Recreation Centers of Sun City, Inc Balance Sheet Thursday, November 30, 2023

ASSETS Cash and Investments \$12,287 \$12,287 Cash in Bank 13,760,020 13,689,723 Cash - Money Market 2,852,999 2,882,865 Operating Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 19,125,306 19,084,875 Preservation/Improvement Fund 31,808,272 32,256,244 Capital Reserve 5,570,641 5,603,705 PIF Pending 0 531,258 Accounts Receivable 80,028 103,309 Accounts Receivable - Assessments 249,991 2,206,331 Deposits & Prepaids 195,849 266,237 Inventory 175,107 160,265 Subtotal Cash, Investments and Other Current Assets 57,205,194 60,212,224 Fixed Assets 4,397,807 4,397,807 4,397,807 Land 4,397,807 4,397,807 4,397,807 Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 90,958,746 Furniture, Fixtures & Equipme		Current Year	Prior Year
Petty Cash \$12,287 \$12,287 Cash in Bank 13,760,020 13,689,723 Cash - Money Market 2,852,999 2,882,865 Operating Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 19,125,306 19,084,875 Preservation/Improvement Fund 31,808,272 32,256,244 Capital Reserve 5,570,641 5,603,705 PIF Pending 0 531,258 Accounts Receivable 80,028 103,309 Accounts Receivable - Assessments 249,991 2,206,331 Deposits & Prepaids 195,849 266,237 Inventory 175,107 160,265 Subtotal Cash, Investments and Other Current Assets 40,931,594 40,397,807 Land 40,931,594 40,872,170 40,978,07 Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 00,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 <td< td=""><td>ASSETS</td><td>1 cai</td><td>Tour</td></td<>	ASSETS	1 cai	Tour
Cash in Bank 13,760,020 13,689,723 Cash - Money Market 2,852,999 2,882,865 Operating Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 19,125,306 19,084,875 Preservation/Improvement Fund 31,808,272 32,256,244 Capital Reserve 5,570,641 5,603,705 PIF Pending 0 531,258 Accounts Receivable 80,028 103,309 Accounts Receivable - Assessments 249,991 2,206,331 Deposits & Prepaids 195,849 266,237 Inventory 175,107 160,265 Subtotal Cash, Investments and Other Current Assets 57,205,194 60,212,224 Fixed Assets 40,931,594 40,872,170 80,222 Buildings & Structures 99,504,526 90,958,746 90,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 <	Cash and Investments		
Cash - Money Market 2,852,999 2,882,865 Operating Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 19,125,306 19,084,875 Preservation/Improvement Fund 31,808,272 32,256,244 Capital Reserve 5,570,641 5,603,705 PIF Pending 0 531,258 Accounts Receivable 80,028 103,309 Accounts Receivable - Assessments 249,991 2,206,331 Inventory 175,107 160,265 Subtotal Cash, Investments and Other Current 4397,807 4,397,807 Assets 57,205,194 60,212,224 Fixed Assets 4,397,807 4,397,807 Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 90,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress <td>Petty Cash</td> <td>\$12,287</td> <td>\$12,287</td>	Petty Cash	\$12,287	\$12,287
Operating Reserve 2,500,000 2,500,000 Subtotal Cash and Investments 19,125,306 19,084,875 Preservation/Improvement Fund 31,808,272 32,256,244 Capital Reserve 5,570,641 5,603,705 PIF Pending 0 531,258 Accounts Receivable 80,028 103,309 Accounts Receivable - Assessments 249,991 2,206,331 Deposits & Prepaids 195,849 266,237 Inventory 175,107 160,265 Subtotal Cash, Investments and Other Current Assets 4,397,807 4,397,807 Land 4,397,807 4,397,807 4,397,807 Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 90,988,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242	Cash in Bank	13,760,020	13,689,723
Subtotal Cash and Investments 19,125,306 19,084,875 Preservation/Improvement Fund 31,808,272 32,256,244 Capital Reserve 5,570,641 5,603,705 PIF Pending 0 531,258 Accounts Receivable 80,028 103,309 Accounts Receivable - Assessments 249,991 2,206,331 Deposits & Prepaids 195,849 266,237 Inventory 175,107 160,265 Subtotal Cash, Investments and Other Current Assets 57,205,194 60,212,224 Fixed Assets 2 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 4,397,807 <	Cash - Money Market	2,852,999	2,882,865
