## Recreation Centers of Sun City, Inc Balance Sheet Tuesday, May 31, 2022

ASSETS         Year         Year           Cash and Investments         \$12,287         \$12,387           Petty Cash in Bank         15,933,882         12,961,218           Cash - Money Market         2,848,688         2,793,000           Operating Reserve         2,500,000         2,500,000           Subtotal Cash and Investments         21,294,857         18,266,660           Preservation/Improvement Fund         30,482,603         22,365,750           Capital Reserve         5,574,490         5,484,897           PIF Pending         995,040         883,730           Accounts Receivable         124,089         120,416           Accounts Receivable - Assessments         2,070,814         2,179,771           Deposits & Prepaids         (56,499)         15,782           Inventory         119,709         166,011           Subtotal Cash, Investments and Other Current         60,651,03         49,483,017           Fixed Assets         1         40,872,170         40,680,755           Buildings & Structures         90,507,955         84,660           Land Improvements         40,872,170         40,680,755           Buildings & Structures         91,268,4860         (86,114,772)           Vehicles		Current	Prior	
Cash and Investments         \$12,287         \$12,387           Cash in Bank         15,933,882         12,961,218           Cash - Money Market         2,848,688         2,793,055           Operating Reserve         2,500,000         2,500,000           Subtotal Cash and Investments         21,294,857         18,266,660           Preservation/Improvement Fund         30,482,603         22,365,750           Capital Reserve         5,574,490         5,484,897           PIF Pending         995,040         883,730           Accounts Receivable         124,089         120,416           Accounts Receivable - Assessments         2,070,814         2,179,771           Deposits & Prepaids         (56,499)         15,782           Inventory         119,709         166,011           Subtotal Cash, Investments and Other Current         60,605,103         49,483,017           Fixed Assets         40,872,170         40,680,755           Buildings & Structures         90,507,955         84,766,500           Furniture, Fixtures & Equipment         32,268,962         32,063,354           Vehicles         1,868,460         1,868,460           Less: Accumulated Depreciation         (91,884,806)         (86,114,772)           Net Fi	ACCETTO	Year	Year	
Petty Cash         \$12,287         \$12,387           Cash in Bank         15,933,882         12,961,218           Cash - Money Market         2,848,688         2,793,055           Operating Reserve         2,500,000         2,500,000           Subtotal Cash and Investments         21,294,857         18,266,660           Preservation/Improvement Fund         30,482,603         22,365,750           Capital Reserve         5,574,490         5,484,897           PIF Pending         995,040         883,730           Accounts Receivable         124,089         120,416           Accounts Receivable - Assessments         2,070,814         2,179,771           Deposits & Prepaids         (56,499)         15,782           Inventory         119,709         166,011           Subtotal Cash, Investments and Other Current         60,605,103         49,483,017           Fixed Assets         40,872,170         40,680,755           Buildings & Structures         90,507,955         84,766,500           Furniture, Fixtures & Equipment         32,268,962         32,063,354           Vehicles         1,868,460         1,868,460           Less: Accumulated Depreciation         (91,884,806)         (86,114,772)           Net Fixed Assets				
Cash in Bank         15,933,882         12,961,218           Cash - Money Market         2,848,688         2,793,055           Operating Reserve         2,500,000         2,500,000           Subtotal Cash and Investments         21,294,857         18,266,660           Preservation/Improvement Fund         30,482,603         22,365,750           Capital Reserve         5,574,490         5,484,897           PIF Pending         995,040         883,730           Accounts Receivable         124,089         120,416           Accounts Receivable - Assessments         2,070,814         2,179,771           Deposits & Prepaids         (56,499)         15,782           Inventory         119,709         166,011           Subtotal Cash, Investments and Other Current         60,605,103         49,483,017           Fixed Assets         40,872,170         40,397,807           Land Improvements         40,872,170         40,680,755           Buildings & Structures         90,507,955         84,766,500           Furniture, Fixtures & Equipment         32,268,962         32,063,354           Vehicles         1,868,460         1,868,460           Less: Accumulated Depreciation         (91,884,806)         (86,114,772)           Net		ф1 <b>2 2</b> 07	ф1 <b>2</b> 20 <b>7</b>	
