995	143,550	144,846
Merchandise Sales	8,591	7,999	107,913	112,097	109,001
Cardholder Programs & Club Fees	840	100	248,944	264,000	240,026
Rental Income	6,099	21,135	124,933	165,859	172,444
Contributions	0	2,500	17,300	14,500	27,783
Miscellaneous Income	538	166	8,994	4,507	9,168
Total Operating Income	1,535,136	1,522,081	13,515,228	13,455,679	13,450,198
Operating Expenses:					
Salaries and Wages	1,038,331	1,065,354	5,303,252	5,589,572	4,908,641
Payroll Taxes & Benefits	202,432	196,121	1,285,025	1,372,847	1,256,231
Repairs and Maintenance	134,559	187,478	1,529,244	1,507,841	1,309,197
Utilities Expense	201,625	195,743	1,047,688	1,334,884	1,284,079
General Operating Expense	133,755	156,218	1,130,088	1,386,140	1,034,672
Cost of Food/Liquor Sold	7,853	12,546	99,038	138,661	122,429
Cost of Goods Sold	11,768	7,051	134,494	128,435	120,824
Cost of Goods Sold / Activities	87	500	56,508	83,500	60,865
Total Operating Expenses	1,730,410	1,821,011	10,585,337	11,541,880	10,096,938
Net Operating Excess/(Deficit)	(195,274)	(298,930)	2,929,891	1,913,799	3,353,260
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Other Income:					
Insurance Proceeds	84	0	3,456	0	0
Interest Income	8,060	7,500	69,199	22,500	34,098
Proceeds - Sale of Assets	0	0	4,995	0	900
Investment Income (Unrestricted)	3,495	18,750	67,060	56,250	66,572
Total Other Income	11,639	26,250	144,710	78,750	101,570
Other Expense:					
-	12 160	14.200	0E 100	00.400	92 724
Property Tax	12,169	14,200	85,182	99,400	83,724
Insurance	63,754	58,347	417,796	403,725	360,115
Investment Fees (Unrestricted	2,574	2,500	7,616	7,500	7,421
Other Expense	(1,155)	75.047	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Expense	77,342	75,047	510,594	510,625	451,260
Net Excess/(Deficit) Before Depreciation	(260,977)	(347,727)	2,564,007	1,481,924	3,003,570