

Recreation Centers of Sun City, Inc
Balance Sheet
Saturday, November 30, 2024

	Current Year	Prior Year
ASSETS		
Cash and Investments		
Petty Cash	\$11,787	\$12,287
Cash in Bank	8,178,244	13,793,038
Cash - Money Market	3,029,226	2,852,999
Operating Reserve	2,500,000	2,500,000
Subtotal Cash and Investments	13,719,257	19,158,324
Preservation/Improvement Fund	36,454,840	31,808,272
Capital Reserve	5,809,676	5,570,641
CIF Fees	1,342,620	0
Accounts Receivable	157,246	80,618
Accounts Receivable - Assessments	693,240	250,536
Deposits & Prepaids	446,968	195,549
Inventory	144,307	175,107
Subtotal Cash, Investments and Other Current Assets	58,768,154	57,239,047
Fixed Assets		
Land	4,397,807	4,397,807
Land Improvements	42,603,001	40,931,594
Buildings & Structures	102,805,963	99,504,526
Furniture, Fixtures & Equipment	34,713,390	33,367,640
Vehicles	2,599,325	2,005,551
Less: Accumulated Depreciation	(106,726,343)	(100,638,510)
Net Fixed Assets	80,393,143	79,568,608
Work in Progress	11,148,872	9,316,435
Total Assets	150,310,169	146,124,090
LIABILITIES & NET WORTH		
Current Liabilities		
Accounts Payable	629,244	291,967
Other Current Liabilities	438,055	255,837
Deferred Income	10,497,703	8,129,845
Deferred PIF Income	34,802,690	31,489,528
Total Current Liabilities	46,367,692	40,167,177
Other Liabilities		
Net Worth		
Net Worth	105,843,740	100,536,669
Excess/Deficit Year to Date	(1,901,263)	5,420,244
Total Net worth	103,942,477	105,956,913
Total Liabilities and Net Worth	150,310,169	146,124,090

Footnote: The 2023 year-end Carryforward balance was \$10.4 million.