Cash - Money Market         2,848,688         2,793,055           Operating Reserve         2,500,000         2,500,000           Subtotal Cash and Investments         21,294,857         18,266,660           Preservation/Improvement Fund         30,482,603         22,365,750           Capital Reserve         5,574,490         5,484,897           PIF Pending         995,040         883,730           Accounts Receivable         124,089         120,416           Accounts Receivable - Assessments         2,070,814         2,179,771           Deposits & Prepaids         (56,499)         15,782           Inventory         1119,709         166,011           Subtotal Cash, Investments and Other Current         60,605,103         49,483,017           Fixed Assets         40,872,170         40,680,755           Buildings & Structures         90,507,955         84,766,500           Furniture, Fixtures & Equipment         32,268,962         32,063,354           Vehicles         1,868,460         1,868,460           Less: Accumulated Depreciation         (91,884,806)         (86,114,772)           Net Fixed Assets         78,030,548         77,662,104           Work in Progress         5,222,436         7,662,104           O		•		
Operating Reserve         2,500,000         2,500,000           Subtotal Cash and Investments         21,294,857         18,266,660           Preservation/Improvement Fund         30,482,603         22,365,750           Capital Reserve         5,574,490         5,484,897           PIF Pending         995,040         883,730           Accounts Receivable         124,089         120,416           Accounts Receivable - Assessments         2,070,814         2,179,771           Deposits & Prepaids         (56,499)         15,782           Inventory         119,709         166,011           Subtotal Cash, Investments and Other Current         60,605,103         49,483,017           Fixed Assets         4,397,807         4,397,807           Land Improvements         40,872,170         40,680,755           Buildings & Structures         90,507,955         84,766,500           Furniture, Fixtures & Equipment         32,268,962         32,063,354           Vehicles         1,868,460         1,868,460           Less: Accumulated Depreciation         (91,884,886)         (86,114,772)           Net Fixed Assets         78,030,548         77,662,104           Work in Progress         5,222,436         7,662,166           Othe				
Subtotal Cash and Investments         21,294,857         18,266,660           Preservation/Improvement Fund         30,482,603         22,365,750           Capital Reserve         5,574,490         5,484,897           PIF Pending         995,040         883,730           Accounts Receivable         124,089         120,416           Accounts Receivable - Assessments         2,070,814         2,179,771           Deposits & Prepaids         (56,499)         15,782           Inventory         119,709         166,011           Subtotal Cash, Investments and Other Current         60,605,103         49,483,017           Fixed Assets         4,397,807         4,397,807           Land Improvements         40,872,170         40,680,755           Buildings & Structures         90,507,955         84,766,500           Furniture, Fixtures & Equipment         32,268,962         32,063,354           Vehicles         1,868,460         1,868,460         1,868,460           Less: Accumulated Depreciation         (91,884,806)         (86,114,772)           Net Fixed Assets         78,030,548         77,662,104           Work in Progress         5,222,436         7,626,567           Other Assets         143,858,087         134,771,688				
Preservation/Improvement Fund         30,482,603         22,365,750           Capital Reserve         5,574,490         5,484,897           PIF Pending         995,040         883,730           Accounts Receivable         124,089         120,416           Accounts Receivable - Assessments         2,070,814         2,179,771           Deposits & Prepaids         (56,499)         15,782           Inventory         119,709         166,017           Subtotal Cash, Investments and Other Current         60,605,103         49,483,017           Fixed Assets         Land         4,397,807         4,397,807           Land Improvements         40,872,170         40,680,755           Buildings & Structures         90,507,955         84,766,500           Furniture, Fixtures & Equipment         32,268,962         32,063,354           Vehicles         1,868,460         1,868,460           Less: Accumulated Depreciation         (91,884,806)         (86,114,772)           Net Fixed Assets         78,030,548         77,662,104           Work in Progress         5,222,436         7,626,567           Other Assets         1143,858,087         134,771,688           LIABILITIES & NET WORTH         1242,071         1,650,553	· ·			
Capital Reserve         5,574,490         5,484,897           PIF Pending         995,040         883,730           Accounts Receivable         124,089         120,416           Accounts Receivable - Assessments         2,070,814         2,179,771           Deposits & Prepaids         (56,499)         15,782           Inventory         119,709         166,011           Subtotal Cash, Investments and Other Current         60,605,103         49,483,017           Fixed Assets         Land         4,397,807         4,397,807           Land Improvements         40,872,170         40,680,755           Buildings & Structures         90,507,955         84,766,500           Furniture, Fixtures & Equipment         32,268,962         32,063,354           Vehicles         1,868,460         1,868,460         1,868,460           Less: Accumulated Depreciation         (91,884,806)         (86,114,772)           Net Fixed Assets         78,030,548         77,662,104           Work in Progress         5,222,436         7,626,567           Other Assets         143,858,087         134,771,688           LIABILITIES         143,858,087         134,771,688           LIABILITIES         357,903         353,030	Subtotal Cash and Investments	21,294,857	18,266,660	
