

**RECREATION CENTERS OF SUN CITY
2022 OPERATING BUDGET**

	B & I	BOWLING	EVENTS	FOOD SVC	G & A	GOLF	OPS	TOTAL
INCOME:								
PROPERTY ASSESSMENTS							12,738,889	12,738,889
TRANSFER & ACCESS FEES							700,000	700,000
PRIVILEGE & HOST PUNCH CARDS							868,780	868,780
RENTAL INCOME		21,815		75,600		4,778	178,700	280,893
FOOD & BEVERAGE SALES		86,170		608,720				694,890
BOWLING FEES		686,007						686,007
PREPAID GREEN FEES (PERMITS)						1,808,225		1,808,225
PREPAID GREEN FEES - NON RESIDENTS						130,866		130,866
TOURNAMENT INCOME		18,240				66,550		84,790
DAILY GREEN FEES						2,811,936		2,811,936
DAILY SURCHARGE						798,929		798,929
RANGE FEES						260,000		260,000
CART RENTALS						221,160		221,160
GOLF SIMULATOR						1,500		1,500
MERCHANDISE SALES		4,550				153,445		157,995
PURCHASE DISCOUNTS							2,000	2,000
MISC INCOME		849				11,813		12,662
AUDIO/VISUAL SERVICES			8,000					8,000
CARDHOLDER PROGRAMS/CLUBS			259,200					259,200
CONTRIBUTIONS			0				30,000	30,000
TOTAL INCOME	0	817,631	267,200	684,320	0	6,269,202	14,518,369	22,556,722
EXPENSES:								
WAGES	496,858	437,244	273,748	294,052	1,203,154	3,111,652	3,743,092	9,559,800
PAYROLL TAXES & BENEFITS	145,907	105,970	94,170	52,040	342,762	898,237	743,428	2,382,514
REPAIR & MAINTENANCE	9,540	30,960	1,800	8,130	123,804	560,039	1,294,044	2,028,317
PROJECTS	0	0	0	0	0	18,000	254,380	272,380
UTILITIES	16,588	96,937	2,340	78,407	118,588	832,774	1,214,161	2,359,795
OPERATING EXPENSE	73,064	50,951	96,395	32,426	594,178	1,102,377	936,098	2,885,489
COST OF GOODS SOLD	0	33,186	88,190	200,166		178,245	0	499,787
TOTAL EXPENSES	741,957	755,248	556,643	665,221	2,382,486	6,701,324	8,185,203	19,988,082
NET OPERATING EXCESS/(DEFICIT)	(741,957)	62,383	(289,443)	19,099	(2,382,486)	(432,122)	6,333,166	2,568,640
OTHER INCOME:								
INTEREST INCOME							30,000	30,000
INVESTMENT INCOME (UNRESTRICTED)							60,000	60,000
TOTAL OTHER INCOME	0	0	0	0	0	0	90,000	90,000
OTHER EXPENSES:								
PERSONAL PROPERTY TAX							33,600	33,600
REAL ESTATE TAX							113,868	113,868
INSURANCE							787,764	787,764
INVESTMENT FEES (UNRESTRICTED)							10,000	10,000
TOTAL OTHER EXPENSES	0	0	0	0	0	0	945,232	945,232
NET EXCESS/(DEFICIT) BEFORE DEPRECIATION	(741,957)	62,383	(289,443)	19,099	(2,382,486)	(432,122)	5,477,934	1,713,408
2022 OPERATING CAPITAL BUDGET								
FACILITIES	1,892,994						197,115	2,090,109
EQUIPMENT		40,000				629,801		669,801
TOTAL CAPITAL PROJECTS	1,892,994	40,000	0	0	0	629,801	197,115	2,759,910
2022 BALANCED BUDGET								
NET EXCESS/(DEFICIT) BEFORE DEPRECIATION								1,713,408
CARRY FORWARD FROM PREVIOUS YEAR'S EXCESS								1,046,502
								2,759,910