

Recreation Centers of Sun City, Inc.

Treasurer's Report

March 27, 2025

The balance of unrestricted funds as of February 28, 2025 was \$12.9 million which includes a \$2.5M cash reserve. Restricted funds include the Preservation and Improvement Fund ("PIF") and the Capital Reserve Fund. As of February 28, PIF had a balance of \$38.7 million, and the Capital Reserve Fund (including CIF Fees received to date) had a balance of \$10.7 million.

During the month of February, RCSC's Net Operating Excess totaled \$820,405 and was below budget by \$2,655. February Gross Income was \$153,081 below budget, but this negative variance was offset by savings of \$128,956 in Wages and Benefits and \$88,234 in General Operating Expenses. RCSC's Year-to-Date Net Operating Excess was \$1,656,587 and was higher than budget by \$546,014. This favorable variance was due to savings of \$295,856 in Wages & Benefits and \$270,940 in General Operating expenses.

Respectively submitted by

Anita Borski, Treasurer