

**Recreation Centers of Sun City, Inc**  
**STATEMENT OF INCOME AND EXPENSES**  
**For the Eleven Months Ending Saturday, November 30, 2024**

	November Actual	November Budget	YTD Actual	YTD Budget	YTD Variance	Prior YTD
<b>Operating Income:</b>						
Property Assessments	\$1,247,332	\$1,270,009	\$13,175,331	\$13,343,222	(167,891)	\$12,125,944
Transfer & Access Fees	45,300	55,000	524,081	605,000	(80,919)	552,923
Privilege Cards	55,287	61,611	650,973	698,089	(47,116)	617,052
Daily Guest Fees	14,843	13,940	158,001	176,918	(18,917)	185,022
Food/Liquor Sales	99,540	93,638	870,418	893,797	(23,379)	840,154
Bowling Fees	93,485	86,643	880,092	823,521	56,571	836,774
Prepaid Green Fees	185,855	188,325	2,006,680	2,017,856	(11,176)	1,946,978
Prepaid Green Fees - Non	22,396	39,000	299,266	400,906	(101,640)	352,239
Daily Green Fees & Surcharge	478,907	453,958	4,137,314	4,267,597	(130,283)	3,871,718
Range Fees	28,002	30,084	264,781	320,458	(55,677)	293,852
Cart Rental	45,362	43,999	422,798	443,366	(20,568)	424,473
Merchandise Sales	11,162	14,952	127,173	158,258	(31,085)	154,549
Cardholder Events & Club Fees	0	200	323,910	341,000	(17,090)	311,137
Rental Income	26,938	22,126	291,543	268,511	23,032	284,149
Contributions	11,421	6,000	22,007	22,475	(468)	19,535
Miscellaneous Income	2,407	2,482	32,104	10,154	21,950	49,146
<b>Total Operating Income</b>	<b>2,368,237</b>	<b>2,381,967</b>	<b>24,186,472</b>	<b>24,791,128</b>	<b>(604,656)</b>	<b>22,865,645</b>
<b>Operating Expenses:</b>						
Salaries and Wages	1,493,384	1,490,068	11,739,277	11,948,625	(209,348)	9,426,073
Payroll Taxes & Benefits	265,647	251,880	2,450,119	2,482,672	(32,553)	1,808,812
Repairs and Maintenance	250,678	183,299	3,864,824	3,073,098	791,726	3,305,507
Utilities Expense	234,030	212,969	2,847,740	2,528,602	319,138	2,605,116
General Operating Expense	171,208	149,114	3,150,672	2,978,444	172,228	2,477,229
Cost of Goods Sold -Food & Liquor	29,128	29,762	280,962	285,233	(4,271)	270,458
Cost of Goods Sold - Merchandise	16,280	16,900	200,394	242,855	(42,461)	223,274
Cost of Goods Sold - Events	5,474	651	122,423	97,390	25,033	96,164
<b>Total Operating Expenses</b>	<b>2,465,829</b>	<b>2,334,643</b>	<b>24,656,411</b>	<b>23,636,919</b>	<b>1,019,492</b>	<b>20,212,633</b>
<b>Net Operating Excess/(Deficit)</b>	<b>(97,592)</b>	<b>47,324</b>	<b>(469,939)</b>	<b>1,154,209</b>	<b>(1,624,148)</b>	<b>2,653,012</b>
<b>Other Income:</b>						
Other Income	0	0	0	0	0	121,180
Insurance Proceeds	0	0	70,795	0	70,795	16,444
Interest Income	39,516	23,125	638,404	288,750	349,654	563,266
Proceeds - Sale of Assets	0	0	201	0	201	2,000
Grant Revenue	0	0	0	0	0	525,000
Investment Income (Unrestricted)	14,562	0	187,477	30,000	157,477	339,207
Unrealized Gains/Losses						
Investments (Unrestricted)	0	0	123,797	0	123,797	0
<b>Total Other Income</b>	<b>54,078</b>	<b>23,125</b>	<b>1,020,674</b>	<b>318,750</b>	<b>701,924</b>	<b>1,567,097</b>
<b>Other Expense:</b>						
Property Tax	16,507	12,100	150,446	133,100	17,346	134,550
Insurance	91,766	92,058	1,007,550	986,340	21,210	915,711
Investment Fees (Unrestricted)	0	1,542	10,672	19,250	(8,578)	9,602
Other Expense	(1,665)	0	(9,972)	0	(9,972)	81

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Insured/Uninsured Losses	0	0	4,423	0	4,423	<b>(6,310)</b>
Total Other Expense	106,608	105,700	1,163,119	1,138,690	24,429	1,053,634
<b>Net Excess/(Deficit) Before Depreciation</b>	<b>(150,122)</b>	<b>(35,251)</b>	<b>(612,384)</b>	<b>334,269</b>	<b>(946,653)</b>	<b>3,166,475</b>