

Recreation Centers of Sun City, Inc
STATEMENT OF INCOME AND EXPENSES
For the One Month Ending Friday, January 31, 2025

	January Actual	January Budget	YTD Actual	YTD Budget	YTD Variance	Prior YTD
Operating Income:						
Property Assessments	\$1,226,575	\$1,274,818	\$1,226,575	\$1,274,818	76,894	\$1,149,681
Transfer & Access Fees	34,500	50,000	\$34,500	\$50,000	3,000	31,500
Privilege & Guest Cards	92,168	82,904	\$92,168	\$82,904	1,872	90,296
Food/Liquor Sales	102,473	108,127	\$102,473	\$108,127	10,520	91,953
Bowling Fees	102,864	99,254	\$102,864	\$99,254	5,683	97,181
Prepaid Green Fees	195,798	230,751	\$195,798	\$230,751	18,863	176,935
Prepaid Green Fees - Non	24,042	33,330	\$24,042	\$33,330	(6,066)	30,108
Daily Green Fees & Surcharge	623,392	628,789	\$623,392	\$628,789	67,372	556,020
Range Fees	33,637	41,800	\$33,637	\$41,800	2,317	31,320
Cart Rental	63,699	57,981	\$63,699	\$57,981	15,598	48,101
Merchandise Sales	12,028	14,447	\$12,028	\$14,447	(1,423)	13,451
Cardholder Events & Club Fees	60,066	74,100	\$60,066	\$74,100	(36,212)	96,278
Rental Income	54,496	26,249	\$54,496	\$26,249	8,729	45,767
Contributions	4,425	8,000	\$4,425	\$8,000	(1,211)	5,636
Miscellaneous Income	4,484	3,063	\$4,484	\$3,063	262	4,222
Total Operating Income	2,634,647	2,733,613	2,634,647	2,733,613	166,198	2,468,449
Operating Expenses:						
Salaries and Wages	967,110	1,067,821	967,110	1,067,821	(63,633)	903,477
Payroll Taxes & Benefits	241,825	308,013	241,825	308,013	(42,235)	199,590
Repairs and Maintenance	154,738	402,504	154,738	402,504	113,894	268,632
Utilities Expense	210,096	238,600	210,096	238,600	18,055	228,151
General Operating Expense	144,748	327,453	144,748	327,453	(1,336)	143,412
<small>COST OF GOODS SOLD - LIQUOR &</small>						
Liquor	20,913	35,280	20,913	35,280	7,466	28,379
Cost of Goods Sold - Merchandise	22,750	25,497	22,750	25,497	(1,859)	20,891
Cost of Goods Sold - Events	23,912	26,205	23,912	26,205	14,770	38,682
Total Operating Expenses	1,786,092	2,431,373	1,786,092	2,431,373	45,122	1,831,214
Net Operating Excess/(Deficit)	848,555	302,240	848,555	302,240	211,320	637,235
Other Income:						
Interest Income	37,972	13,333	37,972	13,333	(26,153)	64,125
Investment Income (Unrestricted)	2,610	8,333	2,610	8,333	(46,199)	48,809
Unrealized Gains/Losses						
Investments (Unrestricted)	78,215	0	78,215	0	(45,582)	123,797
Total Other Income	118,797	21,666	118,797	21,666	(117,934)	236,731
Other Expense:						
Property Tax	12,981	12,705	12,981	12,705	(974)	12,007
Insurance	91,392	124,821	91,392	124,821	86	91,478
Investment Fees (Unrestricted)	2,760	2,660	2,760	2,660	(113)	2,647
Total Other Expense	107,133	140,186	107,133	140,186	(1,001)	106,132
Net Excess/(Deficit) Before Depreciation	860,219	183,720	860,219	183,720	92,385	767,834