Accounts Receivable Accounts Receivable Accounts Receivable - Assessments Accounts Receivable - Assessments Deposits & Prepaids Inventory Intervent	Preservation/Improvement Fund	30,482,603	22,365,750	
Accounts Receivable	Capital Reserve	5,574,490	5,484,897	
Accounts Receivable - Assessments         2,070,814         2,179,771           Deposits & Prepaids         (56,499)         15,782           Inventory         119,709         166,011           Subtotal Cash, Investments and Other Current         60,605,103         49,483,017           Fixed Assets         Land         4,397,807         4,397,807           Land Improvements         40,872,170         40,680,755           Buildings & Structures         90,507,955         84,766,500           Furniture, Fixtures & Equipment         32,268,962         32,063,354           Vehicles         1,868,460         1,868,460           Less: Accumulated Depreciation         (91,884,806)         (86,114,772)           Net Fixed Assets         78,030,548         77,662,104           Work in Progress         5,222,436         7,626,567           Other Assets         143,858,087         134,771,688           LIABILITIES & NET WORTH         1242,071         1,650,553           Other Current Liabilities         357,903         353,030           Deferred Income         8,412,723         7,710,775           Pre Billed Assessments         2,012,654         2,011,222           Total Current Liabilities         12,025,351         11,725,580 </td <td>PIF Pending</td> <td>995,040</td> <td>883,730</td>	PIF Pending	995,040	883,730	
Accounts Receivable - Assessments         2,070,814         2,179,771           Deposits & Prepaids         (56,499)         15,782           Inventory         119,709         166,011           Subtotal Cash, Investments and Other Current         60,605,103         49,483,017           Fixed Assets         4,397,807         4,397,807           Land Improvements         40,872,170         40,680,755           Buildings & Structures         90,507,955         84,766,500           Furniture, Fixtures & Equipment         32,268,962         32,063,354           Vehicles         1,868,460         1,868,460           Less: Accumulated Depreciation         (91,884,806)         (86,114,772)           Net Fixed Assets         78,030,548         77,662,104           Work in Progress         5,222,436         7,626,567           Other Assets         143,858,087         134,771,688           LIABILITIES & NET WORTH         12,242,071         1,650,553           Other Current Liabilities         357,903         353,030           Deferred Income         8,412,723         7,710,775           Pre Billed Assessments         2,012,654         2,011,222           Total Current Liabilities         12,025,351         11,725,580	Accounts Receivable	124,089	120,416	
Deposits & Prepaids	Accounts Receivable - Assessments			
Inventory				
Subtotal Cash, Investments and Other Current         60,605,103         49,483,017           Fixed Assets         4,397,807         4,397,807           Land Improvements         40,872,170         40,680,755           Buildings & Structures         90,507,955         84,766,500           Furniture, Fixtures & Equipment         32,268,962         32,063,354           Vehicles         1,868,460         1,868,460           Less: Accumulated Depreciation         (91,884,806)         (86,114,772)           Net Fixed Assets         78,030,548         77,662,104           Work in Progress         5,222,436         7,626,567           Other Assets         143,858,087         134,771,688           LIABILITIES & NET WORTH         1,242,071         1,650,553           Other Current Liabilities         357,903         353,030           Deferred Income         8,412,723         7,710,775           Pre Billed Assessments         2,012,654         2,011,222           Total Current Liabilities         12,025,351         11,725,580           Other Liabilities         12,025,351         115,501,321           Excess/Deficit Year to Date         5,952,979         4,544,787           Total Net worth         131,832,736         123,046,108 <td></td> <td>,</td> <td>· ·</td>		,	· ·	
Land       4,397,807       4,397,807         Land Improvements       40,872,170       40,680,755         Buildings & Structures       90,507,955       84,766,500         Furniture, Fixtures & Equipment       32,268,962       32,063,354         Vehicles       1,868,460       1,868,460         Less: Accumulated Depreciation       (91,884,806)       (86,114,772)         Net Fixed Assets       78,030,548       77,662,104         Work in Progress       5,222,436       7,626,567         Other Assets       143,858,087       134,771,688         LIABILITIES & NET WORTH       1,242,071       1,650,553         Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities       120,25,351       11,725,580         Other Liabilities       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	-		49,483,017	