Preservation/Improvement Fund 31,808,272 32,256,244 Capital Reserve 5,570,641 5,603,705 PIF Pending 0 531,258 Accounts Receivable 80,028 103,309 Accounts Receivable - Assessments 249,991 2,206,331 Deposits & Prepaids 195,849 266,237 Inventory 175,107 160,265 Subtotal Cash, Investments and Other Current Assets 57,205,194 60,212,224 Fixed Assets Land 4,397,807 4,397,807 40,397,807 40,397,807 40,397,807 40,397,807 40,397,807 40,397,807 40,397,807 40,397,807 40,397,807 40,397,807 40,397,807 40,397,807 40,397,807 40,872,170 80,000,326 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 90,958,746 <td< td=""><td>Operating Reserve</td><td>2,500,000</td><td>2,500,000</td></td<>	Operating Reserve	2,500,000	2,500,000
Capital Reserve 5,570,641 5,603,705 PIF Pending 0 531,258 Accounts Receivable 80,028 103,309 Accounts Receivable - Assessments 249,991 2,206,331 Deposits & Prepaids 195,849 266,237 Inventory 175,107 160,265 Subtotal Cash, Investments and Other Current 8,205,194 60,212,224 Assets 57,205,194 60,212,224 Fixed Assets 4,397,807 4,397,807 Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 90,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 295,814 858,868 Other Current Liabilities 295,814 858,868 Other Current Liabilities 255,837	Subtotal Cash and Investments	19,125,306	19,084,875
PIF Pending 0 531,258 Accounts Receivable 80,028 103,309 Accounts Receivable - Assessments 249,991 2,206,331 Deposits & Prepaids 195,849 266,237 Inventory 175,107 160,265 Subtotal Cash, Investments and Other Current 57,205,194 60,212,224 Fixed Assets Land 4,397,807 4,397,807 Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 90,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 293,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred Income 31,489,528 27,816,933	Preservation/Improvement Fund	31,808,272	32,256,244
Accounts Receivable 80,028 103,309 Accounts Receivable - Assessments 249,991 2,206,331 Deposits & Prepaids 195,849 266,237 Inventory 175,107 160,265 Subtotal Cash, Investments and Other Current 757,205,194 60,212,224 Fixed Assets Land 4,397,807 4,397,807 Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 90,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,9	Capital Reserve	5,570,641	5,603,705
Accounts Receivable - Assessments 249,991 2,206,331 Deposits & Prepaids 195,849 266,237 Inventory 175,107 160,265 Subtotal Cash, Investments and Other Current 57,205,194 60,212,224 Fixed Assets Land 4,397,807 4,397,807 Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 90,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH 295,814 858,868 Other Current Liabilities 295,814 858,868 Other Current Liabilities 295,814 858,868 Other Product 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,50	PIF Pending	0	531,258
Deposits & Prepaids 195,849 266,237 Inventory 175,107 160,265 Subtotal Cash, Investments and Other Current 57,205,194 60,212,224 Fixed Assets Land 4,397,807 4,397,807 Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 90,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH 295,814 858,868 Other Current Liabilities 295,814 858,868 Other Current Liabilities 295,814 858,868 Other Current Liabilities 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 3	Accounts Receivable	80,028	103,309
Inventory Subtotal Cash, Investments and Other Current Assets 57,205,194 60,212,224	Accounts Receivable - Assessments	249,991	2,206,331
Subtotal Cash, Investments and Other Current Assets 57,205,194 60,212,224 Fixed Assets 4,397,807 4,397,807 Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 90,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities 40,133,508 39,168,470 Other Liabilities 40,133,508	Deposits & Prepaids	195,849	266,237
Assets 57,205,194 60,212,224 Fixed Assets 4,397,807 4,397,807 Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 90,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH 200,083,000 143,862,472 LIABILITIES & NET WORTH 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities 40,133,508 39,168,470 Other Liabilities	Inventory	175,107	160,265
Fixed Assets Land 4,397,807 4,397,807 Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 90,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities 40,133,508 39,168,470 Other Liabilities 5,413,746 7,029,521 Total Net Worth 100,536,669 97,664,481 Excess/De	Subtotal Cash, Investments and Other Current		_
Land 4,397,807 4,397,807 Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 90,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities Net Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Assets	57,205,194	60,212,224
