

**RECREATION CENTERS OF SUN CITY, INC.  
BUDGET & FINANCE COMMITTEE MEETING SUMMARY**

**November 3, 2023**

At the Budget & Finance Committee meeting called to order by Chair Karen McAdam at 9:00am on November 3, 2023 in the Lakeview Board Room, the following took place:

**PRESENT:** Chair Karen McAdam, Co-Chair Kat Fimmel and Committee Members Les Bethany, Norm Dickson, Don Heinrich, Linda McIntyre, Tom Foster, Dave Wieland

**RCSC BOARD:** Secretary Jean Totten, Directors Jim Rough

**RCSC STAFF:** General Manager Matthew D'Luzansky, Director of Finance Kevin McCurdy, Controller Angie Nelson, Staff Accountant Mark Wilder

**GUESTS:** RCSC Board Candidates Anita Borski, Connie Jo Richtmyre, Preston Kise

Co-Chair Karen McAdam announced that Chair John Fast has resigned as Chair of the committee. She has moved to the Chair position and President Kat Fimmel has moved to the Co-Chair position for the remainder of this year.

Chair McAdam asked for any additions to the agenda and asked that at the end of the meeting that the Committee determine a schedule for moving forward.

**Approval of Prior Meeting Summary:** The Meeting Summary for October 17, 2023 was approved as presented.

Presentation by Angie Nelson, Controller, of 3<sup>rd</sup> Quarter Financial Review. The presentation included an overview by cost center in addition to the variance analysis. The committee discussed numerous items including, but not limited to, scheduling 2022 audit report, insurance costs, increases to safety training to improve WC claims, Royal Oaks PIF and Assessments, investment fees and estimated year end surplus. Committee members thanked the entire team for their presentation and the extra work performed throughout the summer.

The committee discussed the upcoming Town Halls and expectations for its participation. Norm Dixon explained they are intended to be education sessions for members that will include information about the Arizona State University (ASU) survey, Finance & Budget, The Strategic Alternatives Committee (SAC), and historical photographs, led by the Long-Range Planning Committee with one slide planned for Finance & Budget.

Discussion of topics for future meetings:

- Schedule Q4 Year End (late February)
- Five-year budget plan (priority)
- Joint Meetings with critical committees
- Audit Committee/Schedule Audit/Other Issues

- PIF/PIF Schedule
- Reserves/Reserve Accounts
  - By-Laws/Policies
- Assessments/Per Person – Rooftop
- Update Committee purpose

Committee decided on the following meeting schedule:

Wednesday, November 15<sup>th</sup> 1:00pm  
Thursday, December 7<sup>th</sup> 1:00pm  
Wednesday, December 20<sup>th</sup> 1:00pm  
Thursday, January 11<sup>th</sup> 1:00pm  
Wednesday, January 31<sup>st</sup> 1:00pm  
February TBD (4<sup>th</sup> Quarter Review)

Dave Wieland requested clarification of Chair McAdam’s motion for the \$1,000 fee increase made at the last Board meeting. Chair McAdam explained it is a new fee specified for capital expenses. After discussion with legal, it was determined that adding to the PIF fee was problematic. Details will need to be worked out with the Bylaws, policies, realtors, title companies and any others affected by title transfers.

**Adjournment:** The meeting was adjourned at approximately 10:40am.

**Next Meeting:** Next scheduled meeting is November 15, 2023, at 9:00am.– Lakeview Center Board Room

Respectfully submitted,

Linda McIntyre, Acting Secretary