

Recreation Centers of Sun City, Inc

Balance Sheet

Saturday, August 31, 2024

	Current Year	Prior Year
ASSETS		
Cash and Investments		
Petty Cash	\$11,787	\$12,287
Cash in Bank	10,364,455	13,565,516
Cash - Money Market	2,981,821	2,967,816
Operating Reserve	2,500,000	2,500,000
Subtotal Cash and Investments	<u>15,858,063</u>	<u>19,045,619</u>
Preservation/Improvement Fund	35,029,512	31,571,480
Capital Reserve	5,708,656	5,658,303
CIF Fees	1,023,950	0
Accounts Receivable	130,703	83,245
Accounts Receivable - Assessments	466,478	312,853
Deposits & Prepays	452,429	261,516
Inventory	136,396	159,662
Subtotal Cash, Investments and Other Current Assets	<u>58,806,187</u>	<u>57,092,678</u>
Fixed Assets		
Land	4,397,807	4,397,807
Land Improvements	41,776,059	40,931,594
Buildings & Structures	100,693,227	98,558,452
Furniture, Fixtures & Equipment	34,621,769	33,199,934
Vehicles	2,161,390	2,005,551
Less: Accumulated Depreciation	<u>(105,151,016)</u>	<u>(99,150,609)</u>
Net Fixed Assets	78,499,236	79,942,729
Work in Progress	13,025,423	8,930,609
Total Assets	<u><u>150,330,846</u></u>	<u><u>145,966,016</u></u>
LIABILITIES & NET WORTH		
Current Liabilities		
Accounts Payable	1,173,800	1,083,248
Other Current Liabilities	423,569	315,167
Deferred Income	9,568,742	7,978,733
Deferred PIF Income	33,417,381	30,752,520
Total Current Liabilities	<u>44,583,492</u>	<u>40,129,668</u>
Other Liabilities		
Net Worth		
Net Worth	105,843,740	100,536,669
Excess/Deficit Year to Date	<u>(96,386)</u>	<u>5,299,679</u>
Total Net worth	<u>105,747,354</u>	<u>105,836,348</u>
Total Liabilities and Net Worth	<u><u>150,330,846</u></u>	<u><u>145,966,016</u></u>

Footnote: The 2023 year-end Carryforward balance was \$10.4 million.