Land       4,397,807       4,397,807         Land Improvements       40,872,170       40,680,755         Buildings & Structures       90,507,955       84,766,500         Furniture, Fixtures & Equipment       32,268,962       32,063,354         Vehicles       1,868,460       1,868,460         Less: Accumulated Depreciation       (91,884,806)       (86,114,772)         Net Fixed Assets       78,030,548       77,662,104         Work in Progress       5,222,436       7,626,567         Other Assets       143,858,087       134,771,688         LIABILITIES & NET WORTH       1,242,071       1,650,553         Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities       120,25,351       11,725,580         Other Liabilities       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	Fixed Assets			
Land Improvements       40,872,170       40,680,755         Buildings & Structures       90,507,955       84,766,500         Furniture, Fixtures & Equipment       32,268,962       32,063,354         Vehicles       1,868,460       1,868,460         Less: Accumulated Depreciation       (91,884,806)       (86,114,772)         Net Fixed Assets       78,030,548       77,662,104         Work in Progress       5,222,436       7,626,567         Other Assets       143,858,087       134,771,688         LIABILITIES & NET WORTH       1,242,071       1,650,553         Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities       12,025,351       11,725,580         Other Worth       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108		4.397.807	4.397.807	
Buildings & Structures         90,507,955         84,766,500           Furniture, Fixtures & Equipment         32,268,962         32,063,354           Vehicles         1,868,460         1,868,460           Less: Accumulated Depreciation         (91,884,806)         (86,114,772)           Net Fixed Assets         78,030,548         77,662,104           Work in Progress         5,222,436         7,626,567           Other Assets         143,858,087         134,771,688           LIABILITIES & NET WORTH         1,242,071         1,650,553           Other Current Liabilities         357,903         353,030           Deferred Income         8,412,723         7,710,775           Pre Billed Assessments         2,012,654         2,011,222           Total Current Liabilities         12,025,351         11,725,580           Other Liabilities         125,879,757         118,501,321           Excess/Deficit Year to Date         5,952,979         4,544,787           Total Net worth         131,832,736         123,046,108				
Furniture, Fixtures & Equipment       32,268,962       32,063,354         Vehicles       1,868,460       1,868,460         Less: Accumulated Depreciation       (91,884,806)       (86,114,772)         Net Fixed Assets       78,030,548       77,662,104         Work in Progress       5,222,436       7,626,567         Other Assets       143,858,087       134,771,688         LIABILITIES & NET WORTH       1,242,071       1,650,553         Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	•			
Vehicles       1,868,460       1,868,460         Less: Accumulated Depreciation       (91,884,806)       (86,114,772)         Net Fixed Assets       78,030,548       77,662,104         Work in Progress       5,222,436       7,626,567         Other Assets       143,858,087       134,771,688         LIABILITIES & NET WORTH       2       1,242,071       1,650,553         Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	<u>o</u>			
Less: Accumulated Depreciation       (91,884,806)       (86,114,772)         Net Fixed Assets       78,030,548       77,662,104         Work in Progress       5,222,436       7,626,567         Other Assets       143,858,087       134,771,688         LIABILITIES & NET WORTH         Current Liabilities         Accounts Payable       1,242,071       1,650,553         Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	* *			
Net Fixed Assets       78,030,548       77,662,104         Work in Progress       5,222,436       7,626,567         Other Assets       143,858,087       134,771,688         LIABILITIES & NET WORTH         Current Liabilities         Accounts Payable       1,242,071       1,650,553         Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities         Net Worth       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108				
Work in Progress       5,222,436       7,626,567         Other Assets       143,858,087       134,771,688         LIABILITIES & NET WORTH         Current Liabilities         Accounts Payable       1,242,071       1,650,553         Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities         Net Worth       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108				
Other Assets         Total Assets       143,858,087       134,771,688         LIABILITIES & NET WORTH         Current Liabilities         Accounts Payable       1,242,071       1,650,553         Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities         Net Worth       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108				