Land Improvements 40,931,594 40,872,170 Buildings & Structures 99,504,526 90,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities 40,133,508 39,168,470 Other Liabilities 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Fixed Assets		
Buildings & Structures 99,504,526 90,958,746 Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities 40,133,508 39,168,470 Other Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Land	4,397,807	4,397,807
Furniture, Fixtures & Equipment 33,361,326 32,871,042 Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities 40,133,508 39,168,470 Other Liabilities 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Land Improvements	40,931,594	40,872,170
Vehicles 2,005,551 1,882,190 Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH 2 8 Current Liabilities 255,837 380,745 Accounts Payable 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities 40,133,508 39,168,470 Other Liabilities 40,133,508 97,664,481 Net Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Buildings & Structures	99,504,526	90,958,746
Less: Accumulated Depreciation (100,638,510) (94,804,949) Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities Net Worth 100,536,669 97,664,481 Net Worth 100,536,669 97,664,481 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002		33,361,326	32,871,042
Net Fixed Assets 79,562,294 76,177,006 Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities 40,133,508 39,168,470 Other Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Vehicles	2,005,551	1,882,190
Work in Progress 9,316,435 7,473,242 Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH Current Liabilities Accounts Payable 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities Net Worth 100,536,669 97,664,481 Net Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Less: Accumulated Depreciation		<u> </u>
Total Assets 146,083,923 143,862,472 LIABILITIES & NET WORTH Current Liabilities 295,814 858,868 Accounts Payable 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities Net Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Net Fixed Assets	79,562,294	76,177,006
LIABILITIES & NET WORTH Current Liabilities 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities Net Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Work in Progress	9,316,435	7,473,242
Current Liabilities 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities Net Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Total Assets	146,083,923	143,862,472
Accounts Payable 295,814 858,868 Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities Verth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	LIABILITIES & NET WORTH		
Other Current Liabilities 255,837 380,745 Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities Net Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Current Liabilities		
Deferred Income 8,092,329 8,142,422 Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities Net Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Accounts Payable	295,814	858,868
Deferred PIF Income 31,489,528 27,816,933 Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities Very Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Other Current Liabilities	255,837	380,745
Pre Billed Assessments 0 1,969,502 Total Current Liabilities 40,133,508 39,168,470 Other Liabilities Very Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Deferred Income	8,092,329	8,142,422
Total Current Liabilities 40,133,508 39,168,470 Other Liabilities Verth 100,536,669 97,664,481 Net Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Deferred PIF Income	31,489,528	27,816,933
Other Liabilities Net Worth Net Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Pre Billed Assessments	0	1,969,502
Net Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Total Current Liabilities	40,133,508	39,168,470
Net Worth 100,536,669 97,664,481 Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Other Liabilities		
Excess/Deficit Year to Date 5,413,746 7,029,521 Total Net worth 105,950,415 104,694,002	Net Worth		
Total Net worth 105,950,415 104,694,002	Net Worth	100,536,669	97,664,481
	Excess/Deficit Year to Date	5,413,746	7,029,521
Total Liabilities and Net Worth 146,083,923 143,862,472	Total Net worth	105,950,415	104,694,002
	Total Liabilities and Net Worth	146,083,923	143,862,472

Footnote: The 2022 year-end Carryforward balance was \$9.9 million.

