

Recreation Centers of Sun City, Inc.

Treasurer's Report

May 29, 2025

The balance of unrestricted funds as of April 30, 2025 was \$14.3 million which includes a \$2.5M cash reserve. Restricted funds include the Preservation and Improvement Fund ("PIF") and the Capital Reserve Fund. As of April 30, PIF had a balance of \$40.9 million, and the Capital Reserve Fund (including CIF Fees received to date) had a balance of \$11.5 million.

During the month of April, RCSC's Net Operating Excess totaled \$534,896 and was better than budget by \$9,601. April Gross Income was \$184,768 below budget, but this negative variance was offset by savings of \$72,728 in Wages and Benefits and \$105,893 in Repair & Maintenance Expenses. RCSC's Year-to-Date Net Operating Excess was \$3.1 million and higher than budget by \$403,088. Year-to-Date Income was \$593,739 under budget primarily due to Golf income being under budget by \$501,141. But this unfavorable income variance was more than offset by savings of \$443,618 in Wages & Benefits, \$228,316 in Repairs & Maintenance, and \$275,047 in Other Operating Expenses.

Respectively submitted by

Anita Borski, Treasurer