

**RECREATION CENTERS OF SUN CITY, INC.
FINANCE, BUDGET & AUDIT COMMITTEE MEETING SUMMARY**

May 8, 2024

Chair Karen McAdam called the meeting to order at 1:00pm in the Lakeview Board Room.

Present: Chair McAdam, Co-Chair Tom Foster and Committee Members Dave Wieland, Kim Wanek, Linda McIntyre, Les Bethany, Suchindran Chatterjee, Norm Dickson, Gene Westemeier, Don Heinrich

RCSC Board: President Fimmel, Directors Preston Kise, Chris Nettesheim, Jim Rough

RCSC Staff: Support/Finance Sr. Leader Kevin McCurdy, Controller Angie Nelson, Accountant Mark Wilder

Guests: Cardholders Ruth Mackay, Denny Nichols, Cheri Marchio, Gary Osier, Mike Wendel, Tom Marone, John Fast, Josie Shears, Susan Bjork, Lori Ellingson, Steve Oaks

Review/Amend Prior Meeting Summary: The April 17, 2024 Meeting Summary was accepted as presented.

Discussion:

Angie presented a very complete Q1 Variance report; questions and comments followed.

Kevin discussed reserve study; discussion followed.

Budget draft will be ready 9/18/24.

Co-Chair Foster reported on the status of the 5-year Team.

Chair McAdam gave a report on possible property purchase; discussion followed.

Action Items:

Can the SC Foundation Board expand to include grant applications?

Adjournment: The meeting was adjourned at approximately 1:55pm. .

Next Meeting: Next scheduled meeting is June 19, 2024, at 1:00pm – Lakeview Center Board Room

Respectfully submitted,

Norm Dickson, Secretary