Recreation Centers of Sun City, Inc STATEMENT OF INCOME AND EXPENSES For the Eleven Months Ending Thursday, November 30, 2023

<u>.</u>	November Actual	November Budget	YTD Actual	YTD Budget	YTD Variance	Prior YTD
Operating Income:						
Property Assessments	1,129,860	1,106,268	12,125,944	12,535,810	(409,866)	11,871,110
Transfer & Access Fees	36,300	62,500	552,923	687,500	(134,577)	683,730
Privilege & Guest Cards	67,547	65,040	802,074	754,363	47,711	755,728
Food/Liquor Sales	86,196	85,895	840,154	869,761	(29,607)	755,805
Bowling Fees	85,355	79,825	836,774	730,446	106,328	717,282
Prepaid Green Fees	180,139	176,106	1,946,978	1,937,166	9,812	1,901,311
Prepaid Green Fees - Non						
Resident	32,443	25,771	352,239	293,522	58,717	289,094
Daily Green Fees & Surcharge	428,214	409,498	3,871,718	3,790,737	80,981	4,038,300
Range Fees	26,599	30,425	293,852	310,705	(16,853)	302,115
Cart Rental	39,961	41,913	424,473	424,424	49	398,793
Grant Revenue	0	0	525,000	0	525,000	0
Merchandise Sales	13,351	14,957	154,549	151,569	2,980	148,680
Cardholder Events & Club Fees	2,201	100	311,137	304,650	6,487	268,214
Rental Income	29,360	20,252	284,149	282,551	1,598	255,035
Contributions	2,560	200	19,535	16,550	2,985	21,466
Miscellaneous Income	8,307	2,367	49,146	10,186	38,960	36,818
Total Operating Income	2,168,393	2,121,117	23,390,645	23,099,940	290,705	22,443,481
Operating Expenses:						
Salaries and Wages	884,240	854,584	9,426,073	9,610,699	(184,626)	8,412,162
Payroll Taxes & Benefits	154,587	187,575	1,808,812	2,276,614	(467,802)	1,802,428
Repairs and Maintenance	269,064	208,180	3,305,507	3,169,608	135,899	2,608,322
Utilities Expense	213,454	194,001	2,605,116	2,386,174	218,942	2,308,947
General Operating Expense	154,649	139,000	2,483,727	2,690,554	(206,827)	2,565,387
Cost of Goods Sold -Food &						
Liquor	25,371	28,923	270,458	290,632	(20,174)	252,239
Cost of Goods Sold - Merchandise	15,758	18,607	223,274	215,485	7,789	191,910
Cost of Goods Sold - Events	7,955	150	96,164	84,150	12,014	91,867
Total Operating Expenses	1,725,078	1,631,020	20,219,131	20,723,916	(504,785)	18,233,262
Net Operating Excess/(Deficit)	443,315	490,097	3,171,514	2,376,024	795,490	4,210,219
Other Income:						
Other Income	0	0	121,180	0	121,180	0
Insurance Proceeds	15,444	0	16,444	0	16,444	0
Interest Income	63,951	0	563,266	30,000	533,266	121,409
Proceeds - Sale of Assets	0	0	2,000	0	2,000	100
Investment Income (Unrestricted) Unrealized Gains/Losses	14,617	4,688	339,207	51,568	287,639	49,225
Investments (Unrestricted)	0	0	0	0	0	136,721
Total Other Income	94,012	4,688	1,042,097	81,568	960,529	307,455

Recreation Centers of Sun City, Inc STATEMENT OF INCOME AND EXPENSES For the Eleven Months Ending Thursday, November 30, 2023

	November	November	YTD	YTD	YTD	Prior
	Actual	Budget	Actual	Budget	Variance	YTD
Other Expense:						
Property Tax	12,232	12,255	134,550	134,805	(255)	132,081
Insurance	91,478	77,384	915,711	825,938	89,773	704,506
Investment Fees (Unrestricted)	0	0	9,602	10,000	(398)	8,436
Other Expense	(11)	0	81	0	81	0
Insured/Uninsured Losses	0	0	(6,310)	0	(6,310)	0
Total Other Expense	103,699	89,639	1,053,634	970,743	82,891	845,023
Net Excess/(Deficit) Before						
Depreciation	433,628	405,146	3,159,977	1,486,849	1,673,128	3,672,651