

Recreation Centers of Sun City, Inc.

Treasurer's Report
September 26, 2024

The balance of unrestricted funds as of August 31, 2024, was \$15.8 million which includes a \$2.5M cash reserve. Restricted funds include the Preservation and Improvement Fund ("PIF") and the Capital Reserve Fund. As of August 31, PIF had a balance of \$35.0 million, and the Capital Reserve Fund had a balance of \$5.7 million. Capital Improvement Funds ("CIF") received to date totaled \$1.0 million.

The Carryforward balance as of August 31, 2024 was \$6.1 million. This balance decreased from the 2023 year-end balance of \$10.4 million due to the allocation of \$6.5 million in Carryforward funds towards the 2024 budgeted Capital Projects.

The corporation operated within its budget year to date in 2024.

Respectively submitted by

Anita Borski, Treasurer