Total Assets       143,858,087       134,771,688         LIABILITIES & NET WORTH         Current Liabilities         Accounts Payable       1,242,071       1,650,553         Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities         Net Worth         Net Worth       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	· · · · · · · · · · · · · · · · · · ·	-,,	1,0_0,00	
LIABILITIES & NET WORTH         Current Liabilities       1,242,071       1,650,553         Accounts Payable       1,242,071       1,650,553         Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities         Net Worth       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	-	143,858,087	134,771,688	
Accounts Payable       1,242,071       1,650,553         Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities         Net Worth       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108		-,,	, , ,	
Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities         Net Worth       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	Current Liabilities			
Other Current Liabilities       357,903       353,030         Deferred Income       8,412,723       7,710,775         Pre Billed Assessments       2,012,654       2,011,222         Total Current Liabilities       12,025,351       11,725,580         Other Liabilities         Net Worth       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	Accounts Payable	1,242,071	1,650,553	
Pre Billed Assessments         2,012,654         2,011,222           Total Current Liabilities         12,025,351         11,725,580           Other Liabilities         Very Common State of Total Net Worth         125,879,757         118,501,321           Excess/Deficit Year to Date Total Net worth         5,952,979         4,544,787           Total Net worth         131,832,736         123,046,108	· · · · · · · · · · · · · · · · · · ·	357,903	353,030	
Total Current Liabilities       12,025,351       11,725,580         Other Liabilities       Net Worth       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	Deferred Income	8,412,723	7,710,775	
Other Liabilities         Net Worth       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	Pre Billed Assessments	2,012,654	2,011,222	
Net Worth       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	Total Current Liabilities	12,025,351	11,725,580	
Net Worth       125,879,757       118,501,321         Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	Other Liabilities			
Excess/Deficit Year to Date       5,952,979       4,544,787         Total Net worth       131,832,736       123,046,108	Net Worth			
Excess/Deficit Year to Date         5,952,979         4,544,787           Total Net worth         131,832,736         123,046,108	Net Worth	125,879,757	118,501,321	
Total Net worth 131,832,736 123,046,108	Excess/Deficit Year to Date			
	Total Liabilities and Net Worth			

## Recreation Centers of Sun City, Inc STATEMENT OF INCOME AND EXPENSES For the Four Months Ending Saturday, April 30, 2022

-	April Actual	April Budget	YTD Actual	YTD Budget	YTD Varience	Prior YTD
<b>Operating Income:</b>						
Property Assessments	\$1,080,222	\$1,058,170	\$4,314,443	\$4,249,989	64,454	\$4,249,989
Transfer & Access Fees	84,000	69,000	306,600	252,000	54,600	303,300
Privilege & Guest Cards	71,322	82,566	338,503	343,842	(5,339)	173,550
Food/Liquor Sales	89,890	75,074	366,172	314,101	52,071	222,350
Bowling Fees	58,359	52,210	290,897	272,949	17,948	87,443
Prepaid Green Fees	172,636	150,550	685,074	591,430	93,644	622,353
Prepaid Green Fees - Non	25,211	10,940	101,552	44,520	57,032	67,626
Daily Green Fees & Surcharge	535,113	452,568	2,587,424	2,171,309	416,115	2,306,781
Range Fees	35,912	27,127	176,734	119,600	57,134	141,202
Cart Rental	50,761	17,255	228,559	130,105	98,454	234,622
Merchandise Sales	18,005	18,479	78,953	81,421	(2,468)	71,059
Cardholder Events & Club Fees	23,039	850	268,164	264,420	3,744	108
Rental Income	22,601	26,032	108,728	111,742	(3,014)	72,108
Contributions	2,568	4,800	11,066	13,200	(2,134)	3,413
Miscellaneous Income	5,031	1,216	18,431	4,271	14,160	13,771
Total Operating Income	2,274,670	2,046,837	9,881,300	8,964,899	916,401	8,569,675
<b>Operating Expenses:</b>						
Salaries and Wages	734,888	739,835	2,955,961	2,976,631	20,670	2,941,864
Payroll Taxes & Benefits	162,449	184,066	697,731	855,116	157,385	646,009
Repairs and Maintenance	237,210	163,730	816,212	765,435	(50,777)	613,448
Utilities Expense	201,239	183,011	761,083	718,064	(43,019)	586,380
General Operating Expense Cost of Goods Sold -Food &	202,906	220,608	742,101	918,469	176,368	672,755
Liquor	31,099	24,549	121,541	102,666	(18,875)	69,278
Cost of Goods Sold - Merchandise	29,087	20,868	106,653	95,698	(10,955)	103,311
Cost of Goods Sold - Events	5,814	1,000	82,526	81,190	(1,336)	676
Total Operating Expenses	1,604,692	1,537,667	6,283,808	6,513,269	229,461	5,633,721
Net Operating Excess/(Deficit)	669,978	509,170	3,597,492	2,451,630	1,145,862	2,935,954
Other Income:						
Interest Income	5,770	7,500	19,725	15,000	4,725	22,348
Investment Income (Unrestricted)	139	15,000	8,586	30,000	(21,414)	49,273
Total Other Income	5,909	22,500	28,311	45,000	(16,689)	71,621
Other Expense:						
Property Tax	11,923	12,289	47,692	49,156	1,464	47,421
Insurance	64,046	64,046	256,184	256,184	0	255,014
Investment Fees (Unrestricted)	1,969	2,500	3,538	5,000	1,462	3,410
Other Expense	211	0	0	0	0	0
Total Other Expense	78,149	78,835	307,414	310,340	2,926	305,845
Net Excess/(Deficit) Before						<del></del>
Depreciation =	597,738	452,835	3,318,389	2,186,290	1,132,099	2,701,730