

Recreation Centers of Sun City, Inc

Balance Sheet

Monday, January 31, 2022

	Current Year	Prior Year
ASSETS		
Cash and Investments		
Petty Cash	\$12,287	\$12,387
Cash in Bank	12,971,636	10,374,109
Cash - Money Market	2,831,695	2,758,313
Operating Reserve	2,500,000	2,500,000
Subtotal Cash and Investments	18,315,618	15,644,809
Preservation/Improvement Fund	28,003,668	20,118,215
Capital Reserve	5,547,098	5,433,280
PIF Pending	661,044	558,805
Accounts Receivable	90,803	138,445
Accounts Receivable - Assessments	2,493,490	2,594,630
Deposits & Prepaids	83,318	89,875
Inventory	137,479	188,290
Subtotal Cash, Investments and Other Current	55,332,518	44,766,349
Fixed Assets		
Land	4,397,807	4,397,807
Land Improvements	40,872,170	40,660,233
Buildings & Structures	90,323,401	84,469,650
Furniture, Fixtures & Equipment	32,219,915	31,481,712
Vehicles	1,868,460	1,847,525
Less: Accumulated Depreciation	(89,933,639)	(83,926,436)
Net Fixed Assets	79,748,114	78,930,491
Work in Progress	3,699,342	6,646,947
Other Assets		
Total Assets	138,779,974	130,343,787
LIABILITIES & NET WORTH		
Current Liabilities		
Accounts Payable	1,469,712	1,195,695
Other Current Liabilities	399,705	391,574
Deferred Income	7,523,340	7,037,478
Pre Billed Assessments	2,466,550	2,470,022
Total Current Liabilities	11,859,307	11,094,769
Other Liabilities		
Net Worth		
Net Worth	125,879,757	118,501,321
Excess/Deficit Year to Date	1,040,910	747,697
Total Net worth	126,920,667	119,249,018
Total Liabilities and Net Worth	138,779,974	130,343,787

Recreation Centers of Sun City, Inc
STATEMENT OF INCOME AND EXPENSES
For the One Month Ending Monday, January 31, 2022

	January Actual	January Budget	YTD Actual	YTD Budget	YTD Variance	Prior YTD
Operating Income:						
Property Assessments	\$1,078,833	\$1,063,238	\$1,078,833	\$1,063,238	15,595	\$1,063,238
Transfer & Access Fees	61,500	54,000	61,500	54,000	7,500	54,300
Privilege & Guest Cards	76,604	73,475	76,604	73,475	3,129	44,674
Food/Liquor Sales	81,497	77,534	81,497	77,534	3,963	47,803
Bowling Fees	74,666	67,477	74,666	67,477	7,189	20,290
Prepaid Green Fees	170,015	144,385	170,015	144,385	25,630	154,807
Prepaid Green Fees - Non	24,766	10,950	24,766	10,950	13,816	15,800
Daily Green Fees & Surcharge	610,409	559,740	610,409	559,740	50,669	510,321
Range Fees	45,546	31,093	45,546	31,093	14,453	33,116
Cart Rental	53,445	34,180	53,445	34,180	19,265	53,645
Merchandise Sales	15,919	17,540	15,919	17,540	(1,621)	13,392
Cardholder Events & Club Fees	52,611	66,350	52,611	66,350	(13,739)	0
Rental Income	42,613	35,495	42,613	35,495	7,118	28,883
Contributions	3,448	7,500	3,448	7,500	(4,052)	1,125
Miscellaneous Income	15,521	1,139	15,521	1,139	14,382	3,790
Total Operating Income	2,407,393	2,244,096	2,407,393	2,244,096	163,297	2,045,184
Operating Expenses:						
Salaries and Wages	730,389	743,826	730,389	743,826	13,437	730,486
Payroll Taxes & Benefits	186,406	241,973	186,406	241,973	55,567	174,527
Repairs and Maintenance	155,602	185,040	155,602	185,040	29,438	171,263
Utilities Expense	176,635	186,680	176,635	186,680	10,045	61,102
General Operating Expense	167,781	285,523	167,781	285,523	117,742	190,299
Cost of Goods Sold -Food & Liquor	24,309	25,131	24,309	25,131	822	14,170
Cost of Goods Sold - Merchandise	19,559	22,163	19,559	22,163	2,604	19,839
Cost of Goods Sold - Events	24,909	27,250	24,909	27,250	2,341	49
Total Operating Expenses	1,485,590	1,717,586	1,485,590	1,717,586	231,996	1,361,735
Net Operating Excess/(Deficit)	921,803	526,510	921,803	526,510	395,293	683,449
Other Income:						
Interest Income	3,575	7,500	3,575	7,500	(3,925)	6,881
Investment Income (Unrestricted)	32	15,000	32	15,000	(14,968)	13,293
Total Other Income	3,607	22,500	3,607	22,500	(18,893)	20,174
Other Expense:						
Property Tax	11,923	12,289	11,923	12,289	366	12,169
Insurance	64,046	64,046	64,046	64,046	0	63,754
Investment Fees (Unrestricted)	1,569	2,500	1,569	2,500	931	2,132
Total Other Expense	77,538	78,835	77,538	78,835	1,297	78,055
Net Excess/(Deficit) Before Depreciation	847,872	470,175	847,872	470,175	377,697	625,568