

THE SUN CITY FOUNDATION
BOARD POLICY No. 3
GUIDELINES FOR INVESTMENTS

When the funds for the Sun City Foundation exceed \$100,000, the Foundation Board will seek to invest the surplus with the following criteria:

1. Safety: Any investments whether in investments or certificates of deposit will minimize credit risk by structuring their portfolio so that securities mature or are available to meet cash requirements for any ongoing operations. Therefore, any investments will be short term (2 years or less).
2. Liquidity: Any investments shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.
3. Yield: Any investment will be limited to low risk securities.

Adopted and signed this 19th day of December, 2024 at a duly called Board meeting by a majority (5) of the Recreation Centers of Sun City, Inc. Board of Directors.

ATTEST:

Tom Foster, RCSC President

Connie Jo Richtmyre, RCSC Secretary