

Recreation Centers of Sun City, Inc
Balance Sheet
Friday, April 30, 2021

	Current Year	Prior Year
ASSETS		
Cash and Investments		
Petty Cash	\$12,387	\$12,387
Cash in Bank	13,089,581	11,555,460
Cash - Money Market	2,793,016	2,663,383
Operating Reserve	2,500,000	2,500,000
Subtotal Cash and Investments	18,394,984	16,731,230
Preservation/Improvement Fund	21,427,497	17,253,116
Capital Reserve	5,472,878	5,351,935
PIF Pending	994,811	585,421
Accounts Receivable	137,979	164,766
Accounts Receivable - Assessments	2,301,616	2,668,614
Deposits & Prepaids	35,316	161,216
Inventory	173,173	144,476
Assets	48,938,254	43,060,774
Fixed Assets		
Land	4,397,807	4,397,807
Land Improvements	40,660,233	40,660,233
Buildings & Structures	84,748,824	83,835,369
Furniture, Fixtures & Equipment	32,063,354	31,007,826
Vehicles	1,868,460	1,652,910
Less: Accumulated Depreciation	(85,644,235)	(79,971,641)
Net Fixed Assets	78,094,443	81,582,504
Work in Progress	7,146,351	4,136,949
Total Assets	134,179,048	128,780,227
LIABILITIES & NET WORTH		
Current Liabilities		
Accounts Payable	1,560,544	1,560,984
Other Current Liabilities	344,575	294,758
Deferred Income	7,609,754	7,462,102
Pre Billed Assessments	2,310,806	2,353,958
Total Current Liabilities	11,825,679	11,671,802
Other Liabilities		
Net Worth		
Net Worth	118,501,321	113,535,836
Excess/Deficit Year to Date	3,852,048	3,572,589
Total Net worth	122,353,369	117,108,425
Total Liabilities and Net Worth	134,179,048	128,780,227

Recreation Centers of Sun City, Inc
STATEMENT OF INCOME AND EXPENSES
For the Four Months Ending Friday, April 30, 2021

	April Actual	April Budget	YTD Actual	YTD Budget	Prior YTD
Operating Income:					
Property Assessments	\$1,058,170	\$1,072,085	\$4,249,989	\$4,219,665	\$4,224,803
Transfer & Access Fees	92,400	55,000	303,300	191,500	240,650
Privilege & Guest Cards	41,761	53,000	173,550	241,000	306,102
Food/Liquor Sales	55,359	59,988	222,350	257,147	240,555
Bowling Fees	20,276	33,315	87,443	52,124	213,771
Prepaid Green Fees	159,993	150,550	622,353	591,430	591,279
Prepaid Green Fees - Non Resident	18,228	10,940	67,626	44,520	44,392
Daily Green Fees & Surcharge	515,551	433,672	2,306,781	2,106,202	2,164,216
Range Fees	32,484	22,750	141,202	116,485	119,373
Cart Rental	55,335	17,255	234,622	130,105	152,729
Merchandise Sales	18,314	18,492	71,059	80,950	75,981
Cardholder Programs & Club Fees	0	1,200	108	176,400	248,609
Rental Income	14,005	12,923	72,108	68,591	100,944
Contributions	0	150	3,413	4,600	9,300
Miscellaneous Income	1,723	1,201	13,771	3,965	7,481
Total Operating Income	2,083,599	1,942,521	8,569,675	8,284,684	8,740,185
Operating Expenses:					
Salaries and Wages	731,541	741,188	2,941,864	2,919,399	2,868,603
Payroll Taxes & Benefits	149,563	189,767	646,009	759,068	741,596
Repairs and Maintenance	138,840	158,498	606,332	724,039	920,628
Utilities Expense	184,101	128,567	586,380	631,289	565,226
General Operating Expense	130,329	188,766	679,871	863,235	681,480
Cost of Food/Liquor Sold	17,448	19,897	69,278	85,063	75,254
Cost of Goods Sold	30,201	20,370	103,311	93,852	81,922
Cost of Goods Sold / Activities	227	250	676	63,670	56,304
Total Operating Expenses	1,382,250	1,447,303	5,633,721	6,139,615	5,991,013
Net Operating Excess/(Deficit)	701,349	495,218	2,935,954	2,145,069	2,749,172
Other Income:					
Interest Income	2,190	10,000	22,348	20,000	42,704
Proceeds - Sale of Assets	0	0	0	0	4,995
Investment Income (Unrestricted)	21,017	18,750	49,273	37,500	32,263
Total Other Income	23,207	28,750	71,621	57,500	79,962
Other Expense:					
Property Tax	11,751	12,300	47,421	49,200	48,676
Insurance	63,754	65,343	255,014	261,372	232,231
Investment Fees (Unrestricted)	1,278	2,500	3,410	5,000	5,042
Total Other Expense	76,783	80,143	305,845	315,572	285,949
Net Excess/(Deficit) Before Depreciation	647,773	443,825	2,701,730	1,886,997	2,543,185