

**RECREATION CENTERS OF SUN CITY
2023 OPERATING BUDGET**

	<u>B & I</u>	<u>BOWLING</u>	<u>EVENTS</u>	<u>FOOD SVC</u>	<u>G & A</u>	<u>GOLF</u>	<u>OPS</u>	<u>TOTAL</u>
INCOME:								
PROPERTY ASSESSMENTS							13,639,238	13,639,238
TRANSFER & ACCESS FEES							750,000	750,000
PRIVILEGE & HOST PUNCH CARDS							820,995	820,995
RENTAL INCOME		22,078	110,000	78,000		7,789	85,000	302,867
FOOD & BEVERAGE SALES		96,021		854,880				950,901
BOWLING FEES		773,760						773,760
PREPAID GREEN FEES(PERMITS)						2,113,272		2,113,272
PREPAID GREEN FEES - NON RESIDENTS						319,105		319,105
TOURNAMENT INCOME		37,082				82,638		119,720
DAILY GREEN FEES						3,335,723		3,335,723
DAILY SURCHARGE						746,878		746,878
RANGE FEES						337,690		337,690
CART RENTALS						463,962		463,962
GOLF SIMULATOR						1,500		1,500
MERCHANDISE SALES		3,972				162,404		166,376
PURCHASE DISCOUNTS							2,000	2,000
MISC INCOME		581				11,040		11,621
AUDIO/VISUAL SERVICES			1,150					1,150
CARDHOLDER PROGRAMS/CLUBS			303,600					303,600
CONTRIBUTIONS							23,550	23,550
TOTAL INCOME	0	933,494	414,750	932,880	0	7,582,001	15,320,783	25,183,908
EXPENSES:								
WAGES	570,034	521,892	284,935	317,371	1,430,154	3,447,874	4,305,744	10,878,004
PAYROLL TAXES & BENEFITS	155,814	121,321	98,378	64,674	374,646	842,293	848,018	2,505,144
REPAIR & MAINTENANCE	26,904	33,912	1,875	42,165	290,841	593,556	1,396,895	2,386,148
PROJECTS	0	0	0	0	264,000	18,000	682,982	964,982
UTILITIES	20,140	109,080	2,224	87,575	104,256	886,851	1,371,312	2,581,438
OPERATING EXPENSE	98,593	41,549	118,580	40,603	558,654	1,227,761	864,119	2,949,859
COST OF GOODS SOLD	0	45,547	84,300	286,652	0	222,006	0	638,505
TOTAL EXPENSES	871,485	873,301	590,292	839,040	3,022,551	7,238,341	9,469,070	22,904,080
NET OPERATING EXCESS/(DEFICIT)	(871,485)	60,193	(175,542)	93,840	(3,022,551)	343,660	5,851,713	2,279,828
OTHER INCOME:								
INTEREST INCOME							30,000	30,000
INVESTMENT INCOME (UNRESTRICTED)							56,250	56,250
TOTAL OTHER INCOME	0	0	0	0	0	0	86,250	86,250
OTHER EXPENSES:								
PERSONAL PROPERTY TAX							37,860	37,860
REAL ESTATE TAX							109,200	109,200
INSURANCE							899,322	899,322
INVESTMENT FEES (UNRESTRICTED)							10,000	10,000
TOTAL OTHER EXPENSES	0	0	0	0	0	0	1,056,382	1,056,382
NET EXCESS/(DEFICIT) BEFORE DEPRECIATION	(871,485)	60,193	(175,542)	93,840	(3,022,551)	343,660	4,881,581	1,309,696
DEPRECIATION		146,928		5,700	1,380	2,760,000	3,338,856	6,252,864
TOTAL DEPRECIATION	0	146,928	0	5,700	1,380	2,760,000	3,338,856	6,252,864
NET EXCESS/(DEFICIT) AFTER DEPRECIATION	(871,485)	(86,735)	(175,542)	88,140	(3,023,931)	(2,416,340)	1,542,725	(4,943,168)
2023 OPERATING CAPITAL BUDGET								
FACILITIES AND EQUIPMENT								3,283,155
TOTAL CAPITAL PROJECTS	0	0	0	0	0	0	0	3,283,155
2023 BALANCED BUDGET								
NET EXCESS BEFORE DEPRECIATION								1,309,696
ALLOCATED FROM CARRYFORWARD								1,973,459
								3,283,155