

**Recreation Centers of Sun City, Inc**  
**STATEMENT OF INCOME AND EXPENSES**  
**For the Nine Months Ending Wednesday, September 30, 2020**

	September Actual	September Budget	YTD Actual	YTD Budget	Prior YTD
<b>Operating Income:</b>					
Property Assessments	\$1,055,827	\$1,034,034	\$9,494,236	\$9,274,035	\$9,383,945
Transfer & Access Fees	61,200	50,000	505,250	456,500	572,568
Privilege & Guest Cards	41,308	59,340	537,373	665,490	697,163
Food/Liquor Sales	28,023	49,773	367,619	510,280	497,215
Bowling Fees	3,827	76,119	217,598	519,557	523,973
Prepaid Green Fees	154,022	150,075	1,353,966	1,336,445	1,321,137
Prepaid Green Fees - Non Resident	12,224	7,665	102,845	81,965	92,506
Daily Green Fees & Surcharge	169,961	124,408	3,042,606	2,768,577	2,594,917
Range Fees	16,024	10,241	195,915	158,462	162,789
Cart Rental	25,096	11,195	272,977	162,079	162,943
Merchandise Sales	8,283	11,047	123,272	130,524	124,671
Cardholder Programs & Club Fees	(20,681)	100	228,263	264,150	240,326
Rental Income	1,155	22,574	131,887	210,714	210,871
Contributions	100	0	17,400	14,500	28,283
Miscellaneous Income	1,558	646	12,643	6,559	11,904
<b>Total Operating Income</b>	<b>1,557,927</b>	<b>1,607,217</b>	<b>16,603,850</b>	<b>16,559,837</b>	<b>16,625,211</b>
<b>Operating Expenses:</b>					
Salaries and Wages	711,994	726,925	6,709,369	7,053,657	6,547,790
Payroll Taxes & Benefits	165,047	196,121	1,615,672	1,765,089	1,617,814
Repairs and Maintenance	205,349	199,781	1,945,626	1,928,663	1,928,311
Utilities Expense	231,363	210,121	1,506,567	1,753,789	1,749,179
General Operating Expense	276,167	237,395	1,864,719	2,009,890	1,754,733
Cost of Food/Liquor Sold	8,723	15,856	116,788	165,989	149,147
Cost of Goods Sold	9,418	10,290	153,518	145,364	130,750
Cost of Goods Sold / Activities	49	500	56,632	84,500	61,252
<b>Total Operating Expenses</b>	<b>1,608,110</b>	<b>1,596,989</b>	<b>13,968,891</b>	<b>14,906,941</b>	<b>13,938,976</b>
<b>Net Operating Excess/(Deficit)</b>	<b>(50,183)</b>	<b>10,228</b>	<b>2,634,959</b>	<b>1,652,896</b>	<b>2,686,235</b>
<b>Other Income:</b>					
Insurance Proceeds	6,553	0	10,009	0	0
Interest Income	7,683	0	84,064	22,500	37,985
Proceeds - Sale of Assets	0	0	4,995	0	900
Investment Income (Unrestricted)	9,581	0	87,548	56,250	78,847
<b>Total Other Income</b>	<b>23,817</b>	<b>0</b>	<b>186,616</b>	<b>78,750</b>	<b>117,732</b>
<b>Other Expense:</b>					
Property Tax	12,169	14,200	109,520	127,800	107,485
Insurance	63,754	58,347	545,303	520,419	453,154
Investment Fees (Unrestricted)	0	0	7,616	7,500	7,421
Other Expense	0	0	0	0	(28)
<b>Total Other Expense</b>	<b>75,923</b>	<b>72,547</b>	<b>662,439</b>	<b>655,719</b>	<b>568,032</b>
<b>Net Excess/(Deficit) Before Depreciation</b>	<b>(102,289)</b>	<b>(62,319)</b>	<b>2,159,136</b>	<b>1,075,927</b>	<b>2,235,935</b>