

Recreation Centers of Sun City, Inc
Balance Sheet
Thursday, October 31, 2024

	Current Year	Prior Year
ASSETS		
Cash and Investments		
Petty Cash	\$11,787	\$12,287
Cash in Bank	8,782,873	13,378,029
Cash - Money Market	3,014,664	2,838,382
Operating Reserve	2,500,000	2,500,000
Subtotal Cash and Investments	14,309,324	18,728,698
Preservation/Improvement Fund	36,099,438	31,651,632
Capital Reserve	5,805,145	5,566,321
CIF Fees	1,227,650	0
Accounts Receivable	155,131	109,234
Accounts Receivable - Assessments	516,426	319,161
Deposits & Prepaids	486,113	284,127
Inventory	134,204	167,587
Subtotal Cash, Investments and Other Current Assets	58,733,431	56,826,760
Fixed Assets		
Land	4,397,807	4,397,807
Land Improvements	42,603,001	40,931,594
Buildings & Structures	102,805,963	98,718,284
Furniture, Fixtures & Equipment	34,707,183	33,367,640
Vehicles	2,599,325	2,005,551
Less: Accumulated Depreciation	(106,215,831)	(100,139,028)
Net Fixed Assets	80,897,448	79,281,848
Work in Progress	10,570,020	9,917,532
Total Assets	150,200,899	146,026,140
LIABILITIES & NET WORTH		
Current Liabilities		
Accounts Payable	873,481	740,658
Other Current Liabilities	375,975	329,077
Deferred Income	10,137,226	7,922,475
Deferred PIF Income	34,295,726	31,003,999
Total Current Liabilities	45,682,408	39,996,209
Other Liabilities		
Net Worth		
Net Worth	105,843,740	100,536,669
Excess/Deficit Year to Date	(1,325,249)	5,493,262
Total Net worth	104,518,491	106,029,931
Total Liabilities and Net Worth	150,200,899	146,026,140

Footnote: The 2023 year-end Carryforward balance was \$10.4 million.