

## **Recreation Centers of Sun City, Inc.**

Treasurer's Report

December 19, 2024

The balance of unrestricted funds as of November 30, 2024, was \$13.7 million which includes a \$2.5M cash reserve. Restricted funds include the Preservation and Improvement Fund ("PIF") and the Capital Reserve Fund. As of November 30, PIF had a balance of \$36.5 million, and the Capital Reserve Fund had a balance of \$5.8 million. Capital Improvement Funds ("CIF") received to date totaled \$1.3 million.

The Carryforward balance as of November 30, 2024 was \$6.7 million. This balance decreased from the 2023 year-end balance of \$10.4 million due to the allocation of \$6.5 million in Carryforward funds towards the 2024 budgeted Capital Projects.

Year-to-date, the corporation has generated a Net Operating Deficit of (\$469.9k) which was unfavorable to budget by (\$1,624k).

Respectively submitted by

---

Anita Borski, Treasurer