

Recreation Centers of Sun City, Inc
STATEMENT OF INCOME AND EXPENSES
For the Eight Months Ending Saturday, August 31, 2024

	August Actual	August Budget	YTD Actual	YTD Budget	YTD Variance	Prior YTD
Operating Income:						
Property Assessments	\$1,213,559	\$1,244,534	\$9,463,908	\$9,561,708	(97,800)	\$8,748,251
Transfer & Access Fees	43,631	55,000	386,381	440,000	(53,619)	424,500
Privilege Cards	53,519	57,277	486,643	519,225	(32,582)	463,863
Daily Guest Fees	5,486	9,452	125,086	144,465	(19,379)	146,142
Food/Liquor Sales	46,606	48,209	638,482	659,984	(21,502)	627,186
Bowling Fees	48,782	46,807	598,511	562,737	35,774	573,581
Prepaid Green Fees	183,868	184,335	1,453,696	1,456,708	(3,012)	1,406,973
Prepaid Green Fees - Non Resident	27,773	32,500	231,132	287,156	(56,024)	249,871
Daily Green Fees & Surcharge	131,096	132,834	3,297,921	3,419,886	(121,965)	3,065,066
Range Fees	13,386	13,526	203,221	251,097	(47,876)	228,914
Cart Rental	18,362	21,801	332,328	341,002	(8,674)	331,460
Merchandise Sales	5,477	7,948	100,096	120,914	(20,818)	121,425
Cardholder Events & Club Fees	0	0	323,910	340,300	(16,390)	308,936
Rental Income	21,224	22,466	215,839	202,520	13,319	203,453
Contributions	0	0	9,686	9,375	311	16,675
Miscellaneous Income	3,613	1,066	23,600	6,381	17,219	27,797
Total Operating Income	1,816,382	1,877,755	17,890,440	18,323,458	(433,018)	16,944,093
Operating Expenses:						
Salaries and Wages	975,081	978,572	8,239,945	8,480,632	(240,687)	6,882,222
Payroll Taxes & Benefits	211,099	198,998	1,766,285	1,833,503	(67,218)	1,346,081
Repairs and Maintenance	634,008	302,494	2,964,423	2,444,391	520,032	2,239,457
Utilities Expense	362,454	234,380	2,069,156	1,872,077	197,079	1,887,693
General Operating Expense	735,381	508,968	2,298,505	2,289,461	9,044	1,750,842
Cost of Goods Sold -Food & Liquor	14,691	14,904	208,805	211,745	(2,940)	204,281
Cost of Goods Sold - Merchandise	8,351	9,997	162,821	201,246	(38,425)	184,642
Cost of Goods Sold - Events	1,541	633	113,596	95,484	18,112	86,531
Total Operating Expenses	2,942,606	2,248,946	17,823,536	17,428,539	394,997	14,581,749
Net Operating Excess/(Deficit)	(1,126,224)	(371,191)	66,904	894,919	(828,015)	2,362,344
Other Income:						
Insurance Proceeds	0	0	84,945	0	84,945	1,000
Interest Income	62,334	25,000	494,510	217,500	277,010	372,554
Proceeds - Sale of Assets	200	0	201	0	201	2,000
Grant Revenue	0	0	0	0	0	223,748
Investment Income (Unrestricted)	31,463	0	137,338	22,500	114,838	66,606
Unrealized Gains/Losses Investments (Unrestricted)	0	0	123,797	0	123,797	384,825
Total Other Income	93,997	25,000	840,791	240,000	600,791	1,050,733
Other Expense:						
Property Tax	12,981	12,100	100,925	96,800	4,125	97,853
Insurance	91,478	92,058	731,824	710,166	21,658	641,277
Investment Fees (Unrestricted)	0	1,667	7,938	14,500	(6,562)	7,008
Other Expense	647	0	(5,981)	0	(5,981)	0
Disposal of Assets	0	0	17,000	0	17,000	0
Insured/Uninsured Losses	3,750	0	4,423	0	4,423	17,834
Total Other Expense	108,856	105,825	856,129	821,466	34,663	763,972
Net Excess/(Deficit) Before Depreciation	(1,141,083)	(452,016)	51,566	313,453	(261,887)	2,649,105